TERMS AND CONDITIONS

APPLIED FOR TAEKWANG – SHINHAN CONSUMER CREDIT CARD

1. Card Type and Card Limitation

Taekwang – Shinhan Consumer Credit Card (herein after called "**Taekwang Credit Card**") is an unsecured consumer Visa Classic Credit Card issued for targeted customers of Taekwang Credit Card regulated from time to time by Shinhan Vietnam Bank Limited (herein after called "**Customer**"). Customer owns Taekwang Credit Card (herein after called "**Cardholder**").

Function of Taekwang Credit Card is only restricted to make transactions for purchase and sale of goods at retailed shops/ supermarkets which the Union of Companies under Taekwang Group (herein after called "**The Union**") registered with Shinhan Vietnam Bank Limited (herein after called "**Shinhan**") and agreed by Shinhan. It cannot be used (i) to make transactions for the purchase and sale of goods at any other merchants; or (ii) transferring transactions, cash deposits/ cash withdrawals/ cash advance transactions; or (iii) flexicash transactions.

Taekwang Credit Card has no function of cash withdrawal/ cash advance and flexicash. Therefore, Terms and Conditions related to (i) limit/service/cash withdrawal transactions; and (ii) limit/service/cash advance transactions; and (iii) fee/service/flexicash transactions shall not be applied.

Taekwang Credit Card does not apply Terms and Conditions related to Secured card but applies Terms Shinhan Rewards Program.

2. Fees, charges and Card limit

2.1. Fees, charges and Limit of Taekwang Credit Card shall be applied as followings:

Annual Fee (permanent exemption)	VND 110,000/ card (included 10% VAT)
Yearly Normal Interest Rate (applicable to both normal payment case and late payment case)	26%/ year
Total Credit Card limit	Default as VND 10,000,000
Max Purchasing amount per month	Default as VND 5,000,000

Besides above Annual Fee and Interest Rate, the Cardholder could pay additional other fees according to the Card Service Tariff publicly posted by Shinhan from time to time.

2.2. All fees and charges are applied to the Taekwang Credit Card shall be announced on Shinhan's home page at http://shinhan.com.vn and amended, supplemented, replaced from time to time.

2.3. When there is a change in applicable fees, Shinhan shall serve a notice to the Cardholder according to the method agreed with the Cardholder. Changes to such fees shall take effect from the date as specified in such notice but shall not earlier than 07 (seven) days from the date of such notice.

If the Cardholder disagrees with above the fee changes, the Cardholder may terminate this Taekwang Credit Card. In case the Cardholder keeps using the Card, the Cardholder shall be deemed to accept such fee changes as notified by Shinhan. The continued use of this Card by the Cardholder after the effect of the changes shall constitute conclusive evidence of the Cardholder's acceptance to be bound by such modifications.

3. Content of Reward Points Program

3.1. Applicable subject: The Reward Program for (hereinafter called "**Program**") is applied for Taekwang Credit Card.

3.2. Point Accumulation Program:

Reward Type	Accumulation rate	Maximum accumulation point	Condition
Basic Point (Applied for all eligible spending)	0.1% spending	No limit	Not required

(i) Spending: is purchase transaction(s) made by the Taekwang Credit Cards during the calendar month and posted in Shinhan system. The Program is not applied for cash withdrawal, cash advance, Flexi-cash, Installment 0% interest, Bill payment transaction by the bill payment service via Card provided by Shinhan, all fee and charge, interest, stamp duty, deposit after payment due date.

(ii) Point accumulation shall be applied for spending within the statement period and credited into the Cardholder's Points account on the statement date. The accumulated Points shall be reflected on the Statement of that period.

(iii) Transactions that are cancelled/ reversed/ dispute or converted into installment repayment 0% interest at any time will be regarded as ineligible spending. Those transactions are not entitled to be applied Shinhan Point Program. Shinhan reserves the right to debit equivalent Shinhan Point from the Cardholder's Reward Points account if the transaction confirmed to be ineligible spending. In the Cardholder's Points account is negative due to previous point redemption, Shinhan shall collect the minus point amount from the Cardholder at the rate 1 Shinhan Point = 1 VND.

(iv) Card termination by the Cardholder shall not be performed in case of negative Point account.

(v) Point validity period shall be 3 years and the accumulated point shall be expired in First-In First-Out methods.

3.3. Point redemption:

(i) Only the Cardholder is eligible to make point redemption request through channels certified & announced on website www.shinhan.com.vn.

(ii) Point shall not be redeemed if the Cardholder is in delinquent status at time of redemption request.

(iii) The Cardholder must be responsible for any tax duty (if arising) relating to receiving redeemed points in accordance with current Laws.

(iv) Point can be redeemed into deposit into VND payment account at Shinhan.

(v) Minimum Point redemption: 15,000 Points, equivalent to VND 15,000. Points redemption shall be multiple of 1,000. The Point redemption shall be processed by Shinhan within 1 working day from receiving such Point redemption request.

3.4. Shinhan may at its own discretion, withdraw or cancel any reward of this Program if the Cardholder's spending is deemed not to be eligible; or the Cardholder's credit account is not in good credit standing or the Cardholder breaks the Shinhan Consumer Credit Card Application Form and Agreement, Terms and Conditions applied to the Cardholder's and/or the Cardholder is deemed to abuse the Program.

3.5. Shinhan may partially or entirely modify or terminate the Program at any time at Shinhan's discretion. Spending made in accordance with the Program before such modification or termination will be covered under the previous Program.

3.6. If this Taekwang Credit Card of the Cardholder is terminated at any time for any reason, either by the Cardholder or Shinhan, the Cardholder will forthwith be disqualified from participating in the Program and all unused reward of this Program shall automatically be cancelled.

3.7. Shinhan may, at its discretion and at any time, withdraw, vary or substitute any reward of this Program or very, modify or amend this Terms and Conditions with prior notice in a proper method decided by Shinhan and the Cardholders shall be bound by such variations and amendments.

4. General terms

4.1. The Cardholder owns 01 (one) Taekwang Credit Card only and is not allowed to own other Shinhan consumer Credit Card(s) at the same time under Target customer group named: "Taekwang workers".

4.2. In addition to the subjects listed in Article 30.3 of "Consumer Credit Card Terms and Conditions", Shinhan has the right to disclose information of the Cardholder or related to the Cardholder to the Union for the purpose of supporting Shinhan in (i) confirming the Cardholder's employment information, and/or (ii) on behalf of receiving card issuance refusal information from Shinhan, and/or (iii) contacting the Cardholder to collect debt and in whatever method Shinhan considers optimal and effective to provide the Taekwang Credit Card services to the Cardholder.

4.3. The Cardholder understands and agrees that the Cardholder shall prioritize paying the outstanding balance of the Taekwang Credit Card to Shinhan, Shinhan has the right to recourse, handle the Cardholder's debt by methods that Shinhan deems appropriate on the basis of compliance with legal regulations.

4.4. Shinhan, as their assessment, has the right to (i) temporarily block overdue Taekwang Credit Card and/or (ii) terminate overdue Taekwang Credit Cards and/or (iii) reject reissuing Taekwang Credit Card for existing customer who is in overdue status by notifying the Union and the Cardholder with methods that Shinhan deems appropriate, when the Taekwang Credit Card is late for payment in any statement.

4.5. The Cardholder shall comply with this Terms and Conditions and "Consumer Credit Card Terms and Conditions" which are announced on the Shinhan branches or home page at http://shinhan.com.vn at the same time. This Terms and Conditions together with the "Shinhan consumer credit card application form and agreement" and the "Consumer Credit Card Terms and Conditions" constitutes a contract between the Cardholder and Shinhan for operation of the use of the card. If there is any conflict among this Terms and Conditions and the "Shinhan consumer credit card application form and agreement" and/ or the "Consumer Credit Card Terms and Conditions" about the same content, the content in this Terms and Conditions shall prevail.

End.