



TERMS AND CONDITIONS OF FLEXIBLE INSTALLMENT PLAN WITH PREFERENTIAL INTEREST

*Before applying for the Flexible installment plan with preferential interest of Shinhan Bank Vietnam Limited (“**Shinhan Flexible installment plan with preferential interest**”), please read the below Flexible installment plan with preferential interest Terms and Conditions carefully. By applying the Flexible installment plan with preferential interest, you have accepted the terms and conditions set out below and shall be bound by them.*

1. Eligibility

1.1 Shinhan Flexible installment plan with preferential interest is only opened to cardholder of VISA Consumer Credit Card issued/ managed by Shinhan Bank Vietnam Limited (“Shinhan”) has Vietnamese nationality or foreigners with resident card / business visa longer than the tenor they apply for Shinhan Flexible installment plan with preferential interest and subjected to the conditions in Clause 1.2 below.

1.2 Shinhan Flexible installment plan with preferential interest shall not be applicable in case of:

(a) The minimum installment purchase amount is less than Shinhan’s requirement subjected to the condition in Clause 2.2 below.

(b) The Credit Card Account is in overdue status or breach of Shinhan Consumer Credit Card Terms & Conditions or are in over limit.

(c) Transactions are Cash Advance and any cash transactions, any reverted transactions, payment transaction for casino chips, gold purchasing (based on the merchant category code (MCC) regulated by Visa) online bill payment for Credit Card services or Annual Fee, joining fee and other fees stated in Shinhan Consumer Credit Card Terms & Conditions or other transaction declined by Shinhan.

(d) The purchase transaction is due for payment.

(e) The purchase has already been registered for any other Installment Plan.

(f) Shinhan Flexible installment plan with preferential interest is not applicable for Shinhan Visa Corporate Credit Card.

1.3 Currency used in Shinhan Flexible installment plan with preferential interest purchase shall be denominated in Vietnam Dong.

2. Content

2.1 The Flexible installment plan with preferential interest is only applied for sales transactions made by Shinhan Visa Consumer Credit Cards which do not belong to transactions as mentioned in Article 1.2

2.2 The minimum transaction amount to be eligible for Shinhan Flexible installment plan with preferential interest is VND 3,000,000 (Three million VND);

2.3 Shinhan will not collect any conversion fee for transaction registered for Flexible installment plan with preferential interest.

2.4 Applicable installment terms: 6 months, 12 months, 18 months. Interest rate for each installment term shall be regulated periodically and published at Shinhan website www.shinhan.com.vn . These terms and interest rates are subject to revision from time to time in accordance with Shinhan's policy.

2.5 Cardholder may apply for Flexible installment plan with preferential interest through the following channels designated by Shinhan and clearly state/give the information intended for installment conversion requirement:

- (a) Register via Internet Banking
- (b) Call Contact Center 1900-1577

2.6 Transaction can only be converted to Installment Plan after being acquired and recorded in Shinhan's system.

2.7 When applying for Shinhan Flexible installment plan with preferential interest, interest charge is payable by the Cardholder Joining on the eligible purchase amount with the tenor of Flexible installment plan with preferential interest selected by Cardholder ("Installment Tenor") as regulated in Article 2.4.

2.8 Shinhan Installment

(a) Available Combined Credit Limit of Cardholder Joining Shinhan Flexible installment plan with preferential interest will be provisionally reduced by an amount equivalent to the Installment amount, but will be progressively restored by the amount of each Installment payment is paid and to the extent that actual payment is received by Shinhan.

(b) Throughout the Installment tenor, the value of each eligible transaction for Shinhan Flexible installment plan with preferential interest must be paid by way of equal monthly installment ("Installment amount") together with relevant interest amount. Installment amount will be rounded to the nearest VND units. Cardholder will not be allowed to change Installment tenor or Installment amount.

(c) Installment amount will be recorded in next Credit Card Statement of Cardholder starting from the month after approving by SMS Confirmation from Shinhan.

(d) Each Installment amount will be reflected in Cardholder's monthly Statement of Account as a normal payment and be payable in accordance with Shinhan Consumer Credit Card Terms & Conditions..

2.9 The Flexible installment plan with preferential interest transaction cannot be reversed in any circumstance and any request to cancel the Installment plan after Cardholder applies shall not be processed. Early payment of Flexible installment plan with preferential interest does not incur any cost or financial charge. However, cardholders are only allowed to prepay full amount of the installment payment including interest, are not allowed to prepay part of installment.

2.10 In cases of: (i) Cardholder pays the Minimum Payment Due after the Payment Due Date; or (ii) On the Payment Due Date, Cardholder does not pay or meet the Minimum Payment Due; Cardholder is considered to breach Terms & Conditions of Flexible installment plan with preferential interest. Cardholder shall have to pay interest and late payment fee according to Shinhan's Fee and Charges stipulated from time to time and for each Credit Card type.

3. RIGHTS AND OBLIGATIONS OF SHINHAN

3.1 Shinhan Bank reserves the right to cancel or terminate the Flexible installment plan with preferential interest at anytime with prior notice and demand Cardholder to repay all credit card outstanding amount arising from the Flexible installment plan with preferential interest immediately (i.e. all unpaid outstanding principles) if any of the following events occur:

- (a) Cardholder breaches any of this Terms and Conditions or Shinhan Bank Vietnam Consumer Credit Card's Terms & Conditions; or
- (b) Credit Card is delinquent or Cardholder fails to repay debt upon demand by Shinhan Bank Vietnam; or
- (c) The Credit Card or Flexible installment plan with preferential interest is cancelled or terminated by Shinhan Bank Vietnam, or on the event of cardholder's death, missing or capacity for civil acts is restricted.

3.2 Shinhan Bank Vietnam will not be held responsible for any defective, damage merchandise or purchasing decision made by Cardholder or any dispute between Cardholder and merchants relating to the purchase under Flexible installment plan with preferential interest. Cardholder authorizes Shinhan Bank to continue to debit the installments amount to Credit Card Account arisen from the Flexible installment plan with preferential interest regardless of such disputes.

4. General

4.1 Shinhan Bank Vietnam reserves the right to accept or decline any application of the Flexible installment plan with preferential interest without giving any reason.

4.2 If there is any conflict between Terms & Conditions of Shinhan Bank Vietnam Consumer Credit Card and this Terms & Conditions, this Terms & Conditions shall prevail in so far as it applies to the Flexible installment plan with preferential interest.

4.3 Other terms that are not mentioned under these Terms & Conditions will still apply by the Terms and Conditions of Shinhan Bank Vietnam Consumer Credit Card and any other agreement that cardholder has with Shinhan Bank Vietnam.

4.4 To the extent permitted by laws, Shinhan reserves the right to terminate, change a part or whole Terms and Conditions of the Flexible installment plan with preferential interest at the merchant and notice to the cardholders in the method chosen by Shinhan.

4.5 Shinhan reserves the right to amend or terminate this Flexible installment plan with preferential interest and make prior notice to Cardholder in a proper method decided by Shinhan.