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PRESS RELEASE

SHINHAN BANK VIETNAM RECEIVES THREE CONSECUTIVE AWARDS IN 2023 FROM VISA CARD

Ho Chi Minh City, 5th of December 2023 - Shinhan Bank Vietnam Limited (“Shinhan Bank Vietnam”) was honored to receive three awards at the annual Visa Awards Ceremony (“Visa”), including “Leadership in Commercial Payment Volume 2023”, “First Commercial Fintech Card in Vietnam 2023”, and “Leadership of Authorization Performance for Cross-border Card Present 2023”.

Shinhan Bank has received the award of “Leadership in Commercial Payment Volume 2023” for the tenth year in a row. With this award, Visa recognized the bank for its ongoing efforts to assist local and foreign businesses in implementing modern, convenient, and secure card payment methods, thereby contributing to improve the business management efficiency, particularly in the context of increasing demand for credit cards, with the total number of international cards in circulation in Vietnam exceeding 36.7 million cards, an increase of more than 7 million cards over the previous year (according to data from the State Bank's Payment Department).

For the award “First Commercial Fintech Card in Vietnam 2023”, Visa recognized Shinhan Bank for its great achievements in studying and developing new products to assist businesses in adopting solutions that are effective and ideal in terms of spending management. This is the first Fintech corporate credit card line in the Vietnamese market launched by Shinhan Bank in cooperation with Bizzi Vietnam on June 16, 2023, integrating a smart cost management platform for business customers, especially small and medium enterprises (SMEs).

Last but not least, for the “Leadership of Authorization Performance for Cross-border Card Present 2023 award, recognized Shinhan Bank's achievements in developing card utilities, particularly comprehensive card management features on the Shinhan SOL Vietnam application, bringing optimal conveniences to customers during the transaction process, and assisting in increasing the approval rate for payment transactions abroad via Visa cards.

Mr. Kang GewWon- CEO and General Director of Shinhan Bank Vietnam, quotes: *“Receiving three consecutive prestigious Visa awards is regarded as a great achievement and honor for our Bank, contributing to the enhancement of our prestige and reputation in the Vietnamese market, particularly in card business development. As a result, Shinhan Bank has a stronger incentive to continue developing card lines and upgrading*

card payment methods in order to create a friendly, secure payment experience that meets customers' expectations and enhance their quality of life."

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

In 2023, Shinhan Bank was received four consecutive awards from the prestigious international organizations, including: Best Foreign Retail Bank Vietnam 2023 granted by Global Business Review Magazine, Best Foreign Digital Bank Vietnam 2023 granted by International Business Magazine and Best Foreign Bank Vietnam 2023 granted by World Economic Magazine, Fast Growing Corporate Bank Vietnam 2023 by Global Banking and Finance Review Magazine.

For more information about Shinhan Bank Vietnam, please visit:

Website: <https://shinhan.com.vn/>

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