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Ho Chi Minh City, 17th of December 2020 – Shinhan Bank Vietnam Limited (“Shinhan Bank”) has officially opened three new transaction offices, including Starlake Transaction Office in North Tu Liem District, Hanoi; District 9 Transaction Office and Thu Thiem Transaction Office in Ho Chi Minh City. The grand opening of these three newly transaction offices is a part of Shinhan Bank's 2020 strategy for expanding business operation and serving customers on a larger scale.

Located in the new urban areas of Hanoi and Ho Chi Minh City, three newly opened transaction offices are designed to operate as a multi-function banking, including deposits, loans, card services, digital banking among others to effectively serve both individual and corporate customers.

Administratively established in 2013 under the general planning of the Capital, North Tu Liem District plays the role as an important gateway to Hanoi. It is expected to grow into a crowded place where draws large projects and works, with its advantage of green areas, abundant land recourse and convenient transportation infrastructure.

Recently, the Government has approved to establish a new Class-1 Urban City called Thu Duc City. This city is merged from 3 districts, including District 2, District 9 and Thu Duc District and it will be the leading factor that drive the socio-economic development of Ho Chi Minh City and the Southeast area as well. Therefore, the opening of three new transaction offices at North Tu Liem District in Hanoi; District 2 and District 9 in Ho Chi Minh City is to catch up with the development trend of this new urban areas where are opening up with great opportunities for investments. At the same time, this is also a valuable chance for Shinhan Bank to provide comprehensive financial solutions to customers and become a bridge that effectively connect among businesses and businesses with investors.

The new transaction offices of Shinhan Bank also are expected to help these locals to draw up capital inflows from domestic and foreign investors as well as and contribute to the local socio-economic development.

The representative of Shinhan Bank in Vietnam said: “Our three new transaction offices in North Tu Liem District, District 9 and District 2 are considered the “extended arms” of the Bank. The network expansion is also an opportunity for Shinhan Bank to better serve customers on a larger scale and support customers’ business promotion thanks to our portfolio of first-class financial products.”

Recently, in October 2020, Shinhan Bank officially opened two new branches in Phu My Town and Can Tho City. With this important step forward in its growth journey, Shinhan Bank has once again affirmed its sustainable development in the Vietnamese market. As a part of its network expansion strategy in the years to come, Shinhan Bank will continue to open new branches/transaction offices as well as focus on accelerating the banking digitization process by applying advanced technology to its products and services. All are for the ultimate goal of providing the best services to customers and bringing them with the comprehensive financial solutions.

Information on three new transaction offices of Shinhan Bank:

- 1. Starlake Transaction Office:** TM 2-13, 2th Floor, 903 Building, H9-CT1 Apartment, Co Nhue I Ward, North Tu Liem District, Hanoi
- 2. District 9 Transaction Office:** Ground Floor, SCS Building, Lot T2-4, Road D1, CNC Zone, Tan Phu Ward, District 9, Ho Chi Minh City
- 3. Thu Thiem Transaction Office:** A-00.20, A-00.21, C1 Building (Sarica), No. 06, Road D9, An Loi Dong Ward, District 2, Ho Chi Minh City

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 30,000 well-trained employees in the world, offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 27 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of the country. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and individual banking products and solutions. In early 2020, Shinhan Bank in Vietnam was granted “Best retail foreign bank in Vietnam” award by International Business Magazine. Also, in this year, Shinhan Bank in Vietnam has the honor to receive the award HR Asia Best Company To Work For In Asia for the second consecutive years by well-respected regional HR Asia publication.

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