



TERMS AND CONDITIONS

Mileage Program for Korean Air-Shinhan Corporate Credit Card

1. Conditions of the Program

1.1 The Mileage Program for Korean Air- Shinhan Corporate Credit Card is SKYPASS Mile Program (hereinafter called “**Program**”) is available to the user of Korean Air- Shinhan Corporate Credit Card (hereinafter called “**Card User**”) issued by Shinhan Vietnam Limited (hereinafter called (“**Shinhan**”).

1.2 Card User have to be Skypass Membership and comply with Terms and Conditions of Membership Program which is regulated by Korean Air.

2. SKYPASS mile program

Reward type	Accummulation rate	Maximum miles	Condition
SKYPASS Mile	1 SKYPASS Mile for each VND 25,000 spending	Up to 30,000 miles/Card User/calendar year	Apply for all eligible spending

- a. Corporate Cardholder, by signing corporate card application form and agreement, agrees that the accumulated SKYPASS mile based on Corporate card’s spending will be credited into Card User’s SKYPASS membership which is registered to Shinhan in each period.
- b. Crediting SKYPASS mile into Card User’s SKYPASS Membership account is executed by Korean Air within 10 days from statement date.
- c. Shinhan shall not be liable for handling disputes related to wrongly SKYPASS mile accumulation caused by Card User/Corporate Cardholder declare wrong Membership information on application form or amendment application form request of Card User/Corporate Cardholder.
- d. If Card User terminates being a SKYPASS Membership for any reason (including termination by Korean Air or by Card User), Card User can use Korean Air – Shinhan Corporate Card(s). However, Card User shall not be earned miles and privileges related to Korean Air Membership after termination.

- e. SKYPASS Mile redemption: Card User(s) could use the accumulated SKYPASS mile with complying Terms and Conditions of Membership Program which is regulated by Korean Air.

3. General Terms

- 3.1. Eligible spending: is purchase transaction made by Card and posted in Shinhan system NOT including transactions that are cancelled/reversed/in dispute and other fee howsoever called, interest, delinquent transaction. Spending by foreign currencies shall be exchanged by VND as Shinhan exchange rate regulation before applying accumulation rate.
- 3.2. Shinhan may, at its own discretion, withdraw or cancel any mile if Cardholder's spending is deemed to be ineligible; or Corporate Cardholder's credit card account is not in good credit standing at Shinhan's whole judgement or Corporate Cardholder/Card User breaks the Agreement and Terms and Conditions applied to Corporate Cardholder's/Card User and/or Corporate Cardholder/Card User is deemed to abuse the Program including but not limit Corporate Cardholder/Card User makes fraudulent or forgery transaction or transaction which do not result from purchase of goods and services (non existent transaction at merchant), transaction at POS/mPOS at stipulated in the list of merchant which are suspected by Shinhan to reveal signs of profiteering and frauds on the basis of abnormal behaviours, frequency, values of transaction. If the Card User's reward is used, Shinhan shall collect cash from Corporate Cardholder/Card User the ineligible SKYPASS mile at the rate 1 Shinhan Miles = VND 290.
- 3.3. Corporate Cardholder/Card User(s) shall be responsible for all arising income tax (if any) in accordance with current laws.
- 3.4. Card User(s) is not allowed to transfer or assign SKYPASS Mile to anyone else.
- 3.5. If the Korean Air - Shinhan Corporate credit card(s) of Card User are terminated at anytime for any reason, either by the Corporate Cardholder or Shinhan, the Card User will forth with be disqualified from participating in the Program and all unused reward of this program shall automatically be cancelled.
- 3.6. Shinhan may partially or entirely modify or terminate the SKYPASS Mile Program at any time at Shinhan's discretion. Spending made in accordance with the Program before such modification or termination will be covered under the previous Program.
- 3.7. Corporate Cardholder/Card User hereby allow Shinhan to disclose information relating to Cardholders and their Korean Air – Shinhan Corporate credit card account(s) to related third parties to implement the Program.
- 3.8. Corporate Cardholder/Card User hereby agree that Shinhan shall not be liable for any incorrect or invalid information provided by the Cardholder for the reward redemption.
- 3.9. Shinhan is not an agent of Korean Air and will not be responsible for the quality or any other aspect of the services provided by Korean Air and Shinhan shall also not be liable to the Corporate Cardholder/Card User for any loss, cost or damages of any kind resulting from

Korean Air services. Any dispute between Card User and Korean Air shall be resolved directly between the Card User and related Korean Air.