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PRESS RELEASE**SHINHAN BANK IS HONORED IN TOP 100 SUSTAINABLE COMPANIES IN VIETNAM 2020**

Hanoi, 14th of December 2020 –Shinhan Bank Vietnam Limited (“Shinhan Bank”) is honored as one in Top 100 sustainable companies in Vietnam 2020 (“CSI 2020”), jointly hosted by Vietnam Chamber of Commerce and Industry (“VCCI”) and Vietnam Business Council for Sustainable Development (“VBCSD”).

This program, hosted annually since 2016 under the direction from the Government, is to benchmark and announce Top 100 sustainable companies in Vietnam on the basis of Corporate Sustainability Index (CSI) and has set to be one of the measurements for business growth in the new era. To be selected in the CSI ranking list, the participated companies must fully satisfy the strict benchmarking requirements set in Corporate Sustainability Index (CSI) developed and annually updated by VCCI. The set of CSIs this year is designed on the basis of 127 indicators applicable to four aspects, covering sustainability; governance; environment and labor. These indicators are researched and designed by the leading experts from VCCI, government authorities, local and international organizations, VCCI business members and independent experts in various areas, such as economics and finance, environment and community.

In term of government and sustainability, Shinhan Bank was ranked by Standard & Poor’s (S&P) in January 2020 at BB credit rating (sustainable) in long-term. Along with that, in November 2020, Shinhan Bank has officially completed three fundamental pillars under Basel II ahead schedule as required by the Circular No. 41/2016/TT-NHNN. This completion of Basel II pillars has confirmed Shinhan Bank’s capacity and potential as well its focus on risk management.

Shinhan Bank also has had constant significant charity activities toward communities, including the aid of VND 5 billion to the Vietnamese Fatherland Front Committee, grant of gifts and necessities to healthcare staff and soldiers in Lang Son Province, consumption of 16.5 tons of watermelon to support Vietnamese farmers. All these efforts are to join hands with the Vietnamese Government to overcome the challenges and

difficulties caused by Covid-19 pandemic. Recently, in early November 2020, Shinhan Bank has continued its community activities by providing necessities to 945 households in Quang Binh Province, which were seriously affected by the historic flood then. Additionally, Shinhan Bank also made significant contributions up to VND 3 billion, through the National Fund for Vietnamese Children, to support the underprivileged children in Ha Giang, Quang Binh, Quang Nam, etc. for encouraging their studying spirit.

Shinhan Bank also make every effort to create an ideal working place for employees where maximum support their professional qualification growth and soft skill improvement. With the effective HR policies and approaches, Shinhan Bank has become a roof that draw and retain the young talents. Shinhan Bank has had the honor to receive the award “Best Company To Work For In Asia” for the second consecutive years, 2019 and 2020, by well-respected regional HR Asia publication.

Sharing about this honored award, Mr. Shin Dong Min – CEO of Shinhan Bank in Vietnam, said: *“Shinhan Bank is proud to be named as one in Top 100 sustainable companies in Vietnam 2020. This honorable award is a recognition for the bank's relentless efforts in maintaining strong business development as well as valuable contributions to the community during over 27 years operating in Vietnam. This award is also a driving force for Shinhan Bank to continue upholding its strengths to bring effective financial solutions to customers and contribute to social economic development in Vietnam.”*

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 30,000 well-trained employees in the world, offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 27 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of the country. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. In early 2020, Shinhan Bank in Vietnam was granted “Best retail foreign bank in Vietnam” award by International Business Magazine. Also in this year, Shinhan Bank in Vietnam has the honor to receive the award “Best Company To Work For In Asia” for the second consecutive years by well-respected regional HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>