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Email: [caobaovy@shinhan.com](mailto:caobaovy@shinhan.com)[caobaovy@gmail.com](mailto:caobaovy@gmail.com)**PRESS RELEASE****SHINHAN BANK HAS GREAT HONOR TO RECEIVE THE PRIME MINISTER’S MERIT CERTIFICATE**

*Ho Chi Minh City, 13 December 2019* – Shinhan Bank Vietnam Limited (“Shinhan Bank”) announces its 10<sup>th</sup> Anniversary celebrating as a 100% foreign-invested bank in Vietnam and it had great honor to receive the Prime Minister’s Merit Certificate on this occasion. This event was held at Hilton Hanoi Opera Hotel, No. 01, Le Thanh Tong Street, Phan Chu Trinh Ward, Hoan Kiem District, Hanoi City, on 12<sup>th</sup> December 2019. This significant achievement has been a milestone of Shinhan Bank during its 10-year operation course as a 100% foreign-invested bank and 27-year journey since its initial representative office opened in Vietnam.

At this event, Shinhan Bank was honorable to welcome Mr. Nguyen Kim Anh - Deputy Governor of The State Bank of Vietnam and representatives of The State Bank of Vietnam and government agencies, who came to send congratulations to the outstanding achievement of Shinhan Bank. Also at this event, Shinhan Bank signed a finance memorandum with National Fund for Vietnamese Children (NFVC) on making contribution to realization of goals toward children set by Vietnam Government and nurturing the young talents of the country.

The Prime Minister's Certificate of Merit is a reputable recognition to Shinhan Bank for its excellent business performance and its contributions to the economic growth of Vietnam. This commendation is also to recognize Shinhan’s efforts to strengthen the sustainable friendship and cooperation between Vietnam and Korea.

During its operation course of nearly 27 years in Vietnam, Shinhan Bank has always strived to make improvement in its both technology and human resources. The Bank has expanded its network to the North, the Central and the South of Vietnam and become the largest foreign bank in this market. Millions of Vietnamese customers have accompanied Shinhan Bank and places their trusts on financial products and services offered by Shinhan Bank.

Additionally, Shinhan team always strives to bring good values to the communities through meaningful charity activities in alignment with its mission of bringing a better world with financial power.

Speaking at this event, Mr. Shin Dong Min – CEO of Shinhan Bank in Vietnam, shared: “It is my great honor to represent Shinhan Bank and receive this noble merit certificate awarded by the Prime Minister. During the course of nearly 27 years doing business in Vietnam, Shinhan Bank has taken advantage of its extensive network of international partners to spread the repute of Vietnam as an attractive investment destination. We also try to create connections and bring many business development opportunities for Vietnam start-up companies through the Shinhan Future’s Lab program. In the future, Shinhan Bank will continue to expand our business and expect to make more contribution to the Banking and Finance industry in Vietnam market in particular and Asia market in general”.

In the coming time, one of Shinhan Bank's goals is to attract more foreign direct investment to Vietnam, as well as to support the local market with its strong technology and financial foundation. To this end, Shinhan Bank expects to give a bigger contribution to the economic and financial development in this country.

## **ABOUT SHINHAN BANK**

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 27,000 well-trained employees in the world, offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

Being a part of SFG, Shinhan Bank Korea is considered as the flagship of the group with headquarters in 20 countries and its net profit ranked first in Korea’s banking industry in 2018. In three consecutive years, 2016, 2017 and 2018, Shinhan Bank had honor to be in the list of Top 50 Safest Banks in the world, released by Global Finance. Shinhan Bank is also listed by Asian Banker as the Best Retail Banker in Asia Pacific region in 2017 and 2018.

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City, offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Over the history of nearly 27 years, Shinhan Bank has built a broad network covering many cities and provinces across the country, from the North to the South, with 36 branches and transaction offices. With a wide network of branches and ATMs across Vietnam and modern e-banking service, we are serving millions of corporate and consumer clients. In 2019, Shinhan Bank in Vietnam was granted the award HR Asia Best Company To Work For In Asia 2019 by well-respected regional HR Asia publication.

For more information, please visit:

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