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PRESS RELEASE

SHINHAN BANK VIETNAM RECEIVES "THE BEST COMPANY TO WORK FOR IN ASIA" AWARD FOR THE FOURTH TIME IN A ROW

Ho Chi Minh City, 12th August 2022 – Shinhan Bank Vietnam Ltd ("Shinhan Bank") is honor to be named "Best Company to Work for in Asia" in 2022 by HR Asia Magazine. The bank has been awarded in this category for the fourth year in a row.

As a result, the judges of the "Best Company to Work for in Asia" award acknowledged Shinhan Bank for its efforts to create an ideal working environment based on three primary criteria: Independent information acquired in the media, press, and industry experts' viewpoints; Employee survey results - measure the employee's level of engagement with the working environment and BOD direct interviews - analyze the success of the company's sustainable human resource policies and plans.

In addition to these criteria, the judges praised the bank for its capacity to adapt flexibly to the barriers and intricate developments of the COVID-19 outbreak, particularly during the peak period in 2021. The bank rapidly developed a Business Continuity Plan with senior personnel, utilizing digital transformation technology to ensure business and operational continuity. Simultaneously, the bank implemented realistic procedures to assist employees, such as a remote work policy and COVID-19 compensation.

In 2022, Shinhan Bank intends to develop in accordance with the "Friendly Bank" model, with the goal of creating an ideal working environment and expanding opportunities for personal development and promotion for employees. Since March 2022, the bank has been using the OKR (Object Key Result) approach with the purpose of developing a stable connection between members to achieve development goals in the most effective way. Shinhan Bank is the first international bank of Shinhan Financial Group's (SFG) to apply the OKR approach.

Mr. Kang GewWon, Chief Executive Officer of Shinhan Bank Vietnam, remarked: "We are very pleased and honored to earn this distinguished award for the fourth year in a row. The award is a great tribute to all Shinhan collectives' efforts over the years. We understand that human resources are an invaluable asset and a core value for the success and sustainable development of the business, therefore, attracting and retaining talent is a top priority in our strategy. Our bank always strives to create the most professional and effective customer services by creating an ideal working environment and providing possibilities for personal growth for each employee".

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the "Best Retail Foreign Bank in Vietnam 2020", the "Best Foreign Bank in Vietnam 2021 and 2022", and the "Best Company To Work For In Asia" for four consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <u>https://shinhan.com.vn/</u>

Facebook: www.facebook.com/Shinhanbankvn/

Instagram: https://www.instagram.com/nganhangshinhan/