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PRESS RELEASE

SHINHAN BANK VIETNAM RECEIVES "BEST COMPANIES TO WORK FOR IN ASIA 2021" AWARD FOR THREE CONSECUTIVE YEARS

- Shinhan Bank has received this award for the third time in a row.
- The award recognizes the bank's ongoing efforts to create an ideal working environment and an appropriate remuneration policy for employees, especially in the context of the current COVID-19 crisis.

Ho Chi Minh City, October 09, 2021 – Shinhan Bank Vietnam Ltd. ("Shinhan Bank Vietnam") is recognized as one of the "Best Companies to Work for in Asia 2021" by HR Asia – Asia's most authoritative publication for senior HR professionals.

This year about 30,000 employees from 581 companies across Vietnam participated in HR Asia's proprietary employee engagement survey – the Total Engagement Assessment Model or T.E.A.M, making up an important part of the assessment process.

In response to the award, a Shinhan Bank Vietnam representative stated: "Receiving this award for the third consecutive year is a fitting testament to our successful people-centred approach to sustainable development. We believe an ideal work environment is shaped by four interconnected factors: high-quality human resources, a comprehensive compensation – development package, a great corporate culture, and a spirit of collective sharing. The award is also an encouragement to all Shinhan Bank employees, who deserve special appreciation and commendation for their outstanding performance especially in the context of the current COVID-19 crisis."

During the complicated development of the Covid-19 in recent months, Shinhan Bank has boosted its technological infrastructure to launch the Smart Office application, creating favorable conditions for employees to work from home, in order to strictly comply with social distancing in accordance with Government Directive 16 and ensure the health and safety of all employees.

In addition, we also focus on the workplace spirituality through meaningful internal activities such as the Shinhan Culture Team's "Thank You My Dear Colleagues" project.

With this project, every member of the Shinhan Family can send words of encouragement and heartfelt thanks to their colleagues, while also encouraging one another to stay strong and overcome the challenges arising from the pandemic.

Regarding our corporate education and training, Shinhan Bank has collaborated with several institutions to offer 85 courses to employees, both online and in-person. We developed the S-Academy application in March 2021 to ensure that online training activities continue to be carried out despite the pandemic in order to help employees improve their knowledge and professional skills.

As the fourth wave of the COVID-19 takes a toll on Vietnam, Shinhan Bank has strived to deploy synchronous solutions to support and accompany organizations and individuals negatively impacted by the pandemic through preferential interest rate packages, transaction fee exemption or reduction, and especially by enhancing our digital banking applications and products.

At the same time, Shinhan Bank has undertaken a number of meaningful activities to aid in pandemic prevention and further uphold "mutual love and affection" spirit, such as donating VND6 billion to the Vietnam Covid-19 vaccine fund, supporting the National Fund for Vietnamese children since 2020, planting over 1000 trees nationwide, building a charitable house in Dong Nai province.

As we enter the next phase of the Covid-19, Shinhan Bank Vietnam will develop the "New Normal Workplace", continue to advance pandemic prevention strategies to comply with health standards, and offer innovative solutions to ensure both workplace safety and operation are maintained in a sustainable manner, contributing to Vietnam's economic recovery.

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 28 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the "Best Retail Foreign Bank in Vietnam 2020", the "Best Foreign Bank in Vietnam 2021", and the "Best Company To Work For In Asia" for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: https://shinhan.com.vn/

Facebook: www.facebook.com/Shinhanbankvn/