

The Mett Building

15 Tran Bach Dang St., Thu Thiem Ward,

Thu Duc City, HCMC

Phone. (84-28) 3829 1581

Fax: (84 – 28) 3829 1583

PRESS RELEASE

Contact Information**Shinhan Bank Vietnam****Ms. Dinh Doan Sao Kim**

Phone: (84) 28 3828 7900 – Ext 266

Email: saokim@shinhan.com

kimdinh.shb@gmail.com

SHINHAN FINANCIAL ECOSYSTEM IN VIETNAM DONATED NECESSITIES FOR 400 PEOPLE AFFECTED BY YAGI TYPHOON IN TRAN YEN DISTRICT, YEN BAI PROVINCE

Ho Chi Minh City, October 4th, 2024 – Shinhan financial ecosystem in Vietnam, including: Shinhan Bank, Shinhan Finance, Shinhan Securities, Shinhan Life, Shinhan DS delivered necessities to 400 people affected by Yagi typhoon in Tran Yen District, Yen Bai Province with a total sponsorship value of up to VND 200 million through the Vietnam Fatherland Front Committee.

Yagi typhoon has caused serious consequences for Tran Yen District, Yen Bai Province. Floods after the typhoon caused many losses in terms of human lives, housing, infrastructure, etc., and agricultural production in Tran Yen District is also facing many difficulties and challenges. Therefore, this meaningful activity aims to support people to quickly recover production and return to normal life. In addition to delivery of necessities, with the “sharing spirit” Shinhan members also supported people to clean up and overcome the consequences of Yagi typhoon.

In the very first days after Yagi typhoon, Shinhan financial ecosystem in Vietnam donated VND 1.8 billion to people in Northern area affected by the Yagi typhoon through Vietnam Fatherland Front Committee. Simultaneously, Shinhan Bank Vietnam has also promptly offered support solutions to reduce loan interest rate by maximum up to 1%/year for corporate customers, and maximum up to 1.5%/year for individual customers affected by the typhoon, as well as for the new loans until December 31st, 2024, in order to support and accompany people to overcome challenging period, quickly stabilize their living and production.

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ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE). Both SFG and SHBKR have been named domestic systemically important banks (D-SIBs) by the Financial Services Commission for 2025.

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, we have built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Simultaneously, the Bank has also strengthened digital transformation process by applying advanced technologies to products/services, in order to bring “More friendly, More secured, More creative” financial solutions to customers, towards the target of “Becoming the leading digital bank in Vietnam in 2030”.

With the mission of “A better world through finance”, Shinhan Bank has constantly contributed to Vietnam’s socioeconomic development not only in terms of business operation, but also through meaningful social activities carrying profound humanity value. Shinhan Bank contributed more than VND 81 billion to social activities from 2007 until the end of 2023. Particularly in 2023, the Bank contributed the amount of over VND 4.8 billion, with 492 hours for social activities and 5,563 of employee’s participation times.

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