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Email: [saokim@shinhan.com](mailto:saokim@shinhan.com)[kimdinh.shb@gmail.com](mailto:kimdinh.shb@gmail.com)**PRESS RELEASE****SHINHAN FINANCIAL GROUP KOREA WAS HONORED IN TOP 10 INVESTMENT AND M&A DEALS IN 2021-2022**

*Ho Chi Minh City, 23 November 2022* – Shinhan Financial Group Korea was honored to be named one of the top ten investment and merger and acquisition deals in 2021 - 2022. The award was given during the M&A Vietnam Forum 2022 with the topic "Igniting new opportunities". This is Vietnam's largest yearly event on M&A and Investment Connections, hosted by Dau Tu Newspaper and sponsored by the Ministry of Planning and Investment.

M&A Vietnam Forum 2022, with more than 500 guests, provided an in-depth discussion of opportunities as well as bottlenecks in M&A in Vietnam, as well as how to continue to attract cash flow from businesses with strong financial potential and foreign investment funds, particularly private investment funds and venture capital funds with large reserves looking for new places to invest.

The list of top 10 deals assists businesses and investors in evaluating and reviewing the scope and type of M&A activity in Vietnam during the past year. According to KPMG data, Vietnam's total M&A value in the first ten months of 2022 is anticipated to be \$5.7 billion, a 35.3% decrease from the same period in 2021. However, Vietnam will continue to be a focus point for investors, and the country's ability to recover and accelerate in the M&A market in the coming years is plainly apparent.

Having been awarded as one of the Top 10 Outstanding Investment and M&A deals in 2021-2022, Shinhan Financial Group (Korea) acquired a 10 % interest in Vietnam's e-commerce Tiki, making it the company's third-largest stakeholder. Shinhan Bank and Shinhan Card, both SFG members, held 7.44% and 2.56%, respectively.

Shinhan Financial Group (Korea) wishes to demonstrate its long-term commitment to the Vietnamese market by acquiring 10% of Tiki shares, assisting startups in developing and expanding business activities, and continuously transferring modern financial technology to Shinhan Bank Vietnam in order to provide customers with simple and convenient products and services.

## **ABOUT SHINHAN BANK VIETNAM**

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the “Best Retail Foreign Bank in Vietnam 2020”, the “Best International Bank in Vietnam 2021 and 2022” by International Business Magazine; the “Best Foreign Digital Bank in Vietnam 2021 and 2022” by World Economic Magazine and the “Best Company To Work For In Asia” for four consecutive years (2019-2022) by HR Asia Publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

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