



Shinhan Bank- Head Office
Empress Tower
138 – 142 Hai Ba Trung,
Đa Kao Ward, D.1, HCM City

Phone: (84-28) 3829 1581
Fax (84 – 28) 3829 1583
www.shinhan.com.vn

Contact:

Ms. Dinh Doan Sao Kim – Public Relations Manager

Phone: (84-28) 3828 7900 – Ext: 266

Email: saokim@shinhan.com

kimdin.shb@gmail.com

PRESS RELEASE

SHINHAN BANK VIETNAM WAS AWARDED TWO YEARS CONSECUTIVE “OUTSTANDING DEPOSITORY AND SUPERVISORY BANK” BY VIETNAM SECURITIES DEPOSITORY AND CLEARING CORPORATION

Ho Chi Minh City, November 13th, 2023 – Shinhan Bank Vietnam Limited (“Shinhan Bank”) has been awarded the “Outstanding Depository and Supervisor Bank of the year 2023” in the annual ranking of Vietnam Securities Depository and Clearing Corporation (VSDC). This is the second consecutive time Shinhan Bank has been honored to receive this prestigious award.

The award was given by VSDC to recognize members who have made positive contributions to securities depository, and supervisory banking activities on the Vietnamese stock market. Shinhan Bank is one of three foreign banks to receive this award.

Shinhan Bank was one of the first foreign banks licensed to operate depository operations in Vietnam in 2017. The bank is currently the leading provider of asset custody services to global custodian banks, securities companies, insurance companies, investment funds, especially funds from Korea and other investment institutions.

Shinhan Bank’s securities services provide capital account management services, asset custody, settlement of securities transactions, corporate-action processing, position reports, proxy voting, foreign exchange, and other services related to customers' investment activities on the Vietnamese stock market.

In 2019, Shinhan Bank deployed Fund Administration and Supervisory Bank services for local securities investment funds to offer administration services for Open-ended funds, Exchange-traded funds, and member funds.

"We are proud to be honored again this year for the award of Outstanding Custody and Supervisory Bank," says **Mr. Lee Han Byeol, Deputy General Director in charge of Corporate and Capital Market Division at Shinhan Bank**. “This award recognized our continuous efforts for the positive contributions that we committed to bring to clients who are fund management companies and local securities investment funds.

As a role of Custody and Supervisor Bank, we commit to fulfilling our responsibilities the best, becoming a reliable partner of VSDC and our clients, together creating

sustainable capital markets, as well as improving service quality, and contributing to the development of Vietnam's stock market."

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

In 2023, Shinhan Bank was received four consecutive awards from the prestigious international organizations, including: Best Foreign Retail Bank Vietnam 2023 granted by Global Business Review Magazine, Best Foreign Digital Bank Vietnam 2023 granted by International Business Magazine and Best Foreign Bank Vietnam 2023 granted by World Economic Magazine, Fast Growing Corporate Bank Vietnam 2023 by Global Banking and Finance Review Magazine.

For more information about Shinhan Bank Vietnam, please visit:

Website: <https://shinhan.com.vn/>

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