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## **PRESS RELEASE**

## SHINHAN VIETNAM BANK IS THE FIRST FOREIGN BANK TO IMPLEMENT GOOGLE PAY SERVICE IN VIETNAM -ENHANCE THE EXPERIENCE OF SAFE AND CONVENIENT PAYMENT

*Ho Chi Minh City, November 15 2022* – Shinhan Bank Vietnam Limited ("Shinhan Bank") is officially the first foreign bank in Vietnam to deploy Google Wallet service, in order to provide customers with a safe and convenient service experience and card payment trend.

Google Wallet is a smart application exclusively for Android mobile devices and a secure, easy-to-use mobile payment service leveraging on a new proprietary technology called Near Field Communication (NFC). Google Wallet enables customers to make contactless transactions by integrating Shinhan Visa international credit/debit card information for individuals/businesses. It allows customers to make payments easily, conveniently, and securely at most nationwide retails without a physical card.

To use the service, customers must first add their credit/debit card to the Google Wallet app and unlock their mobile device and bring it close to the POS machine to complete the transaction.

Using Google Wallet allows for more secure payment than a traditional physical card. During the transaction, the customer's actual card number will be encrypted, helping to safeguard the customer from security breaches.

Customers can install Google Wallet by following these steps:

Step 1: Open the Google Wallet app or download it on Google Play.

Step 2: Sign in your Google account. Users will be prompted to sign in to their Google account the first time they open Google Wallet. If you do not have an account, you may create one right there.

Step 3: Select an authentication technique such as fingerprint/PIN code/Irises

Step 4: Select "Upload to wallet" and follow the instructions to add Shinhan Visa card information to Google Wallet.

For more information about the Google Wallet service, please contact Customer Service at 1900 1577 or visit the website at <u>www.shinhan.com.vn</u>

## ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the "Best Retail Foreign Bank in Vietnam 2020", the "Best International Bank in Vietnam 2021 and 2022" by International Business Magazine; the "Best Foreign Digital Bank in Vietnam 2021 and 2002" by World Economic Magazine and the "Best Company To Work For In Asia" for four consecutive years (2019-2022) by HR Asia Publication.

For more information about Shinhan Bank Vietnam, please visit

Website: https://shinhan.com.vn/

Facebook: www.facebook.com/Shinhanbankvn/

Instagram: https://www.instagram.com/nganhangshinhan/