

TERMS AND CONDITIONS OF GEN MZ CO LEN INSTALLMENT ACCOUNT

Before using service of Gen MZ Co Len Installment Account (“Gen MZ Account”), Customer please carefully read below separated Terms and Conditions. This separated Terms and Conditions together with: (i) Information of Customer and Shinhan Bank Vietnam Limited (“The Bank”) in the Application for Registration of Information, Opening accounts and Banking services for Individual; (ii) The information related to the Deposit Account’s opening request via Mobile Banking; (iii) General Terms and Conditions of Shinhan Bank Vietnam Limited (“The Bank”) will form the Time Deposit contract between The Bank and Customer, manage the opening, operation and closing of The Gen MZ Account.

1. Eligible customers:

1.1 Vietnamese Individual.

1.2 Resident Foreigner.

1.3 Non-resident Foreigner who are allowed to live in Vietnam with period of 12 (twelve) months and above.

2. Account quantity:

One customer can only open one Gen MZ Account.

3. Installment method:

Customer only can deposit installment amount into Gen MZ Account by auto-transfer or/ and one time transfer from Customer’s Demand Deposit account having same currency with Gen MZ Account, as following method:

3.1 Installment cycle: One time per month. Maximum two times per month if there is no record of the previous month installment amount.

3.2 Minimum balance for opening account: VND 500,000

3.3 Installment amount per cycle: Fixed, Min VND 500,000 to Max VND 5,000,000

3.4 Auto-transfer date: Auto-transfer will be processed monthly on the fixed transfer date which is set as Gen MZ Account ‘s opening date or a another date registered by customers. If the opening date of Gen MZ Account does not exist in month, the auto-transfer will be processed on the last working day of the month. If the opening date of Gen MZ Account falls on holiday/ weekends, the auto-transfer will be processed on the following working day.

3.5 Monthly auto-transfer process: On auto-transfer date, the Bank’s system will automatically transfer installment amount from Demand Deposit Account to Gen MZ Account. If Demand Deposit Account’s balance is insufficient, auto-transfer transaction shall not be processed. The Bank’s system will scan continuously within 1 cycle (1 month) and process auto-transfer transaction whenever Demand Deposit Account’s balance is sufficient for Installment amount. If Demand Deposit Account’s balance is still insufficient over the cycle, the Bank’s system will bypass this cycle and continue to process the next installment cycle.

4.Tenor:

Applied tenors: 12M, 24M and 36M

Gen MZ Account's tenor is the tenor selected by customer when opening Gen MZ Account and shall not exceed the remaining valid period of VISA/ Resident Card of individual foreign customer.

5. Interest amount:

The interest shall be: calculated on basis of the actual number of days elapsed, a year of 365 days.

6. Interest rate:

6.1. Basic rate: 6.5%/ annual for all applied tenors of Gen MZ Account.

6.2. Favor rate: up to 3.5%/ annual

Applied interest rate of The Bank noticed at the Bank's Branches/Transaction Offices and website <https://shinhan.com.vn> at Gen MZ Account's opening time.

7. Conditions to get favor interest rate:

No	Favor Interest Rate	Applied Conditions
1	+ 0.4%/ pa	<ul style="list-style-type: none"> For customers who were born from 1980 and after.
2	+ 0.5%/pa for existing payroll customers,or. + 1.0%/pa for new payroll customers	<ul style="list-style-type: none"> Favor for payroll customers <u>Existing payroll customers :</u> <ul style="list-style-type: none"> - Have payroll transaction in 3 months before opening Gen MZ Account, and. - During Gen MZ Account term, at least 6/12/18 months having payroll transactions for Gen MZ Account term 12/24/36 months,and. - Have payroll transaction 1 month before maturity date of Gen MZ Account. <u>New payroll customers:</u> <ul style="list-style-type: none"> - No payroll transaction in 3 months before opening Gen MZ Account,and. - During Gen MZ Account tenor, at least 6/12/18 months having payroll transactions for The Deposit Account tenor 12/24/36 months, and. - Have payroll transaction 1 month before maturity date of Gen MZ Account.
3	+ 0.3%/ pa for registering Shinhan Package service	<ul style="list-style-type: none"> For customers who have already registered Shinhan Package successfully before or within 30 days from opening date of Gen MZ Account, and the Shinhan Package still be active at the maturity date of Gen MZ Account.
4	Mate preferential: + 0.4%/pa when successful refer 1 mate	<ul style="list-style-type: none"> This favor interest rate shall be applied at maturity date of Gen MZ account base on number of successful referrals.

	+ 0.9%/pa when successful refer 2 mates + 1.5%/pa when successful refer 3 mates	<ul style="list-style-type: none"> • Maximum favor IR is 1.5%, maximum mates are 10 Successful referrals : - Referrers open Gen MZ Account and provide the account numbers as Referral codes to Referees. - Referees (Mate) have input Gen MZ Account number of Referral - Referees (Mate) also open Gen MZ Account and have at least 6 times of instalment
5	+ 0.3%/pa when opening securities trading account of Shinhan Securities Vietnam.	<ul style="list-style-type: none"> • For customers who open securities trading account of Shinhan Securities Vietnam before maturity date of Gen MZ Account.

* Favor interest rate is applied for whole term of Gen MZ Account.

8. The Deposit Account's Closure:

8.1 Gen MZ Account will be automatically closed at maturity date and total principal and interest will be transferred to customer's Demand Deposit Account from which customer process auto-transfer money. In case this account is closed or registered as dormant account or credit blocked, Gen MZ Account shall not be auto-close and applied interest rate from Gen MZ Account's maturity date is the lowest interest rate of Demand Deposit of The Bank from time to time.

8.2 Premature withdrawal is allowed while partial withdrawal is not. Gen MZ Account to be premature withdrawal will be paid the lowest interest rate of Demand Deposit of the Bank at this time and in accordance with the actual length of time from the date customer deposits money until the date of withdrawal.

8.3 In all cases, principal and interest when closing Gen MZ Account shall be transferred to Customer's Demand Deposit Account at the Bank which having same currency with Gen MZ Account.

9. Other conditions

9.1 By participating in this product, all customers confirm to read, understand and agree with General Terms and Conditions, any other Terms and Conditions of related Products/ Services and these Terms and Conditions;

9.2 Any decisions of the Bank on complaints, claims, dispute relating to this Gen MZ Account are final and conclusive.

9.3 The Bank may, as its sole discretion, terminate or change the product upon five (05) working days prior notice at any Branches/ Transaction Offices and/or on the website.

9.4 Other contents, which are not stipulated by this Terms and Conditions, shall be applied by General Terms and Conditions of The Bank and/ or any other Terms and Condition of related Products/ Services.

9.5 These Terms and Conditions are written in both English and Vietnamese, all of which shall be of equal validity. In case of any inconsistency and/or discrepancies, the Vietnamese version shall prevail.

-END-