

SHINHAN BANK VIETNAM LTD,
FINANCIAL STATEMENTS FOR FIRST HALF 2025 (*)
(Issued in accordance with Decision No 49/2014/TT-NHNN dated 31 December 2014)

STATEMENT OF FINANCIAL POSITION (30/06/2025)		
	30/06/2025	31/12/2024
	Unit: Million VND	Unit: Million VND
ASSETS		
Cash on hand	1,171,747	1,151,515
Balances with the State Bank of Vietnam	4,209,828	5,802,976
Deposits with and loans to credit institutions	53,049,662	45,478,299
Deposit	48,967,113	41,037,784
Loans	4,082,549	4,440,515
Derivatives and other financial assets	4,483	3,907
Loans and advances to customers	134,444,879	125,418,349
Loans and advances to customers	135,979,720	126,971,123
Allowance for loans and advances to customers	(1,534,841)	(1,552,774)
Investment securities	12,068,009	14,421,333
Available-for-sale investment securities	155,000	1,295,734
Held-to-maturity investment securities	11,914,172	13,129,574
Provision for investment securities	(1,163)	(3,975)
Fixed assets	308,535	349,621
Tangible fixed assets	170,424	181,742
Historical cost	676,966	671,259
Accumulated depreciation	(506,542)	(489,517)
Intangible fixed assets	138,111	167,879
Historical cost	709,117	705,905
Accumulated amortisation	(571,006)	(538,026)
Other assets	1,920,188	1,977,880
Receivables	484,993	496,335
Accrued interest receivables	1,173,461	1,181,461
Other assets	349,578	387,991
Provisions for losses on other assets	(87,844)	(87,907)
TOTAL ASSETS	207,177,331	194,603,880
LIABILITIES AND EQUITY		
Deposits and borrowings from other credit institutions	33,568,901	24,398,000
Deposits	29,371,447	23,665,066
Borrowings	4,197,454	732,934
Deposits from customers	124,838,762	117,157,696
Derivative financial instruments and other financial liabilities	-	-
Valuable papers in issue	9,184,845	15,800,031
Other liabilities	3,039,767	2,925,066
Fee and interest expense payables	1,452,225	1,511,360
Deferred tax liabilities	21,937	21,936
Other liabilities	1,565,605	1,391,770
TOTAL LIABILITIES	170,632,275	160,280,793

STATEMENT OF FINANCIAL POSITION (30/06/2025) (continue)		
	30/06/2025	31/12/2024
	Unit: Million VND	Unit: Million VND
Owners' equity	36,545,056	34,323,087
Contributed capital	5,723,025	5,723,025
Charter capital	5,709,900	5,709,900
Other capital	13,125	13,125
Reserves	4,577,369	4,577,369
Retained earnings	26,244,662	24,022,693
TOTAL EQUITY	36,545,056	34,323,087
TOTAL LIABILITIES AND EQUITY	207,177,331	194,603,880
OFF STATEMENT OF FINANCIAL POSITION ITEMS		
Irrecoverable loan commitments	500,000	500,000
Borrowing guarantees	4,301,993	3,593,089
Foreign exchange transactions commitments	13,546,176	9,502,792
Letter of credit commitments	1,683,527	1,866,824
Other guarantees	1,887,631	1,591,815
INCOME STATEMENT (1H 2025)		
	1H 2025	1H 2024
	Unit: Million VND	Unit: Million VND
Interest and similar income	6,095,480	5,970,616
Interest and similar expenses	(2,172,182)	(1,701,619)
Net interest income	3,923,298	4,268,997
Fee and commission income	444,636	514,124
Fee and commission expenses	(307,820)	(314,714)
Net fee and commission income	136,816	199,410
Net gain from dealing in foreign currencies	430,897	359,354
Net gain/(loss) from trading investment securities	85,514	3,188
Other incomes	453,164	573,696
Other expenses	(423,681)	(510,803)
Net other income	29,483	62,893
OPERATING EXPENSES	(1,541,129)	(1,406,286)
Operating profit before provisions for credit losses	3,064,879	3,487,556
Provisions for credit losses	(278,284)	(311,985)
PROFIT BEFORE TAX	2,786,595	3,175,571
Corporate income tax ("CIT") - current	(564,626)	(651,748)
CIT - deferred	-	-
NET PROFIT AFTER TAX	2,221,969	2,523,823
Prepared by	Reviewed by	HCM City, 29 July 2025
Le Thi Hien Thường Accountant	Le Thi Kim Hoa Chief Accountant	NGÂN HÀNG THÀNH VIÊN SHINHAN VIỆT NAM THÀNH PHỐ HỒ CHÍ MINH

(*) This is unaudited financial statements approved by Member's Council