

**Contact**

Ms. Dinh Doan Sao Kim – Public Relations Manager  
Mobile phone: (84) 903 657 103  
Email: [saokim@shinhan.com](mailto:saokim@shinhan.com)  
[kimdinh.shb@gmail.com](mailto:kimdinh.shb@gmail.com)

**INFORMATION****THE CANADIAN INTERNATIONAL SCHOOL SYSTEM AND SHINHAN BANK PROVIDE PARENTS WITH FINANCIAL SUPPORT UP TO VND 900 MILLION**

*Ho Chi Minh City, April 01<sup>st</sup> 2022* – The Canadian International School System (“CISS”) and Shinhan Bank Vietnam Ltd (“Shinhan Bank”) cooperate to implement the program “Special tuition support for international schools” with a credit support up to VND 900 million. This is the CISS school system's largest financial support program to date, designed to assist parents and students in overcoming difficulties caused by the COVID-19 pandemic, as well as to be financially proactive in order to continue achieving their educational goals in an international standard, professional, and dynamic learning environment.

As a result, rather than paying only once a year or twice a term, parents can divide the tuition and pay it monthly through Shinhan Bank. Parents are eligible for up to VND 900 million in unsecured loans to pay the cost of the discounted tuition package, with a maximum loan term of 5 years. The school will pay the interest in full on behalf of the parents throughout the duration of the loan.

Ms. Nguyen Thi Kieu Oanh, General Director of Khoi Nguyen Education (KNE), the owner of the Canadian International School System (CISS), stated, *"The CISS has offered financial support options to parents of international schools since 2009 through the program "Founding Parents." For the third year in a row, We have remained committed to not raising tuition fees for current parents. With the implementation of this program with Shinhan Bank, current parents now have the option of lowering the tuition fee as well. The tuition charge has been reduced by 30-40% compared to the annual tuition cost because the school pays the interest and the parents divide the tuition price to pay each month. The tuition fee remains constant during the length of the program's five years."*

Mr. Kang Gew Won, Shinhan Bank's Chief Executive Officer, stated, *"Shinhan Bank's financial products and services are always designed to provide long-term benefits to customers. Shinhan Bank joins CISS as a financial partner in this initiative, delivering a loan package with low interest rates and a variety of financing options from which clients can actively choose. Shinhan Bank and CISS School expect that by implementing this*

*initiative, they will be able to share some of the expense of tuition payments with parents while also encouraging students to continue their study in a professional international environment.”*

#### **ABOUT KHOI NGUYEN EDUCATION GROUP (KNE)**

Khoi Nguyen Education Investment and Development Joint Stock Company (KNE) was incorporated in 2010 with the mission of investing and developing a world-class high-quality education system, which offers diversified education programs and the best facilities, services to students and their parents. Now, KNE is holding 100% of ownership or controlling stake in five schools within Canadian International Schools and all service providers of these schools with total investment capital of around VND 1,500 billion.

For more information about KNE, please visit:

Website: <https://www.khoinguyenholdings.edu.vn/>

## **ABOUT SHINHAN BANK VIETNAM**

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the “Best Retail Foreign Bank in Vietnam 2020”, the “Best Foreign Bank in Vietnam 2021”, and the “Best Company To Work For In Asia” for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

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