

**The Mett Building**

15 Tran Bach Dang St., Thu Thiem Ward,

Thu Duc City, HCMC

Phone. (84-28) 3829 1581

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# PRESS RELEASES

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## SHINHAN BANK VIETNAM OPENED VUNG TAU TRANSACTION OFFICE

*Ho Chi Minh City, on 18<sup>th</sup> November 2024* – Shinhan Bank Vietnam Limited (“Shinhan Bank”) officially opened Vung Tau Transaction Office (“Vung Tau T.O”) at No. 63 Tran Hung Dao Street, Ward 1, Vung Tau City, Ba Ria – Vung Tau Province. This is the second transaction office of the Bank in Ba Ria – Vung Tau Province, in addition to Phu My Branch.

The grand opening of Vung Tau T.O is in the “Localization” strategy of Shinhan Bank, raising the number of branches and transaction offices of the Bank to 54 nationwide, thereby enhancing access capacity and bringing outstanding financial products/services of the Bank to come closer to local people.

According to the report from Foreign Investment Department – Ministry of Planning and Investment, in the first 10 months of 2024, Ba Ria – Vung Tau Province has had 490 foreign investment projects with total of registered investment capital of over USD 33.3 billion, in which, the Province has newly provided and adjusted investment capital for 50 FDI projects, achieving 95.95% of proposed plan and rising to the top position in Vietnam in terms of FDI attraction. Besides, the province also defined that the target until 2030 is to become a centrally run city and a national marine economic center. Vung Tau city is stepping into a new growth cycle thanks to the driving force from a series of traffic infrastructure projects, which have been deployed, such as: Ho Chi Minh City – Long Thanh – Dau Giay Highway, Bien Hoa – Vung Highway, Long Thanh international airport, Cai Mep – Thi Vai port, etc. that helps enhance the connection between the key economic and tourism areas.

Vung Tau T.O is located on Tran Hung Dao street – one of the important spot of Vung Tau City, where many major banks and financial institutions are concentrated. This road is considered as a “miniature financial street” of Vung Tau City. By choosing Tran Hung Dao street as a location to open a new

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transaction office, Shinhan Bank aims to promote the development of retail sector with comprehensive financial products and services, which are suitable with local customers, thereby contributing to the socioeconomic development of Ba Ria – Vung Tau Province in general, and Vung Tau City in particular.

Simultaneously, Vung Tau T.O and Phu My Branch opened in 2021 are also oriented to be potential distribution channels in the future, in order to assisting in bringing other outstanding financial products/services to come closer to local customers, supporting customers to optimize their financial plans, as well as effectively approach capital resources to develop their sustainable businesses.

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## **ABOUT VUNG TAU TRANSACTION OFFICE**

Address: 1<sup>st</sup> Floor, No.63 Tran Hung Dao Street, Ward 1, Vung Tau City, Ba Ria – Vung Tau Province

Phone No.: (0254) 395 0900

Fax No.: (0254) 395 0899

General Manager: Mr. Nguyen Nhu Tuyen

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## **ABOUT SHINHAN BANK VIETNAM**

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, we have built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Simultaneously, the Bank has also strengthened digital transformation process by applying advanced technologies to products/services, in order to bring “More friendly, More secured and More creative” financial solutions to customers, towards the target of “Becoming the leading digital bank in Vietnam in 2030”.

With the mission of “A better world through finance”, Shinhan Bank has constantly contributed to Vietnam’s socioeconomic development not only in terms of business operation, but also through meaningful social activities carrying profound humanity value. Shinhan Bank contributed more than VND

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81 billion to social activities from 2007 until the end of 2023. Particularly in 2023, the Bank contributed the amount of over VND 4.8 billion, with 492 hours for social activities and 5,563 of employee's participation times.

For more information about Shinhan Bank Vietnam, please kindly visit:

Website: <https://shinhan.com.vn/>

Facebook: [www.facebook.com/Shinhanbankvn/](http://www.facebook.com/Shinhanbankvn/)

Instagram: <https://www.instagram.com/nganhangshinhan/>