

Contact for media

Ms. Dinh Doan Sao Kim – Public Relations Manager

Phone: (84-28) 3828 7900 – Ext: 266

Email: saokim@shinhan.comkimdinh.shb@gmail.com

NEW PRODUCT LAUNCHING

TIME DEPOSIT ACCOUNT WITH DOUBLE INTEREST RATE IN THE FIRST MONTH FROM SHINHAN BANK VIETNAM

Ho Chi Minh City, June 14, 2022 – Shinhan Bank Vietnam Limited (“Shinhan Bank”) launches a new online time deposit account on Mobile Banking SOL application (SOL), with an offer to double interest in the first month, up to 10% per annual. This account provides customers with an effective savings way, ideally satisfying all customers’ profitable and safe investment demands.

Customers, both Vietnamese and foreigners, can open this account for minimum as VND 10,000,000 with a term of six months or more and enjoy double interest rates in the first month. Furthermore, customers are totally open and settle accounts exclusive via SOL quickly, simply, and securely without going to the counters.

Along with a diverse digital ecosystem on the Mobile Banking SOL application, the development of more new product lines with various distinguishing features, such as “Double Interest Rate Time Deposit Account”, “Gen MZ Co Len Installment Account”, etc. has shown Shinhan Bank’s direction and determination in the digital transformation journey to become one of leading digital banks, as well as optimizing the financial transaction experience of customers.

Mr. Kang GewWon, Chief Executive Officer of Shinhan Bank Vietnam, stated: *“Towards a comprehensive digital transformation is Shinhan Bank’s top priority target for the period 2022- 2030. As a result, our bank has been developing specific plans to improve the digital ecosystem on Mobile Banking SOL application by encouraging the development of financial products and services on this convenient platform. In addition to deposit products, Shinhan Bank has been making efforts to launch digital loan services and card opening with several utilities on this application.*

With the motto “Friendly Bank,” Shinhan Bank focuses on “Friendly Innovation,” with customer satisfaction as its primary goal, accelerating the progress of bank digital transformation and process automation, in order to provide customers with modern, convenient, and groundbreaking digital products and services in an era when digital technology is undergoing significant changes.”

Shinhan Bank Vietnam’s credit rating was raised from “BB” to “BB+” by Standard & Poor’s (S&P) on May 27, 2022, with a “Stable” outlook. This credit rating improvement reflects S&P’s belief that after Vietnam’s national credit rating is improved, Shinhan Bank Vietnam will benefit from stronger group support. Without this constraint, Shinhan Bank

Vietnam's credit rating would be only one level lower than Shinhan Financial Group's credit rating (A+).

() Terms and conditions applied*

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the “Best Retail Foreign Bank in Vietnam 2020”, the “Best Foreign Bank in Vietnam 2021 and 2022”, and the “Best Company To Work For In Asia” for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

Facebook: www.facebook.com/Shinhanbankvn/