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PRESS RELEASE**SHINHAN BANK CONTINUES RECEIVING THREE HONORABLE AWARDS FROM VISA INTERNATIONAL IN 2020**

Ho Chi Minh City, 22nd December 200 – In the framework of the Annual Award Ceremony of Visa International Card Organization ("Visa"), Shinhan Bank Vietnam Limited ("Shinhan Bank") has the honor to receive three reputable awards, including "Leadership in Operations Excellence for E-com Domestic 2020", "Leadership in Commercial Payment Volume 2020" and especially, the Visa Global Service Quality award, "Highest Authorization Approval Rate for Commercial Debit". These three awards from Visa are the undeniable recognition for the enduring efforts of Shinhan Bank devoted to card product and service development.

The year 2020 has undergone various challenges caused by negative impacts of the Covid-19 epidemic. However, carrying the mission to bring optimal value and benefits to customers, Shinhan Bank's card service has seen a breakthrough in both card payment amount and volume. According to an overall assessment from Visa, the indicators of card issuance and payment achieved by Shinhan Bank in recent years outperformed other card issuers in the market.

For the award "Highest Authorization Approval Rate for Commercial Debit", Shinhan Bank is honored to be the only bank in Asia which achieved this award from Visa Global. The evaluation criteria for this award are based on the rate of successfully approved commercial debit cards against the number of issued cards.

The award "Leadership in Commercial Payment Volume 2020" recognizes the excellent performance of Shinhan Bank in card service development. This award also shows high appreciation to Shinhan Bank's upgrade and improvement of card payment procedures that optimize user's transaction convenience.

"Leadership in Operations Excellence for E-com Domestic 2020" award records the remarkable achievements of Shinhan Bank in developing domestic commercial card transactions. The award is a recognition for card products and optimal experiences offered by Shinhan Bank to customers.

Previously, on 11 December 2020, Shinhan Bank launched Shinhan Visa Signature credit cards with many premium privileges in dining, golf service, hotels and airport lounge services and offer of 1.99% discount on overseas transaction fees.

ABOUT VISA INC.

Visa Inc. is a global leading electronic payments technology company. Visa's mission is to connect the world through a modern, safe and reliable digital payment system and thereby, create opportunities for strong development to individuals, business and economies. Visa operates an advanced processing network - VisaNet, which secures the reliable payment transactions with the ability to process over 65,000 transaction messages per second. Visa's relentless initiatives promote the rapid growth of e-commerce on digital devices and work toward the cashless future for everyone at everywhere. With the trend of moving from analog to digital, Visa has developed its brand, product portfolio, human resources, network and operation scope toward forming the future trade industry.

For more information, please visit [About Visa](#), [visa.com/blog](https://www.visa.com/blog) or [@VisaNews](#).

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 30,000 well-trained employees in the world, offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 27 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of the country. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. In early 2020, Shinhan Bank in Vietnam was granted “Best retail foreign bank in Vietnam” award by International Business Magazine. Also in this year, Shinhan Bank in Vietnam has the honor to receive the award “Best Company To Work For In Asia” for the second consecutive years by well-respected regional HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

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