

MEDIA CONTACT

Ms. CAO BẢO VY – Head of Marketing
Tel: (84-8) 3528 7836 | Mobile: (84) 908 549 095
Email: caobaovy@shinhan.com | caobaovy@gmail.com

PRESS RELEASE**SHINHAN BANK VIETNAM ANNOUNCES
NEW CEO APPOINTMENT**

Ho Chi Minh City, 9th May 2016 – Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) officially announces to appoint Mr. Shin Dong Min to the position of Shinhan Bank’s General Director. As one of the leading financial experts of Shinhan Financial Group (SFG) in Korea, Mr. Shin Dong Min is expected to lead Shinhan Bank to be one of the strongest foreign banks in Vietnam in his new term thanks to his Vietnam market’s deep understanding.

Shinhan Bank is a part of Shinhan Bank in Korea, which is under SFG - the first civilian-controlled financial holding company in Korea. Shinhan Bank is considered as the flagship of the group with headquarters in 17 countries. In 2015, Shinhan Bank was voted as The Strongest Bank in Korea (by Asian Banker) and The Best Domestic Bank in Korea (by Global Finance).

In Vietnam, Shinhan Bank has built a broad network covering many cities and provinces with 14 branches, becoming the foreign bank with the largest network in the country. Over the last 23 years, Shinhan Bank has remarked its prestige by preeminent financial solutions. Thanks to its contributing to Vietnam banking mission, Shinhan Bank was certificated for outstanding achievements in 2014 by The State Bank of Vietnam.

To complete its new development stage, Shinhan Bank aims to be a trusted partner for local business and consumers, as well as to support the Vietnam economy to recover. In order to do this mission, Shinhan Bank has decided to appoint Mr. Shin Dong Min – a talent leader with deep Vietnam market understanding, to the position of Shinhan Bank’s General Director.

Through his 28 experienced working years at SFG, Mr. Shin Dong Min has spent 10 years to acknowledge Vietnam's Finance and Banking industry. After undertaking Deputy General Manager position of the Shinhan Bank's Ho Chi Minh City Branch from 2004 to 2007, he returned to Korea. Then, to support Shinhan Bank's expansion strategy on both scale and development, he came back to Vietnam again in 2010. He was appointed to the position of General Manager at Shinhan Bank's Binh Duong Branch in 2010; General Manager at Shinhan Bank's Ho Chi Minh City Branch in 2011 and Head of Northern Division cum General Manager at Shinhan Bank's Ha Noi Branch in 2013. Thanks to his deep experience and knowledge in Finance and Banking industry, Mr. Shin has lead Shinhan Bank's Ha Noi Branch to become one of the leading banks in the capital, as well as established a solid foundation for Shinhan Bank in the Northern market.

To share about his new role – Shinhan Bank's General Director, Mr. Shin Dong Min says: "Being a new General Director of Shinhan Bank is not only an honor but also a big challenge. In this new position, I have to make a great effort to lead Shinhan Bank to a new stage by market expanding, increasing the number of branches, as well as growing about revenue, profit and human resource. Fortunately, I have by my side Shinhan Bank's well-trained team, as well as the kind support from our Mother Bank in Korea in this journey. I am very excited to implement our business strategy and in next 5 years, you will see the Shinhan Bank's outstanding development".

An important part of Shinhan Bank's sustainable development strategy is its Corporate Social Responsibility. Shinhan Bank always focuses on the support of the local communities in which its employees live and work by meaningful volunteer activities, such as gifts presenting to poor families in remote areas, blood donation, charity meals...

"We aim to build a better Vietnam not only by preminent financial products and services, but also by our practical sharing with the community", shared by Mr. Shin Dong Min. Under Mr. Shin Dong Min's leading, Shinhan Bank is going to create its big turning point on the new successful journey.

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Ltd. (“Shinhan Bank Vietnam”) is a part of Shinhan Bank, which is under Shinhan Financial Group (SFG). SFG, as the first civilian-controlled financial holding company in Korea, was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management.

SFG has been equipped with over 24,000 well-trained employees in 19 countries offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE). Being a part of SFG, Shinhan Bank is considered as the flagship of the group with headquarters in 17 countries. In 2015, Shinhan Bank’s net profit ranked first in Korea’s Banking industry.

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the last 23 years, Shinhan Bank has built a broad network covering many cities and provinces with 14 branches and sale offices. Shinhan Bank offers a diversified portfolio of tailored corporate and consumer banking products and solutions. With a wide network of branches and ATMs across Vietnam and modern e-banking service, we are serving millions of corporate and consumer clients.

Additional information may be found at

Website: www.shinhan.com.vn | Facebook: www.facebook.com/NganhangShinhanbank/

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