



TERMS AND CONDITIONS

Reward Program for Korean Air-Shinhan Consumer Credit Card

1. Conditions of the Program

- 1.1 The Reward Program for Korean Air- Shinhan Consumer Credit Card (hereinafter called “Program”) is available to the holders of Korean Air- Shinhan Consumer Credit Card (hereinafter called “Cardholders”) issued by Shinhan Vietnam Limited (hereinafter called (“Shinhan”).
- 1.2 Primary Cardholders have to be Skypass Membership and comply with Terms and Conditions of Membership Program which is regulated by Korean Air.

2. Reward program content

2.1 SKYPASS mile program

Reward type	Accumulation rate	Maximum miles	Condition
SKYPASS Mile	1 SKYPASS Mile for each VND 25,000 spending	No limit	Apply for all eligible spending

- a. Spending is executed by Supplementary Cardholder(s) which shall be counted for Primary cardholder. SKYPASS mile accumulation will be credited into Primary Cardholder’s Skypass membership which is registered to Shinhan in each period.
- b. Crediting SKYPASS mile into Primary Cardholder’s SKYPASS Membership account is executed by Korean Air within 10 days from statement date.
- c. Shinhan shall not be liable for handling disputes related to wrongly SKYPASS mile accumulation caused by Primary Cardholder declare wrong Membership information on application form or amendment application form request of Primary Cardholder.
- d. If Primary Cardholder terminates being a SKYPASS Membership for any reason (including termination by Korean Air or by Primary Cardholder), Cardholder can use Korean Air – Shinhan Card(s). However, Cardholder shall not be earned miles and privileges related to Korean Air Membership after termination.

- e. SKYPASS Mile redemption: Cardholder(s) could use the accumulated SKYPASS mile with complying Terms and Conditions of Membership Program which is regulated by Korean Air.

2.2 Cash back Program

- a. Cash back VND 300,0000 into Primary credit card account if minimum spending in statement period reach VND 30,000,000.
- b. Spending by Supplementary Cardholder(s) shall be counted to the Primary Cardholder and only Primary Cardholder(s) is applied Cash back program.
- c. Cash back will be credited to Primary credit card account within 10 days from statement date.

3. General Terms

- 3.1. Eligible spending: is purchase transaction made by Card and posted in Shinhan system NOT including cash withdraw/advance transactions, Installment Plan 0% interest, Flexi-cash, Bill Payment by the bill payment service via Card provided by Shinhan, transactions that are cancelled/reversed/in dispute and other fee howsoever called, interest, delinquent transaction. Spending by foreign currencies shall be exchanged by VND as Shinhan exchange rate regulation before applying accumulation rate.
- 3.2. Shinhan may, at its own discretion, withdraw or cancel any reward if Cardholder's spending is deemed to be ineligible; or Cardholder's credit card account is not in good credit standing at Shinhan's whole judgement or Cardholder breaks the Agreement and Terms and Conditions applied to Cardholder's and/or Cardholder is deemed to abuse the Program including but not limit Cardholder makes fraudulent or forgery transaction or transaction which do not result from purchase of goods and services (non existent transaction at merchant), transaction for business operations-not for the personal purposes, transaction at POS/mPOS at stipulated in the list of merchant which are suspected by Shinhan to reveal signs of profiteering and frauds on the basis of abnormal behaviours, frequency, values of transaction. If the Cardholder's reward is used, Shinhan shall collect cash from Cardholder the cash back or ineligible SKYPASS mile at the rate 1 Shinhan Miles = VND 290.
- 3.3. Primary Cardholder(s) shall be responsible for all arising income tax (if any) in accordance with current laws.
- 3.4. Cardholder(s) is not allowed to transfer or assign SKYPASS Mile, cash back to anyone else.
- 3.5. If the Korean Air - Shinhan consumer credit card(s) of Primary Cardholder are terminated at anytime for any reason, either by the Primary Cardholder or Shinhan, the Primary Cardholder and Supplementary Cardholder(s) will forth with be disqualified from participating in the Program and all unused reward of this program shall automatically be cancelled.

- 3.6. Shinhan may partially or entirely modify or terminate the SKYPASS Mile Program and/or Cash back Program at any time at Shinhan's discretion. Spending made in accordance with the Program before such modification or termination will be covered under the previous Program.
- 3.7. Cardholders hereby allow Shinhan to disclose information relating to Cardholders and their Korean Air – Shinhan consumer credit card account(s) to related third parties to implement the Program.
- 3.8. Cardholders hereby agree that Shinhan shall not be liable for any incorrect or invalid information provided by the Cardholder for the reward redemption.
- 3.9. Shinhan is not an agent of Korean Air and will not be responsible for the quality or any other aspect of the services provided by Korean Air and Shinhan shall also not be liable to the Cardholder for any loss, cost or damages of any kind resulting from Korean Air services. Any dispute between Cardholders and Korean Air shall be resolved directly between the Cardholders and related Korean Air.