

Contact

Ms. Dinh Doan Sao Kim – Public Relations Manager

Phone: (84) 28 3828 7900 – Ext 266

Email: saokim@shinhan.comkimdinh.shb@gmail.com**INFORMATION****SHINHAN BANK VIETNAM RECEIVES THE AWARD FOR "BEST INTERNATIONAL BANK OF VIETNAM 2022" FOR THE THIRD TIME**

Ho Chi Minh City, April 20th, 2022 – Shinhan Bank Vietnam Limited ("Shinhan Bank") was honored by International Business Magazine with the "Best International Bank in Vietnam 2022" award, acknowledging the Bank's ongoing achievements of becoming a "Friendly Bank." Shinhan Bank has received this prestigious award for the third year in a row.

Shinhan Bank was honored with the award category "Best International Foreign Bank in Vietnam 2022" by experts on the International Business Magazine panel for its financial capability, business performance, and practical values that the bank has given to Vietnam's economy and society.

In term of business, Shinhan Bank has made efforts over the last year to expand its network of operations in order to better approach and service the financial needs of customers. The bank, in particular, recently opened the Que Vo Branch (Bac Ninh Province) and the Thong Nhat Transaction Office (Bien Hoa City, Dong Nai Province), increasing the total number of branches and transaction offices to 43 nationwide.

Shinhan Bank strives to become a "Friendly Bank" by consistently improving and personalizing financial goods and services to satisfy the demands of each specific customer segment. The product "Gen MZ Co Len" for the Millennials and Zoomers customer segments – assisting these generations in accumulating a fixed amount monthly with attractive savings interest rates of up to 10%; products "SOHO Operation Loan" and "SOHO Facility Loan" for households, private enterprises and micro-enterprises – provide a stable source of capital in the short, medium, and long term, serving the purpose of expanding business scale. These are two of the exceptional financial solutions that the bank intends to launch in the near future in order to efficiently utilize and serve new customer categories.

Shinhan Bank has actively encouraged investment in the digitalization of financial processes and services, notably the completion and upgrading of financial services, as one of the international banks responsive to the trend of digital transformation. Mobile

Banking SOL application with numerous convenient features, the launch of card products with secure and convenient digital security technology, and the official use of eKYC (Electronic Know Your Customer) technology to the procedure are all part of the process to open an account and a card online.

In terms of CSR activities, Shinhan Bank has been reaffirming its long-term relationship with the community. The bank contributed more than VND 1.2 billion to social work in the first quarter of 2022, through relevant initiatives such as: Spring for Children, the program to plant 500 trees green project in Tuyen Quang Province, scholarship granting program, etc.

Mr. Kang GewWon - Chief Executive Officer of Shinhan Bank Vietnam, stated: *“With bright prospects in the medium and long term, Vietnam remains a key market in our worldwide network of operations. Shinhan Bank aims to establish a long-term relationship and contribute to Vietnam's economic and social development while also promoting Vietnam as a great destination for international investment. We are very delighted to be recognized by International Business Magazine and gratefully thank our customers for their trust and our and employee’s efforts throughout the years to achieve the accomplishments we have today.”*

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the “Best Retail Foreign Bank in Vietnam 2020”, the “Best Foreign Bank in Vietnam” in three consecutive years (2020, 2021 and 2022). The Bank also received the “Best Company To Work For In Asia” award for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

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