MONTHLY MARKET NEWSLETTER
AUGUST 2026

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MARKET DATA

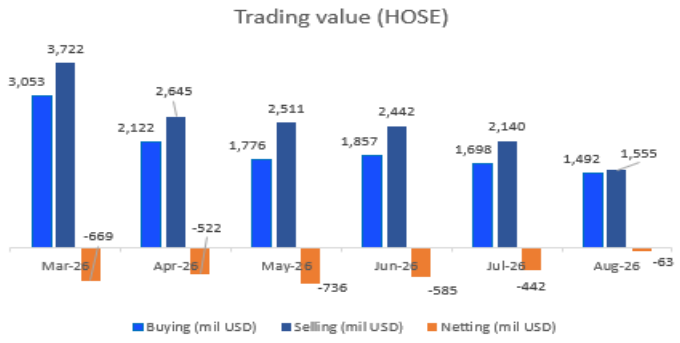
GLOBAL STOCK MARKET INDICES

	Value	1M	YTD
Dow Jones	53,185.90	1.34%	10.66%
S&P500	7,686.14	2.62%	12.28%
Nikkei 225	66,311.93	3.03%	31.73%
Hang Seng	25,566.99	-1.23%	-0.25%
KRX100	16,947.80	2.10%	78.50%
Kospi	6,820.02	3.40%	61.84%

VIETNAM STOCK MARKET INDICES

	31-Aug	1M	YTD
VNI-Index	1,832.12	5.55%	2.67%
VN30	1,982.96	5.92%	-1.97%
HNX-Index	284.77	22.66%	0.90%
UPCOM	127.50	0.72%	5.40%

FOREIGN TRADING SCALE



FOREIGN TRADING MARKET



FOREIGN TRADING SCALE (HOSE)

Stocks trading value	Apr-26	May-26	Jun-26	Jul-26	Aug-26
Buying (mil USD)	2,122	1,776	1,857	1,698	1,492
Selling (mil USD)	2,645	2,511	2,442	2,140	1,555
Netting (mil USD)	-522	-736	-585	-442	-63

FOREIGN TRADING MARKET (HOSE)

Stocks trading value	
Foreign trading (mil USD)	17,911.28
Entire market (mil USD)	150,027.27
Foreign trading share	12%

(Data as of 31-Aug-2026, Source: Bloomberg, HOSE)

MARKET NEWS

VIETNAM MOVES TO AMEND THREE BANKING LAWS TO BOOST CAPITAL MARKETS

HANOI — Vietnam's National Assembly reviewed draft amendments to the SBV Law, Anti-Money Laundering Law, and Law on Credit Institutions on August 5, presented by Governor Pham Duc An.
SBV Law: Adds international investment position reporting, tightens forex-use restrictions, shifts SBV's financial regime authority to the Government, and lets SBV apply flexible safety ratios to support growth targets.
AML Law: Widens beneficial-ownership definition, adds virtual-asset reporting requirements, strengthens KYC and transparency rules — aligning with international standards.
Credit Institutions Law: Allows commercial banks to serve as collateral agents for corporate bonds, easing capital-market financing bottlenecks.
The Economic and Financial Committee supported the bill but urged clearer rules on SBV's audit/inspection framework, criteria for differentiated safety ratios, and implementation details for banks' new bond-collateral role.

(*Source: vnba.org*)

SHINHAN VIETNAM SHARES IRB IMPLEMENTATION EXPERTISE, BACKS BANKING RISK MANAGEMENT UPGRADE

Shinhan Bank Vietnam hosted a two-day workshop (August 3–4) on implementing the Internal Ratings-Based (IRB) approach under Circular 14, drawing participation from the State Bank of Vietnam, the National Credit Information Center (CIC), the Korean Embassy, Korea's Financial Supervisory Service, and industry risk-management experts.
Circular 14 provides the legal framework for credit institutions to adopt IRB — a core Basel framework component — aimed at strengthening risk governance, optimizing capital efficiency, and improving market resilience.
Korean experts shared practical experience on IRB system design, approval, and supervision, covering registration documentation, credit scoring systems, risk parameter quantification, model validation, and post-approval monitoring.
Delegates also discussed implementation challenges specific to Vietnam, including data quality requirements, model-building capacity, independent validation mechanisms, and regulator-institution coordination.
Shinhan Vietnam Deputy CEO Lee Jong Hyuck noted that transitioning to advanced risk management is a long-term process requiring coordinated investment in data, technology, talent, and governance capacity. The bank said it will continue leveraging its international

experience and network with Korean financial institutions to support Vietnam's banking sector modernization.
Shinhan Vietnam, a member of Shinhan Financial Group — one of Korea's leading financial groups and a domestic systemically important bank (D-SIB) — has operated in Vietnam since 1993 and has contributed over VND 91 billion to community programs since 2007.

(Source: shinhan.com.vn)

SUMITOMO MITSUI TRUST TO ENTER VIETNAM ASSET MANAGEMENT MARKET VIA BIDV JOINT VENTURE

Sumitomo Mitsui Trust Group plans to enter Vietnam's asset management market as early as next year through a joint venture with state-owned BIDV, Nikkei Asia reported, as the Japanese financial group targets rising demand from Vietnam's growing high-income households.

Deal structure: Sumitomo Mitsui Trust will hold 49% and BIDV 51% in the new venture, which will launch investment funds and manage assets on behalf of investors — restricted to domestic assets under current regulations. The JV aims to quickly scale AUM to roughly $1.9 billion, leveraging BIDV's network of about 1,100 branches, positioning itself among Vietnam's largest asset managers.

Market backdrop: Vietnam's economy grew 8% in 2025, expanding the pool of high-net-worth consumers. McKinsey projects Vietnamese household financial assets will reach $600 billion by 2027, up 70% from 2022. Most household wealth remains in bank deposits and gold, with only a small share invested in equities and bonds — leaving significant growth headroom. The World Bank recently upgraded Vietnam to upper-middle-income status, alongside Thailand and Indonesia.

Strategic context: The move reflects Japanese banks' broader push beyond traditional corporate lending into wealth management, competing with dominant US and European players. Sumitomo Mitsui Trust posted record net profit of ¥317.5 billion in FY2025 (ended March 2026), up 23% YoY, with total assets of roughly ¥82.2 trillion (~$500 billion). Under its FY2026-2028 mid-term plan, the group targets raising private asset AUM from ¥16 trillion to ¥21 trillion and wealth management AUM from ¥43 trillion to ¥52 trillion.

(Source: Bloomberg Businessweek bbw.vn)

FTSE RUSSELL ANNOUNCED THE ADDITION OF 27 VIETNAMESE STOCKS TO THE FTSE GLOBAL EQUITY INDEX SERIES

HANOI — FTSE Russell added 27 Vietnamese stocks to its FTSE All-Cap index in the September 2026 review, ahead of Vietnam's upgrade from frontier to Secondary Emerging Market status effective September 21, 2026.
Breakdown: Large Cap (3): VCB, VIC, VHM. Mid Cap (3): BID, HPG, VPB. Small Cap (21): FPT, GEX, HDB, HCM, MCH, MSN, NVL, SHB, STB, SSB, SSI, TCX, VNM, VCI, VJC, MSB, VRE, VPL, VIX, VND, VCK.
Including Micro Cap, 117 Vietnamese stocks joined FTSE Total-Cap. The six Large/Mid Cap names were also added to FTSE All-World, making Vietnam its 49th member country.
FTSE Russell cited better market access, no pre-funding requirement for foreign investors, and improved broker connectivity as upgrade drivers. Full inclusion rolls out in four phases through September 2027; the final constituent list will be confirmed on September 7 and take effect on September 21, 2026.

(Source: thoibaotaichinhvietnam.vn)

HDBANK EYES $500 MILLION INTERNATIONAL BOND ISSUE, TARGETS LONDON LISTING

HDBank plans to issue up to $500 million in international bonds and list them on the London Stock Exchange (LSE), aiming to become the first Vietnamese lender with LSE-listed bonds and broaden access to global capital markets.
Key details: Disclosed by HDBank and HD Securities (HDS) executives at a webinar this week, the plan follows the bank's first credit rating from Fitch Ratings (BB-, stable outlook). HDS chairman Vu Huu Dien said the move would align HDBank's funding with international capital-market standards.
Recent funding moves: In late July, HDBank raised $721 million via an international syndicated social loan — exceeding its target by over 60% — arranged by the Asian Development Bank and Standard Chartered to support SMEs, women-owned businesses, and ESG-aligned activities.
Strategic positioning: HDBank is a founding member of Vietnam's International Financial Center in HCMC and LSE's sole strategic partner in the country. On July 22, a delegation led by Nguyen Thi Phuong Thao (VietJet chairwoman and HDBank standing vice chairwoman) visited the LSE, where HDBank, VietJet, and Dragon Capital signed a cooperation agreement to expand capital mobilization for Vietnam's infrastructure development.

(Source: theinvestor.vn)

UOB AGREED TO SELL UOB ASSET MANAGEMENT TO ALLIANZ GLOBAL INVESTORS FOR AROUND USD 434 MILLION

SINGAPORE — United Overseas Bank is selling UOB Asset Management to Allianz Global Investors for S$555 million ($434 million), Allianz's second Singapore deal in two weeks after its S$2.7 billion HSBC insurance acquisition.
Deal terms: AllianzGI acquires all UOB shares in the asset manager (active in Singapore, Brunei, Indonesia, Japan, Malaysia, Taiwan, Thailand, Vietnam), plus a 10-year distribution agreement. UOB Asset Management managed ~S$42 billion as of Dec. 31, 2025, lifting AllianzGI's Asia-Pacific AUM to over €170 billion. All 500 staff will transfer to AllianzGI.
Rationale and impact: The sale supports UOB's asset-light wealth management strategy while retaining distribution rights across five markets. UOB expects a pre-tax gain of ~S$330 million and a 14bp CET1 boost. Deal pending regulatory approval, expected to close in 2027; UOB shares fell 0.5% Wednesday.

(Source: uob.com.sg)

ABOUT US

Shinhan Bank was one of the first foreign banks licensed to operate depository operations in Vietnam in 2017, in order to expand the global depository service network of Shinhan Bank Korea, providing custody services for securities companies, insurance companies, investment funds, especially funds from Korea and other global investment institutions.

Custody services provide safekeeping services, capital account management services, clearing and settlement of securities transactions, corporate-action processing, collection of dividends and bond interest, portfolio reporting, foreign exchange services and other services related to customer investment activities on the Vietnamese stock market.

Visit our website for more information: Securities Services | Shinhan bank

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