

## ESSENTIAL INFORMATION AND CUSTOMER'S DECLARATION ON OPENING AND USE OF ACCOUNT AT SHINHAN BANK

Dear Valued customer,

Firstly, Shinhan Bank Vietnam Limited (Shinhan Bank) would like to thank you for doing business with us.

We would like to provide you the essential information on opening and use of account at Shinhan Bank. Below information is provided for reference only, and may be revised upon prevailing law and regulation.

<b>Demand Deposit Account (DDA)</b>	
	<ol style="list-style-type: none"> <li><b>1. Eligible customer:</b> Organization, Individual.</li> <li><b>2. Kind of transaction on account:</b> All transactions for purposes of goods/service payment, non-trade remittance, deferred payment for goods importing and other transactions which are not appointed to specific account by laws and regulations.</li> </ol>
<b>Foreign Borrowing and Repayment Account (FBRA)</b>	
	<ol style="list-style-type: none"> <li><b>1. Eligible customer:</b> Being borrowers of foreign loan include: <ul style="list-style-type: none"> <li>○ Company without foreign invested capital.</li> <li>○ Company with foreign invested capital making transactions related to short/mid term foreign loan or long-term foreign loan in case where its currency is different from the currency of DICA already opened.</li> </ul> </li> <li><b>2. Kind of transaction on account:</b> Foreign loans receipt and debt repayment, derivative transaction processing to prevent risks for foreign loan and other transfer transactions related to foreign borrowing and repayment activity, and foreign loan security.</li> </ol> <p>Details of regulation about the account are guided at Circular 12/2022/TT-NHNN dated 30/09/2022, providing guidelines on foreign exchange management for enterprises' foreign borrowing and repayment.</p>
<b>Direct Investment Capital Account (DICA)</b>	
	<ol style="list-style-type: none"> <li><b>1. Eligible customer:</b> <ul style="list-style-type: none"> <li>○ Foreign Direct Investment Enterprises (FDI Enterprises), except for public companies with shares listed or registered for trading on the Stock Exchange.</li> <li>○ Foreign investors who participate in BCC or directly implement PPP projects without establishing project enterprises.</li> </ul> </li> <li><b>2. Kinds of transaction on account:</b> <ul style="list-style-type: none"> <li>○ Transactions related to foreign direct investment in Vietnam (ex: enterprise establishment, capital contribution, capital sales/purchase, transfer of income to home country...).</li> <li>○ Transaction related to short/mid/long-term foreign loan in case where the currency of such loan is same as the currency of DICA already opened.</li> </ul> </li> <li><b>3. Limit on number of account:</b> <ul style="list-style-type: none"> <li>○ Each customer has to open 01 DICA in foreign currency at a licensed credit institution. DICA in Vietnam Dong is only opened in case of investing in Vietnam Dong.</li> </ul> </li> </ol>

- In case this type of account was opened at another credit institution: Customer opens a new DICA at Shinhan Bank then transfers all remaining balance from the old DICA to the new DICA. After that, Customer has to close the old DICA and submit a Bank Confirmation on DICA Closure to Shinhan Bank for making the following transactions on the new DICA.

Details of regulation about the account are guided at Circular 06/2019/TT-NHNN dated 26/06/2019 providing guidelines on foreign exchange management for foreign direct investment in Vietnam.

### **Indirect Investment Account (IIA)**

#### **1. Eligible customer:**

Foreign investors conduct foreign indirect investment transactions in Vietnam.

In which, indirect investment transactions in Vietnam including:

- Buying, selling securities on the Vietnamese stock market and buying, selling other valuable papers.
- Contributing capital, purchasing shares, and capital contributions to unlisted enterprises that is not the subject opening a Direct Investment Capital Account (DICA) according to the provisions of Circular No. 06/2019/TT-NHNN dated June 26, 2019 of the Governor of the State Bank of Vietnam guiding foreign exchange management for foreign direct investment activities in Vietnam and amendments, supplements, and replacements (if any).
- Investment trust in Vietnamese Dong through fund management companies and licensed organizations to perform other investment trust services in accordance with the provisions of law.
- Buying and selling other types of securities in accordance with the provisions of the law on securities.

#### **2. Kinds of transaction on account:**

Indirect investment accounts are used to carry out the following revenue and expenditure transactions related to foreign indirect investment activities in Vietnam:

##### **2.1. Revenue:**

- a) From selling foreign currency to the licensed Bank;
- b) From transfer of capital contributions, shares, sale of securities and other valuable papers; receipt of dividends, bonds, interest from investment in securities and valuable papers arising in Vietnamese Dong; profits distributed from capital contributions, purchase of shares, capital contributions from indirect foreign investment activities in Vietnam;
- c) From the foreign investor's VND payment account opened at a licensed bank. (excluding indirect investment account);
- d) Collect transfers from accounts of fund management companies and other organizations permitted to perform investment trust operations for foreign investors in accordance with the provisions of law (applicable in cases where foreign investors make indirect investments in Vietnam in the form of investment trust);
- d) Collecting and transferring interest and other legal income when making stock purchase transactions that do not require sufficient funds when placing orders by foreign investors who are organizations according to current regulations of the law on securities;
- e) Collection of deposits and collateral for conducting foreign indirect investment transactions in Vietnam as prescribed in Vietnamese laws from time to time, includes:
  - (i) Receive money to make deposit and margin transactions;

(ii) Receive refunds of deposits and security funds for foreign investors according to the provisions of law and agreements between the parties.

**g)** Transfer from old indirect investment account (applicable to cases where foreign investors need to open an indirect investment account at another licensed bank in accordance with Vietnamese law from time to time).

## **2.2. Expenditure:**

**a)** Capital contribution, purchase of shares, capital contributions, securities and other valuable papers;

**b)** Purchase foreign currency at licensed banks to transfer capital, profits and legal sources of income abroad;

**c)** Transfer to foreign investors' Vietnamese Dong payment accounts opened at licensed banks in Vietnam (excluding indirect investment accounts)

**d)** Transferring money to accounts of fund management companies and other organizations permitted to perform investment trust operations for foreign investors in accordance with the provisions of law (applicable in cases where foreign investors make indirect investments in Vietnam in the form of investment trust);

**đ)** Payment of losses and other expenses incurred when making stock purchase transactions that do not require sufficient funds when placing orders by foreign institutional investors according to current regulations of the law on securities;

**e)** Payment of fees, charges, taxes, administrative fines, and costs related to foreign indirect investment transactions in Vietnam as prescribed in Vietnamese laws from time to time.

**g)** Chi chuyển khoản tiền đặt cọc, ký quỹ liên quan đến các giao dịch đầu tư gián tiếp nước ngoài tại Việt Nam theo quy định pháp luật từng thời kỳ, bao gồm:

Transfer of deposits and collateral related to foreign indirect investment transactions in Vietnam as prescribed in Vietnamese laws from time to time, including:

(i) To make deposit and margin transactions;

(ii) Transfer to the foreign investor's Vietnamese Dong payment account or spend on purchasing foreign currency to transfer abroad to the foreign investor the deposit or collateral that the foreign investor has transferred to Vietnam but is refunded according to the provisions of law and the agreement between the parties.

**h)** Transferring money to a new indirect investment account (applicable in cases where foreign investors need to open an indirect investment account at another licensed bank as prescribed in Vietnamese laws from time to time).

## **3. Purpose of opening account:**

### **Valued customer please tick to choose the purpose of opening IIA:**

- Buying and selling securities on the Vietnamese stock market.
- Buying and selling other valuable papers.
- Contributing capital, purchasing shares, and capital contributions to unlisted enterprises that is not the subject opening a Direct Investment Capital Account (DICA) according to regulations of laws from time to time.
- Investment trust in Vietnamese Dong through fund management companies and licensed organizations to perform other investment trust services in accordance with the provisions of law.
- Buying, selling other types of securities in accordance with the provisions of the law on securities.

**By ticking to choose the purpose of opening IIA as above, Customer undertakes that:**

- Customers must honestly and fully declare the transaction content related to foreign indirect investment activities in Vietnam.
- Provide complete records, documents, information, and data as required by Shinhan Bank and relevant laws when opening and using IIA at Shinhan Bank.
- Be responsible before Vietnamese law for the authenticity, validity and legality of the records, documents, information and data provided to Shinhan Bank.

**4. Limit on number of account:**

- Foreign investors are only allowed to open 01 (one) IIA (except for the cases stated in the \* **Note** below) at 01 (one) licensed bank to conduct receipt and payment transactions related to foreign indirect investment activities in Vietnam.

\* **Note:** Foreign investors conducting foreign indirect investment activities in Vietnam are allowed to open additional IIA corresponding to the granted Securities trading code at 01 (one) licensed bank in the following cases:

- i. Foreign investors being foreign securities companies are allowed to open 02 (two) IIA corresponding to 02 (two) granted Securities trading codes: 01 (one) IIA for its own trading activities; and, 01 (one) IIA for the company's securities brokerage activities;
  - ii. Foreign investors being foreign investment funds, foreign organizations managed by many foreign fund management companies are allowed to open additional IIA corresponding to the granted Securities trading code, in which: each investment portfolio managed by a foreign fund management company is allowed to open 01 (one) IIA corresponding to 01 (one) granted securities transaction code; investment portfolio self-managed by investment funds and foreign organizations that has been granted 01 (one) separate Securities trading code is allowed to open 01 (one) corresponding IIA.
  - iii. Foreign investors being foreign government investment organization or Investment, financial organizations belonging to international financial organizations of which Vietnam is a member are allowed to open IIA corresponding to the granted Securities trading codes, in which each investment portfolio deposited at a custodian bank that has been granted 01 (one) Securities trading code is allowed to open 01 (one) corresponding IIA.
- In case the customer has opened this type of account at another licensed bank: The customer must close the opened IIA account, transfer the entire balance on this account to the newly opened IIA account at Shinhan Bank and provide confirmation from the licensed bank that the account has been closed before making transactions on the new IIA account.

For detailed instructions on accounts, please refer to Circular 03/2025/TT-NHNN dated April 29, 2025 regulating the opening and use of Vietnamese Dong accounts to conduct foreign indirect investment activities in Vietnam and amendments, supplements and replacements (if any).

**Offshore Direct Investment Capital Account (ODIC)**

- 1. Eligible customer:** Organization doing business under Vietnamese laws and regulations.
- 2. Kind of transaction on account:** All transactions related to offshore direct investment (ex: transfer foreign currency overseas before the issuance of Offshore investment certificate for investment preparation, transfer investment capital overseas, receive legal interest and income, ...).
- 3. Limit on number of account:**
  - Each customer is allowed to open 01 ODIC at a licensed credit institution for each project.

	<ul style="list-style-type: none"> <li>○ In case this type of account was opened at another credit institution: Customer has to close such account and transfer the remained balance to ODIC opened at Shinhan Bank. Besides, the State Bank confirmation on registration of changing account and the Bank confirmation on account closure shall be submitted to Shinhan Bank before making transaction on ODIC.</li> <li>○ In case ODIC is opened before the issuance of Offshore investment certificate: The foreign currency to be transferred overseas shall be limited to 5% of total capital and to USD300,000. Such amount should be contributed to the total investment capital.</li> </ul> <p>Details of regulation about the account are guided at Circular 12/2016/TT-NHNN dated 29/06/2016 providing guidelines on foreign exchange management for offshore investment activities.</p>
<b>Offshore Awarding-Shares Account (OAS)</b>	
	<ol style="list-style-type: none"> <li><b>1. Eligible customer:</b> Organizations having foreign investment capital, branch, representative office, PMO of foreign party in business cooperation contract.</li> <li><b>2. Kind of transaction on account:</b> All transactions related to execute program of rewarding shares issued in overseas.</li> </ol> <p>Details of regulation about the account are guided at Circular 10/2016/TT-NHNN dated 29/06/2016 providing guidelines for Government's decree 135/2015/NĐ-CP dated 31/12/2015 regulated offshore indirect investment.</p>
<b>Offshore Indirect Investment Self-dealing Account (OIIS)</b>	
	<ol style="list-style-type: none"> <li><b>1. Eligible customer:</b> Security company, Fund management company, Security investment company, Insurance company, Commercial bank, General finance company (having foreign invested capital occupied fewer than 51% of total capital).</li> <li><b>2. Kind of transaction on account:</b> All transactions related to offshore indirect investment self-dealing (ex: sales/purchase of overseas investment instruments, payment for related fees and charges, receipt of dividend and income...).</li> <li><b>3. Limit on number of account:</b> <ul style="list-style-type: none"> <li>○ Each customer is allowed to open 01 OIIS at a licensed credit institution.</li> <li>○ In case this type of account was opened at another credit institution: Customer has to close such account and transfer the remained balance to OIIS opened at Shinhan Bank. Besides, the Bank confirmation on account closure shall be submitted to Shinhan Bank before making transaction on OIIS.</li> </ul> </li> </ol> <p>Details of regulation about the account are guided at Circular 10/2016/TT-NHNN dated 29/06/2016 providing guidelines for Government's decree 135/2015/NĐ-CP dated 31/12/2015 regulated offshore indirect investment.</p>
<b>Offshore Indirect Investment Entrusted-Account (OIIE)</b>	
	<ol style="list-style-type: none"> <li><b>1. Eligible customer:</b> Fund management company, Commercial bank.</li> <li><b>2. Kind of transaction on account:</b> All transactions related to undertaking offshore indirect investment trust (ex: transfer/receipt of foreign currency from trustor, sales/purchase of overseas investment instrument, payment for related fees and charges, receipt of dividend and income...).</li> <li><b>3. Limit on number of account:</b> <ul style="list-style-type: none"> <li>○ Each customer is allowed to open 01 OIIE at a licensed credit institution.</li> </ul> </li> </ol>

○ In case this type of account was opened at another credit institution: Customer has to close such account and transfer the remained balance to OIIE opened at Shinhan Bank. Besides, the Bank confirmation on account closure shall be submitted to Shinhan Bank before making transaction on OIIE.

Details of regulation about the account are guided at Circular 10/2016/TT-NHNN dated 29/06/2016 providing guidelines for Government’s decree 135/2015/NĐ-CP dated 31/12/2015 regulated offshore indirect investment.

**Offshore account for Lender**

**1. Eligible customer:** Non-resident foreign organization being a lender of foreign loan in case the borrower is a foreign direct investment enterprise borrowing from profits from direct investment activities in the territory of Vietnam of the lender being a foreign investor that contributes capital to the borrower.

**2. Kind of transaction on account:**  
All transactions related to foreign loan in VND and other related transactions (ex: Loan disbursement/collection, buying foreign currency to transfer to Lender’s account opened abroad, ...).

Details of regulation about the account are guided at Circular 12/2022/TT-NHNN dated 30/09/2022 providing guidelines on foreign exchange management for enterprises’ foreign borrowing and repayment.

**Customer confirmation:**

I/We have read, understand and agree to make transaction on proper kind of accounts as above principles. In case receipts of short/ mid/ long-term loan, chartered capital, investment capital or other kinds of capital, I/We will inform in writing to the Bank in 03 working days prior to fund arrival.

In case the bank does not receive any notices from us of the incoming funds to our payment account at the bank, the bank shall have the right to deem that those funds are for payment of sales/services/non-trade contracts and credit the funds to our account. We undertake that we shall not have any claim against the bank on such credited funds.

Date: .....

Customer Name: .....

Authorized signature and Stamp (if any):

For Bank use only		
Prepared	Checked	Approved