



## **TERMS AND CONDITIONS OF 0% INTEREST INSTALLMENT PLAN PROGRAM AT SHINHAN BANK'S AFFILIATE MERCHANTS**

*Before applying for the 0% Interest Installment Plan of Shinhan Bank Vietnam Limited ("**Shinhan 0% Interest Installment Plan**"), please read the below 0% Interest Installment Plan Terms and Conditions carefully. By applying the 0% Interest Installment Plan, you have accepted the terms and conditions set out below and shall be bound by them.*

### **1. Eligibility**

1.1 Shinhan 0% Interest Installment Plan is only opened to cardholder of VISA Consumer Credit Card issued by Shinhan Bank Vietnam Limited ("Shinhan") has Vietnamese nationality or foreigners with resident card / business visa longer than the tenor they apply for Shinhan 0% Interest Installment Plan and subjected to the conditions in Clause 1.2 below.

1.2 Shinhan 0% Interest Installment Plan shall not be applicable in case of:

- (a) The minimum installment purchase amount is less than Shinhan's requirement subjected to the condition in Clause 2.3 below.
- (b) The Credit Card Account is in overdue status or breach of Shinhan Consumer Credit Card Terms & Conditions or are in over limit.
- (c) Transactions are Cash Advance and any cash transactions, any reverted transactions, payment transaction for casino chips, online bill payment for Credit Card services or Annual Fee, joining fee and other fees stated in Shinhan Consumer Credit Card Terms & Conditions.
- (d) The purchase transaction is due for payment.
- (e) The purchase has already been registered for Shinhan Interest Installment Plan with interest or 0% interest.
- (f) The purchase is made after expiry date of contract with partners or Shinhan 0% Interest Installment Plan has ended.
- (g) The transaction was not made at participating Shinhan 0% Interest Installment Plan affiliated partners of Shinhan.
- (h) Shinhan 0% Interest Installment Plan is not applicable for Shinhan Visa Corporate Credit Card.

1.3 Currency used in Shinhan 0% Interest Installment Plan purchase shall be denominated in Vietnam Dong.

### **2. Content**

2.1 The 0% Interest Installment Plan is only applied for transactions made by Shinhan Visa Consumer Credit Cards and ANZ Credit Card at specific outlets of affiliated partners which signed agreement with Shinhan.

2.2 Any purchase amount that has been converted to Shinhan 0% Interest Installment Plan will not be eligible to be applied Shinhan Point or Cash-back or Mileage program depending on Credit Card type.

2.3 The minimum transaction amount to be eligible for Shinhan 0% Interest Installment Plan is VND 3,000,000 (Three million VND); unless clearly stated by specific agreement between Shinhan and the merchant, and at specific time period.

2.4 Shinhan will not collect any conversion fee for transaction registered for 0% Interest Installment Plan.

2.5 Cardholder may apply for 0% Interest Installment Plan through the following channels designated by Shinhan and clearly state/give the information intended for installment conversion requirement:

(a) Paper registration form at Shinhan preferred merchants;

(b) Online registration form on Online shopping merchants' website.

By sending the request to Shinhan through one of the above channels, customers confirm to read, agree and accept Terms & Conditions of 0% Interest Installment Plan. Shinhan accepts no liability cases of not receiving the registration form from the merchant or the information in the registration form is not completed.

2.6 Transaction can only be converted to Installment Plan after being acquired and recorded in Shinhan's system.

2.7 When applying for Shinhan 0% Interest Installment Plan, no interest charge is payable by the Cardholder Joining on the eligible purchase amount with the tenor of 0% Interest Installment Plan selected by Cardholder ("Installment Tenor"). Different available selection of Installment Tenors (6, 9 or 12 months) are updated in Shinhan Website for different Merchants.

## 2.8 Shinhan Installment

(a) Cardholder Joining Shinhan 0% Interest Installment Plan's available Combined Credit Limit will be provisionally reduced by an amount equivalent to the Installment amount, but will be progressively restored by the amount of each Installment payment is paid and to the extent that actual payment is received by Shinhan.

(b) Throughout the Installment tenor, the value of each eligible transaction for Shinhan 0% Interest Installment Plan must be paid by way of equal monthly installment ("Installment amount"). Installment amount will be rounded to the nearest VND units. Cardholder will not be allowed to change Installment tenor or Installment amount.

(c) Installment amount will be recorded in next Credit Card Statement of Cardholder starting from the month after approving by SMS Confirmation from Shinhan.

(d) Each Installment amount will be reflected in Cardholder's monthly Statement of Account as a normal payment and be payable in accordance with Shinhan Consumer Credit Card Terms & Conditions. The usual

interest rates and Late payment fee will be levied if applicable charged normal interest rate of Shinhan Credit Cards from the date of termination.

2.9 The 0% Interest Installment Plan transaction cannot be reversed in any circumstance and any request to cancel the Installment plan after Cardholder applies shall not be processed. Early payment of 0% Interest Installment Plan does not incur any cost or financial charge. However, cardholders are only allowed to prepay full amount of the installment payment including interest, are not allowed to prepay part of installment.

2.10 In cases of: (i) Cardholder pays the Minimum Payment Due after the Payment Due Date; or (ii) On the Payment Due Date, Cardholder does not pay or meet the Minimum Payment Due; Cardholder is considered to breach Terms & Conditions of 0% Interest Installment Plan. Cardholder might have to pay interest according to Shinhan's regulations from time to time and for each Credit Card type.

### **3. RIGHTS AND OBLIGATIONS OF SHINHAN**

3.1 Shinhan Bank reserves the right to cancel or terminate the 0% Interest Installment Plan at anytime with prior notice and demand Cardholder to repay all credit card outstanding amount arising from the 0% Interest Installment Plan immediately (i.e. all unpaid outstanding principles) if any of the following events occur:

- (a) Cardholder breaches any of this Terms and Conditions or Shinhan Bank Vietnam Consumer Credit Card's Terms & Conditions; or
- (b) Credit Card is delinquent or Cardholder fails to repay debt upon demand by Shinhan Bank Vietnam; or
- (c) The Credit Card or 0% Interest Installment Plan is cancelled or terminated by Shinhan Bank Vietnam, or on the event of cardholder's death, missing or capacity for civil acts is restricted.

3.2 Shinhan Bank Vietnam will not be held responsible for any defective, damage merchandise or purchasing decision made by Cardholder or any dispute between Cardholder and merchants relating to the purchase under 0% Interest Installment Plan. Cardholder authorizes Shinhan Bank to continue to debit the installments amount to Credit Card Account arisen from the 0% Interest Installment Plan regardless of such disputes.

### **4. General**

4.1 Shinhan Bank Vietnam reserves the right to accept or decline any application of the 0% Interest Installment Plan without giving any reason.

4.2 Shinhan Bank Vietnam reserves the right to handle cardholder's information with any third parties such as affiliated partners, merchants, service providers, other financial institutions in which relating to cardholder's transaction and Shinhan Bank's interest.

4.3 If there is any conflict between Terms & Conditions of Shinhan Bank Vietnam Consumer Credit Card and this Terms & Conditions, this Terms & Conditions shall prevail in so far as it applies to the 0% Interest Installment Plan.

4.4 Other terms that are not mentioned under these Terms & Conditions will still apply by the Terms and Conditions of Shinhan Bank Vietnam Consumer Credit Card and any other agreement that cardholder has with Shinhan Bank Vietnam.

4.5 To the extent permitted by laws, Shinhan reserves the right to terminate, change a part or whole Terms and Conditions of the 0% Interest Installment Plan at the merchant and notice to the cardholders in the method chosen by Shinhan.

