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Ho Chi Minh City, 23rd September 2020 – Shinhan Bank Vietnam Limited (“Shinhan Bank”) has officially grand opened Phu My Branch located at the 1st Floor, KNG commercial center, Phu My Ward, Phu My Town, Ba Ria – Vung Tau Province. This event has marked a new development stage of Shinhan Bank as it expands the network and increases the total number of Shinhan Bank’s branches and transactions offices nationwide to 37.

Located in the most favored location of Phu My Town, Phu My Branch is structured to operate as a multi-function bank. With the existing strength in term of corporate customers, individual customers and modern digital banking, Phu My Branch will provide the market with optimal financial products and services, applied the advanced technology platform. With great resources for economic and financial, according to the urban development plan by 2030, Phu My Town will strongly develop in industry, seaports - port logistics, aiming to become one of the leading "port city" in Southeast Asia. This might be an attractive force to draw international investors with strong finance come to Phu My and promote business here. This is also a valuable opportunity for Shinhan Bank to provide comprehensive financial solutions and become an effective bridge to connect businesses to business as well as businesses to investors.

Shinhan Bank’s CIB Center and GTC (Global Trading Center) provide the CB (Corporate Banking), IB (Investment Banking) and Foreign Exchange (FX) services to their customers. Hence, the grand opening of Phu My Branch will give Shinhan Bank more opportunities to serve a range wide of customers and support corporate customers to leverage their business with its international standard financial services.

In order to meet the regulations on prevention of Covid-19 epidemic, the opening ceremony of Phu My branch had been complied with the regulations on keeping a safe distance. At this ceremony, Shinhan Bank also awarded 60 scholarships valued VND 60,000,000 to underprivileged students in Phu My Town through the National Funds for Vietnamese children.

Representative of Shinhan Bank in Vietnam shared: “We are proud of being the first foreign bank in Phu My Town, the area with strong economic development potentials in the Southeast of Vietnam. With the opening of Phu My Branch, Shinhan Bank supports FDI Investment growth in Phu My Town and shows a long-term commitment as well as contribute to the economic development”.

With the sustainable strengths in financial background, operating networks and experienced staff, Shinhan Bank continues to provide customers with comprehensive and thorough financial solutions, helping customers proactively in financial plans anytime, anywhere.

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 30,000 well-trained employees in the world, offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

Being a part of SFG, Shinhan Bank Korea is considered as the flagship of the group with headquarters in 20 countries. Shinhan Bank Korea had honor to be in the list of Top 50 biggest emerging markets banks in the world in 2018 and in the list of Top 50 safest commercial banks in the world in 2019, released by Global Finance.

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Over the history of over 27 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of the country. With a wide network of branches and ATMs across Vietnam and modern e-banking service, Shinhan Bank in Vietnam is serving million customers. In early 2020, Shinhan Bank in Vietnam was granted the best retail foreign bank award by International Business Magazine. Also, in this year, Shinhan Bank in Vietnam received the award HR Asia Best Company To Work For In Asia for two consecutive year by well-respected regional HR Asia Publication.

For more information, please visit:

Website: <https://shinhan.com.vn/>

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