

TERM AND CONDITION OF SOHO MERCHANT PACKAGE

Article 1. SOHO Merchant Package

- “SOHO Merchant Package” is a special preferential solution package for SOHO customers using Shinhan's POS card payment acceptance service (hereinafter referred to as “POS service”), providing optimal benefits when experiencing the products and services of Shinhan Bank Vietnam Limited (hereinafter called “The Bank”).

Article 2. Eligible customers and Conditions of benefits

- Including new customers and existing customers, who are organizations¹, households and private enterprises and meet the conditions as follow:

(1) Open and/ or using POS service, POS service should be in active status; **AND** (2) Open and/ or using SOHO MMDA demand account, SOHO MMDA account should in normal operation status and using Internet Banking/ Mobile Banking SOL according to policies of The Bank;

OR

(1) Open and/ or using POS service, POS service should be in active status; **AND** (3) Having SOHO Loan² or Corp Car Loan according to policies of The Bank. Once the loan ends, customer must open new or activate SOHO MMDA account to continue enjoying the SOHO Merchant Package benefits.

- The rule of checking conditions and applying benefits is as below details:

Condition Checking Period	Period of applying benefit
Banking's system automatically check real time	Banking's system automatically notify the eligible customers through PUSH notification as prescribed in Article 4 of Other Terms and Conditions. Preferential fees for POS services, Customer buy FCY in cash and Oversea remittance will be manually applied by the Branch to customers on a case-by-case basis. The remaining preferential fees will be automatically applied by the system.

Article 3. Detailed benefits of SOHO Merchant Package

- 3.1. The Eligible customers meet the conditions as specified in these Terms and Conditions will be entitled to the incentives as below table (not including VAT):

¹ Corporate whom Charter Capital equals or less than 5 billion VND OR having SOHO Loan or Corp Car Loan

² SOHO Loan including: SOHO Operation/ Facility Loan with/without collateral, Operation Loan/ Facility Loan with Supplier's Guarantee, SOHO Prime Operation/ Facility Loan

Products & Services		Standard Fee/Rate (*)	SOHO Merchant Package (**)
Account	Monthly Account Management Fee	VND 10,000/month	Free
	Monthly Average Balance Requirement	VND 1,000,000/USD50	Non-required
	Account minimum Holding balance	VND 50,000/USD 2	Non-required
	Lucky account service: Mobile number account and Birthday	VND 330,000	Free
	Account Certificate/Statement issuance	VND 110,000/per request	Free
	Account statement (For Household/Private Enterprise)	VND 11,000/statement month	Free
	Non-Term Account Interest Rate (/year)	0.1%	<u>1. For SOHO MMDA account (***):</u> Corresponding Interest rate for each period according to tier of Day-end Balance of SOHO MMDA product. <u>2. For normal non-term account:</u> Apply standard non-term interest rate for each period
		(Balance ≥ VND 10 million)	(Balance of SOHO MMDA account ≥ VND 15 million)
	SMS service fee (For Household/Private Enterprise)	VND 9,090/month	Free
Internet Banking	Express domestic transfer Domestic transfer Money transfer by contact	VND 1,500~10,909/transaction	Free
	Top up traffic account function fee	0.3% (Min: VND 3,000 – Max: VND 30,000)/transaction	Free
	Online A-OTP annual fee (For Household/Private Enterprise)	VND 55,000/year	Free

Products & Services		Standard Fee/Rate (*)	SOHO Merchant Package (**)
Customer buy FCY Cash (Maximum limit amount of purchasing FCY in cash regulated by the Bank from time to time)			Discount 30% from bank announced cash selling rate
Overseas remittance fee			Discount 50% on the Standard fee with Overseas Outward transactions (exclude minimum and maximum fee)
SOHO Loan (****)	SOHO Operation Loan, SOHO Facility Loan, SOHO Prime Operation Loan, SOHO Prime Facility Loan (real estate collateral, with Term & Condition)		Discount interest rate (according to The Bank regulations from time to time)
Shinhan Business Owner Credit Card (Platinum grade - for Household/Private Enterprise) and Shinhan SME Credit Card (Gold grade - for organization)	1st year annual fee		Free
	Shinhan Points offer Applied condition: when reaching at least monthly VND 100 million sale volume on Shinhan POS		0.5% point for Acquiring payment amount made with Shinhan cards on Shinhan POS (Max: 500,000 Point/ calendar month) <i>Note: Shinhan Cards mean all international cards issued by The Bank</i>
SOL Travel Debit Card (for Household/Private Enterprise)	Shinhan Points offer		1% Point for domestic payment amount and 2% Point for overseas payment amount (Max: 300,000 Point/calendar month) <i>Note: Term and condition apply</i>
Corporate Debit card (for organization)	Shinhan Points offer		0.1% point for payment amount
POS service	POS installation	Free	Free

3.2. In addition to the benefits as in items 3.1, customers will be eligible for additional incentives if they meet the following conditions (not including VAT):

Condition	Products & Services	Standard Fee/Rate (*)	SOHO Merchant Package (**)
Acquiring Payment amount: Min 100 mil VND/month	Monthly POS usage fee	VND 200,000/month	Free

- (*) Standard Fee/Rate mentioned in this guideline are for reference only, the specific fee/interest rates will be according to the Bank's tariff at the time of application at www.shinhan.com.vn
- (**) These fees are applicable at the time of publication of these Terms and Conditions. The Bank reserves the right to adjust the fee policy of the SOHO Merchant Package in accordance with the notification method in Article 4 of Other Terms and Conditions.
- (***) Deposit interest rates refer to the Terms and Conditions of the SOHO MMDA Product at the time of application. Customers should proactively update or monitor the Bank's notices on adjustments in the SOHO MMDA Product.

Non-Term Interest Amount = Σ Interest of each day

In which, the Interest Amount of each day will be calculated as follows:

$$\text{Interest Amount of each day} = \frac{\Sigma \text{ Tier of Day-end Balance} \times \text{Corresponding Interest rate according to Tier of Day-end Balance}}{365}$$

Corresponding Interest rate according to Tier of Day-end Balance not exceed maximum interest rate regulated by SBV from time to time as follow:

No	Tier of Day-end Balance (X)	Corresponding Interest rate according to tier of Day-end Balance (%/year)
1	VND 15 million \leq X \leq VND 30 million	0.2%
2	VND 30 million < X \leq VND 60 million	0.3%
3	VND 60 million < X \leq VND 100 million	0.4%
4	X > VND 100 million	0.5%

- At the time customer qualifies SOHO Merchant Package, the Interest Amount will be calculated from day (T).

Article 4. Other Terms and Conditions

- In case the customer qualifies SOHO Merchant Package, customer would receive notification from The Bank informing that the customer is being offered benefits of SOHO Merchant Package.
- In case SOHO Merchant Package's benefit is temporarily terminated due to customer cancel POS service or do not meet the conditions of POS service, customer would receive notification from The Bank informing that the period of temporarily terminated benefit of SOHO Merchant Package and be applied to get benefit of SOHO Biz package if customer is eligible for SOHO Biz Package.
- In case of POS is Inactive status and customer is eligible for SOHO Biz Package, customer will get favor for SOHO Biz Package.

- Benefit of SOHO Merchant package will be re-activated when POS service is active status again.
- Benefit related to Non-Term interest rate in SOHO Merchant Package will be applied to the balance of account linked to SOHO MMDA account and Internet Banking that meet the Conditions of SOHO Merchant Package.
- Others contents which is not stipulated herein, shall be applied by General Terms and Conditions of the Bank and/or any other Terms and Conditions of related products and services on the Bank's website at www.shinhan.com.vn.
- The Bank may, as its sole discretion, terminate or amend SOHO Merchant Package at any time upon 5-days prior notice at any branches/ transaction office and/or on the Bank's website at www.shinhan.com.vn.