

ESSENTIAL INFORMATION ON OPENING AND USE OF ACCOUNT AT SHINHAN BANK

Dear Valued customer,

Firstly, Shinhan Bank Vietnam Limited (Shinhan Bank) would like to thank you for doing business with us.

We would like to provide you the essential information on opening and use of account at Shinhan Bank. Below information is provided for reference only, and may be revised upon prevailing law and regulation.

Demand Deposit Account (DDA)	
	<p>1. Eligible customer: Organization, Individual.</p> <p>2. Kind of transaction on account: All transactions for purposes of goods/service payment, non-trade remittance, deferred payment for goods importing and other transactions which are not appointed to specific account by laws and regulations.</p>
Foreign Borrowing and Repayment Account (FBRA)	
	<p>1. Eligible customer:</p> <p>Being borrowers of foreign loan include:</p> <ul style="list-style-type: none"> ○ Company without foreign invested capital. ○ Company with foreign invested capital making transactions related to short/mid term foreign loan or long-term foreign loan in case where its currency is different from the currency of DICA already opened. <p>2. Kind of transaction on account: Foreign loans receipt and debt repayment, derivative transaction processing to prevent risks for foreign loan and other transfer transactions related to foreign borrowing and repayment activity, and foreign loan security.</p> <p>Details of regulation about the account are guided at Circular 12/2022/TT-NHNN dated 30/09/2022, providing guidelines on foreign exchange management for enterprises' foreign borrowing and repayment.</p>
Direct Investment Capital Account (DICA)	
	<p>1. Eligible customer:</p> <ul style="list-style-type: none"> ○ Foreign Direct Investment Enterprises (FDI Enterprises). ○ Foreign investors who participate in BCC or directly implement PPP projects without establishing project enterprises. <p>2. Kind of transaction on account:</p> <ul style="list-style-type: none"> ○ Transactions related to foreign direct investment in Vietnam (ex: enterprise establishment, capital contribution, capital sales/purchase, transfer of income to home country...). ○ Transaction related to short/mid/long-term foreign loan in case where the currency of such loan is same as the currency of DICA already opened. <p>3. Limit on number of account:</p> <ul style="list-style-type: none"> ○ Each customer has to open 01 DICA in foreign currency at a licensed credit institution. DICA in Vietnam Dong is only opened in case of investing in Vietnam Dong. ○ In case this type of account was opened at another credit institution: Customer opens a new DICA at Shinhan Bank then transfers all remaining balance from the old DICA to the new DICA. After that, Customer has to close the old DICA and submit a Bank Confirmation on DICA

Closure to Shinhan Bank for making the following transactions on the new DICA.
 Details of regulation about the account are guided at Circular 06/2019/TT-NHNN dated 26/06/2019 providing guidelines on foreign exchange management for foreign direct investment in Vietnam.

Indirect Investment Capital Account (IICA)

1. Eligible customer:

- Foreign individuals.
- Non-resident foreign organization.
- Resident foreign organization making investment on Vietnam's securities market only in accordance with the securities law.
- Business organization being public companies, public securities investment companies, close-end securities investment funds and other foreign-invested business organizations with foreign investors holding over 50% charter capital making investment on Vietnam's securities market only in accordance with the securities law.

2. Kind of transaction on account: All transactions related to foreign indirect investment in Vietnam (ex: Capital Contribution to merchandise shares/ buy stocks; Merchandise bonds/ valuable papers and other kinds of securities; Trust investment; Transfer contributed capital in securities investment funds; Other indirect investment modes by legal regulations; etc...).

3. Limit on number of account:

- Each customer is allowed to open 01 IICA at a licensed credit institution.
- In case this type of account was opened at another credit institution: Customer has to close such account and transfer the remained balance to IICA opened at Shinhan Bank. Besides, a Bank confirmation on IICA closure shall be submitted to Shinhan Bank before making transaction on the new IICA.

Details of regulation about the account are guided at Circular 05/2014/TT-NHNN dated 12/03/2014 (amended and supplemented by Circular 06/2019/TT-NHNN dated 26/06/2019) providing guidelines on opening and use of indirect investment capital account for implementation of foreign indirect investment in Vietnam and Circular 51/2021/TT-BTC dated 30/06/2021 providing guidelines on obligations of organizations and individuals arising from foreign investment in Vietnam's securities market.

Offshore Direct Investment Capital Account (ODIC)

1. Eligible customer: Organization doing business under Vietnamese laws and regulations.

2. Kind of transaction on account: All transactions related to offshore direct investment (ex: transfer foreign currency overseas before the issuance of Offshore investment certificate for investment preparation, transfer investment capital overseas, receive legal interest and income,...).

3. Limit on number of account:

- Each customer is allowed to open 01 ODIC at a licensed credit institution for each project.
- In case this type of account was opened at another credit institution: Customer has to close such account and transfer the remained balance to ODIC opened at Shinhan Bank. Besides, the State Bank confirmation on registration of changing account and the Bank confirmation on account closure shall be submitted to Shinhan Bank before making transaction on ODIC.
- In case ODIC is opened before the issuance of Offshore investment certificate: The foreign currency to be transferred overseas shall be limited to 5% of total capital and to USD300,000. Such amount should be contributed to the total investment capital.

	<p>Details of regulation about the account are guided at Circular 12/2016/TT-NHNN dated 29/06/2016 providing guidelines on foreign exchange management for offshore investment activities.</p>
<p>Offshore Awarding-Shares Account (OAS)</p>	
	<p>1. Eligible customer: Organizations having foreign investment capital, branch, representative office, PMO of foreign party in business cooperation contract.</p> <p>2. Kind of transaction on account: All transactions related to execute program of rewarding shares issued in overseas.</p> <p>Details of regulation about the account are guided at Circular 10/2016/TT-NHNN dated 29/06/2016 providing guidelines for Government's decree 135/2015/NĐ-CP dated 31/12/2015 regulated offshore indirect investment.</p>
<p>Offshore Indirect Investment Self-dealing Account (OIS)</p>	
	<p>1. Eligible customer: Security company, Fund management company, Security investment company, Insurance company, Commercial bank, General finance company (having foreign invested capital occupied fewer than 51% of total capital).</p> <p>2. Kind of transaction on account: All transactions related to offshore indirect investment self-dealing (ex: sales/purchase of overseas investment instruments, payment for related fees and charges, receipt of dividend and income...).</p> <p>3. Limit on number of account:</p> <ul style="list-style-type: none"> ○ Each customer is allowed to open 01 OIS at a licensed credit institution. ○ In case this type of account was opened at another credit institution: Customer has to close such account and transfer the remained balance to OIS opened at Shinhan Bank. Besides, the <u>Bank confirmation on account closure</u> shall be submitted to Shinhan Bank before making transaction on OIS. <p>Details of regulation about the account are guided at Circular 10/2016/TT-NHNN dated 29/06/2016 providing guidelines for Government's decree 135/2015/NĐ-CP dated 31/12/2015 regulated offshore indirect investment.</p>
<p>Offshore Indirect Investment Entrusted-Account (OIIE)</p>	
	<p>1. Eligible customer: Fund management company, Commercial bank.</p> <p>2. Kind of transaction on account: All transactions related to undertaking offshore indirect investment trust (ex: transfer/receipt of foreign currency from trustor, sales/purchase of overseas investment instrument, payment for related fees and charges, receipt of dividend and income...).</p> <p>3. Limit on number of account:</p> <ul style="list-style-type: none"> ○ Each customer is allowed to open 01 OIIE at a licensed credit institution. ○ In case this type of account was opened at another credit institution: Customer has to close such account and transfer the remained balance to OIIE opened at Shinhan Bank. Besides, the <u>Bank confirmation on account closure</u> shall be submitted to Shinhan Bank before making transaction on OIIE. <p>Details of regulation about the account are guided at Circular 10/2016/TT-NHNN dated 29/06/2016 providing guidelines for Government's decree 135/2015/NĐ-CP dated 31/12/2015 regulated offshore indirect investment.</p>

Offshore account for Lender	
	<p>1. Eligible customer: Non-resident foreign organization being a lender of foreign loan in case the borrower is a foreign direct investment enterprise borrowing from profits from direct investment activities in the territory of Vietnam of the lender being a foreign investor that contributes capital to the borrower.</p> <p>2. Kind of transaction on account</p> <p>All transactions related to foreign loan in VND and other related transactions (ex: Loan disbursement/collection, buying foreign currency to transfer to Lender's account opened abroad,...).</p> <p>Details of regulation about the account are guided at Circular 12/2022/TT-NHNN dated 30/09/2022 providing guidelines on foreign exchange management for enterprises' foreign borrowing and repayment.</p>

Customer confirmation:

I/We have read, understand and agree to make transaction on proper kind of accounts as above principles.

In case receipts of short/ mid/ long-term loan, chartered capital, investment capital or other kinds of capital, I/We will inform in writing to the Bank in 03 working days prior to fund arrival.

In case the bank does not receive any notices from us of the incoming funds to our payment account at the bank, the bank shall have the right to deem that those funds are for payment of sales/services/non-trade contracts and credit the funds to our account. We undertake that we shall not have any claim against the bank on such credited funds.

Date:

Customer Name:

Authorized signature and Stamp (if any)

<i>For Bank use only</i>		
<i>Prepared</i>	<i>Checked</i>	<i>Approved</i>