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PRESS RELEASE**SHINHAN BANK DONATED VND 6 BILLION TO COVID-19 VACCINE FUND**

- Continue to carry out the mission “A Better World through the Power of Finance”

- Donate VND 6 billion to the Covid-19 Vaccine Fund, helping to defeat the pandemic and stabilize people's lives in collaboration with the Government and the community

Ho Chi Minh City, June 5, 2021 – Shinhan Bank Vietnam Ltd. (“Shinhan Bank Vietnam”) contributed a total of VND 6 billion to Vietnam's COVID-19 Vaccine Fund during the launching ceremony. This event is part of a series of meaningful activities organized by Shinhan Bank since the beginning of the year in order to join forces with the community in the fight against the coronavirus.

Faced with a severe outbreak of the Covid-19 in cities such as Bac Giang, Da Nang, Hanoi, and Ho Chi Minh City, on May 27, 2021, the Central Committee of the Vietnam Fatherland Front Central Committee organized a campaign in order to mobilize resources nationwide for the COVID-19 prevention and control. The Vietnam's COVID-19 Vaccine Fund event was launched on June 5 at the Opera House in Hanoi, with Prime Minister Pham Minh Chinh and leaders of the Vietnam Fatherland Front Central Committee in attendance. At the ceremony, Shinhan Bank Vietnam donated VND 6 billion to the Covid-19 Vaccine Fund in response to the call of Fatherland Front Central Committee.

Shinhan Bank Vietnam’s representative said "With the epidemic situation becoming more serious in all provinces and cities across the country, timely vaccine supply for the community is critical as it will be a shift to proactive defense on the epidemic and need to be done quickly and effectively. Therefore, Shinhan Bank Vietnam wishes to contribute its efforts in collaboration with the Vietnamese Government to increase funding for the purchase of Covid-19 vaccine, with the goal of defeating the pandemic as soon as possible and stabilizing people's lives.”

Since the beginning of the pandemic until now, Shinhan Bank Vietnam has always strived to synchronously deploy solutions to support and accompany businesses and individuals affected by the impact of COVID-19 through the following promotion packages: incentive interest rates and transaction fee exemption or reduction, etc. At the

same time, Shinhan Bank Vietnam also organizes a series of social support works to aid in epidemic prevention and the spirit of mutual love and affection among people through other activities such as donating VND 5 billion to the Vietnam Fatherland Front for epidemic prevention and control; sending over 300 gifts and medical supplies to medical personnel, doctors, and soldiers at quarantine areas in Lang Son and Can Tho; purchasing 16.5 tons of watermelons to help farmers affected by the Covid-19...On the 08th of June, in order to comply with Official Letter 3895/NHNN-TT of the State Bank of Vietnam, Shinhan Bank has also implemented a policy on waiving fees for customers' money transfer transactions to the Covid-19 Vaccine Fund's beneficiary account.

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is a leading financial group in Korea, established on the foundation of Shinhan Bank of Korea, Shinhan Investment Fund and Shinhan Investment Management Company. SFG is listed on the Korea Stock Exchange (KRX) and New York Stock Exchange (NYSE).

Shinhan Bank Vietnam has been involved in social and community support in order to carry out its mission of "A better world through the power of finance." As a result, Shinhan Bank organizes a series of meaningful activities in order to join forces with the community in the fight against the Covid-19 pandemic. In addition, Shinhan Bank has helped people on the financial precipice in the West and Central Vietnam recover from natural disaster losses.

In 2020, Shinhan Bank devoted 410 hours to social activities, with a total of 4,148 turns of participation. The bank’s total social welfare expenditure from 2007 to the end of 2020 was up to VND 62 billion.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

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