

MEDIA CONTACT

Ms. CAO BẢO VY – Head of Marketing
Tel: (84-8) 3528 7836 | Mobile: (84) 908 549 095
Email: caobaovy@shinhan.com | caobaovy@gmail.com

PRESS RELEASE**SHINHAN FUTURE’S LAB GRAND OPENING IN VIETNAM**

Ho Chi Minh City, 19th December 2016 - Shinhan Bank Vietnam Ltd (“Shinhan Bank”) officially launched Shinhan Future’s Lab Vietnam at Floor 6, PDD Building, 162 Pasteur, Dist. 1, HCMC. Shinhan Future's Lab is the organization which aims at supporting potential Fintech Start-Ups by connecting, mentoring, creating a professional working space and seeking for investors. As the pioneer organization to have this function, Shinhan Future’s Lab belongs to Shinhan Financial Group and now have come to Vietnam to support Vietnamese Fintech Start-Ups. Shinhan Future's Lab Vietnam is the first overseas branch of this organization.

Shinhan Future's Lab working process begins with selecting Fintech Start-Ups that possess financial technology potential, from which Shinhan Future's Lab will provides support to realize Start-Ups’ plan through thorough mentoring from enterprises belonging to Shinhan Financial Group as well as seeking for investors. Shinhan Future's Lab has successfully supported for 23 companies. From November 2016, the third cycle of Shinhan Future's Lab Korea officially began and currently in selection process to look for the most prominent Fintech Start-Ups.

In Vietnam, Shinhan Future’s Lab is providing free high-standard working space for Fintech Start-Ups right at the organization’s headquarter. Also, through Vietnamese Fintech experts and global mentoring board from Korea, Shinhan Future’s Lab tremendously supports Fintech Start-Ups to actualize their targets, plans and dreams.

At Shinhan Future's Lab’s grand opening ceremony, Shinhan Bank together with Department of Science & Technology of HCMC, Education and Training Department of HCMC, State Bank of Vietnam – HCMC Branch, has committed to cooperate with Shinhan Future’s Lab to build Fintech ecosystem in Vietnam. Fintech ecosystem is the term used to describe healthy and tight relationship between Customers, Financial enterprises and Fintech Start-Ups. A perfect Fintech ecosystem will vastly profit all three parties: Customers can better plan their lives and future based on innovative financial benefits; Financial enterprises receive feedback then apply new ideas originated from Fintech Start-Ups to support business; and Fintech Start-Ups can invent and actualize their pioneer ideas.

Also at this ceremony, Mr. You Dong Ook – Vice President of Shinhan Bank Korea said, “Shinhan Future’s Lab Vietnam is the first overseas project of this organization. We commit to devoting our efforts to become one trusted partner for Vietnamese Fintech Start-Ups and contribute to develop Vietnamese Fintech Start-Ups ecosystem. In the future, we will further expand this framework all over Asia and even on global scale to better support newly-risen Fintech Start-Ups.”

To get support from Shinhan Future’s Lab Vietnam, Fintech Start-Ups need to complete 02 steps below:

1. Visit <http://futureslab.vn> to download and fill in project summary.
2. Email info@futureslab.vn following information:
 - Project summary (step 1)
 - Project proposal
 - Demo video about service (with selected content)
 - * This video is optional
 - * This video URL link is to be sent via email

Should there be any questions, kindly contact info@futureslab.vn

Facebook: www.facebook.com/ShinhanFuturesLabVN/

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a part of Shinhan Bank, which is under Shinhan Financial Group (SFG). SFG, as the first civilian-controlled financial holding company in Korea, was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management.

SFG has been equipped with over 24,000 well-trained employees in 20 countries offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE). Being a part of SFG, Shinhan Bank is considered as the flagship of the group with headquarters in 17 countries. In 2015, Shinhan Bank’s net profit ranked first in Korea’s Banking industry.

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the last 23 years, Shinhan Bank has built a broad network covering many cities and provinces with 18 branches and sale offices. Shinhan Bank offers a diversified portfolio of tailored corporate and consumer banking products and solutions. With a wide network of branches and ATMs across Vietnam and modern e-banking service, we are serving millions of corporate and consumer clients.

Additional information may be found at

Website: www.shinhan.com.vn | Facebook: www.facebook.com/Shinhanbankvn/