

# An introduction of 2023 SHINHAN BANK CORPORATE CARD









### **Shinhan Bank Corporate Credit Card**

- Corporate Card's Benefits at a glance
- Corporate Card's Added services
- Card Member Eligibility
- Appendix



#### Corporate credit card's benefits at a glance

## Shinhan

#### 1. Manage Business Expense



- Manage cash flow of your business more efficiently by taking advantage of the working capital from the credit limit granted by Shinhan Bank **up to 45 days of no interest.**
- Control business expense with greater transparency via SMS and monthly card statement.
- Streamline the expenditure administration as process, save time and reduce associated cost as well as human resource.

#### 2. Simple payment solution



- Conveniently making payment for product/services at stores or online without the need of carrying cash or making request for business cash advance.
- Easily settling monthly service bill for your business with Bill payment service (electricity, water, telephone, etc.)
- Global payment acceptance at over 30 million Visa merchants all over the world.



- Pay later with free interest up to 45 days
- Reward 0.1% point per each spending



- Pay later with free interest up to 45 days
- Reward 01 SKYPASS mile per VND 25,000 each spending





- Pay later with free interest up to 45 days
- Reward 0.1% point per each spending
- Enjoy Kocham/Korcham privilege program



#### Corporate credit card's benefits at a glance



#### Korean Air – Shinhan Corporate Credit Card



#### **Special Benefits**

Korean Air – Shinhan credit card brings you wonderful flight experience with SKYPASS mileage accumulation reward and premium privileges.

Accumulate SKYPASS Miles for card spending
 1 SKYPASS Mile = VND 25,000 spending
 (\*) Maximum 30,000 miles/card user/calendar year

Crediting SKYPASS Mile into Primary Cardholder's SKYPASS Membership account is executed by Korean Air within 10 days from statement date.



#### Corporate credit card's benefits at a glance



#### **Kocham/Korcham – Shinhan Corporate Credit Card**



#### **Special Benefits**

Optimize your corporate expense execution and management with special privileges from KOCHAM/KORCHAM.

- Unlimited reward 0.1% point per each spending
- Enjoy KOCHAM/KORCHAM privileges programs

#### **Shinhan Corporate Credit Card**



#### **Special Benefits**

The better way to manage your business expense for cost efficiency, greater control and exclusive privileges.

Unlimited reward 0.1% point per each spending

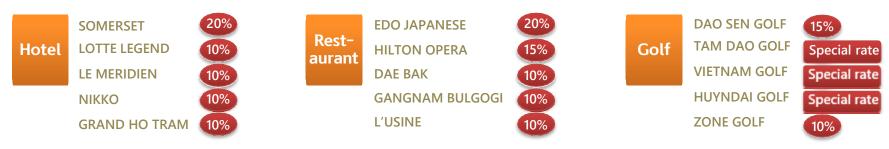


#### Corporate card's added services



#### Kocham/Korcham Membership Merchants (Following Kocham/Korcham list update)

• Get discount up on payment with Kocham-Shinhan Corporate card and Korcham-Shinhan Corporate Card



<sup>\*</sup> Subject to Kocham/Korcham Terms and conditions. For further details, please visit www.kocham.kr

#### Manage card account



Manage your Shinhan Card account anytime with

- Internet Banking/Mobile banking
- -SMS service

#### **Bill Payment via Credit Card**



For a variety of monthly service bills by

- Single bill payment service
- Auto bill payment service

#### **Shinhan Point**



Get 0.1% Shinhan Point accumulation on every of your corporate card spending. More spending, more earning!

#### **Samsung Pay**



Integrate Shinhan Corporate card into Samsung Pay App and make convenient payment just by tapping mobile phones at store's POS



#### **Card Member Eligibility**





#### 1. Unsecured card

- A corporate entity with good financial status, possess good credit standing.
- Government, local authorities and government funded non-profit organizations (including medical institution).
- National elementary, middle, high educational institutions.

#### **Credit Rating**

- Conduct credit inspection for the corporate.
- Waving credit rating for small member limit (USD 3,000 or less).

#### **Credit Limit**

 A Corporate has a Credit level from AAA ~ B- will be granted a credit limit from VND 400mil to VND 3,6bil or higher as approval authority decision.

#### 2. Secured card

- A corporate set up a Deposit as the collateral at Shinhan Bank.
- Time Deposit Account in VND, USD, EUR.

#### **Credit Rating**

- Secured Corporate cards shall be exempted corporate credit rating and issued again terms deposit at SHBVN.

#### Credit limit

- Maximum 90% of the collateral value.
- Minimum credit limit: VND 30mil.





#### **Appendix**

## Shinhan

#### Requirement document for new member

- (A) Origin Corporate card application
- (B) Corporate legal entity document proof
- Legal entity proof (Investment License/Business License/Business Registration/Or any other accepted legal documents
- Tax Code Registration Certificate
- The registration certificate of Corporate stamp
- Company Charter (if applicable)
- Documents (Decision/Resolution) of competent authority (Board of Director/Board of Management/Board of Member/Chairman, etc...) approved credit card line at SHBVN (ID numbers that can be used for corporate members: Tax Code/ Business registration number)
- (C) Verified documents of Legal representatives and any other authorized persons

  ID Card or Passport of Legal Representatives

  Other authorities persons: ID card or Passport, Effective letter of attorney and employment evidence
- (D) Other documents
- Tax declaration statement of the last 3 months or the latest quarter
- Financial statement of the recent three (3) years (waived for secured cards or unsecured card member limit not exceeding USD3,000)
- Other documents required for Corporate card rating as Loan policy
- E) Designed Employee for cardholder
- ID/ Passport of Designed Employee and Evidence document that prove his/ her employment at the Corporate

#### Credit card Fee & Charges (\* include VAT)

Fees & charges	Fee rate & Amount
Annual Fee	VND 220,000/card
Normal Interest	22%/ year (customer will not pay interest if completing card payment on Payment due date)
Overseas transaction fee	2.6% per transaction amount
Late payment fee	4% per late payment amount (Min VND 50,000 ~ Max VND 1,000,000)
Card reissuance fee	VND 220,000/card
Credit limit increasing fee	VND 100,000/card
Dispute investigation fee	VND 110,000/card
Sales slip request fee	VND 110,000/transaction
SMS service fee	VND 11,000/month
Delinquency interest	22%/ year (1st and 2nd month delinquency) 150% normal interest rate (from 3rd month delinquency)





## Thank you

