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## PRESS RELEASE

## SHINHAN BANK VIETNAM OFFICIALLY OPENS LONG BIEN TRANSACTION OFFICE

Ho Chi Minh City, 13<sup>th</sup> June 2023 – Shinhan Bank Vietnam Limited ("Shinhan Bank") held the grand opening ceremony of Long Bien Transaction Office at TM5& TM6, H4 Tower, Hope Residence, Chu Huy Man Street, Phuc Dong Ward, Long Bien District, Hanoi. The opening of Long Bien Transaction Office raised Shinhan Bank's total number of existing branches and transaction offices to 47 nationwide.

Long Bien Transaction Office is part of Shinhan Bank – Hoan Kiem Branch with a diversified business model, including: capital mobilization, credit operation, payment and card services, banking services in line with the regulations of the SBV.

Long Bien District has been planned in the direction of shifting from the industry to urban area since 2011, starting from the "revolution" in transportation infrastructures, numerous of highways have been opened that helped the transportation connection be more convenient, not only to the center of Hanoi, but also to neighboring provinces, such as: Bac Ninh, Thai Nguyen, Hai Phong, etc. Besides, Long Bien District fully has advantages to become a sustainable urban center, ensuring both economic and culture factors.

With available advantages in geographical location combined with the internal strengths in a diversified portfolio of financial products/services, the application of the modern digital technologies, as well as, a team of professional and experienced staff, Long Bien Transaction Office is expected to become a trusted and prestigious financial transaction destination for local customers in Long Bien District and neighboring areas.

The opening of Long Bien Transaction Office is in the strategy of developing the distribution channel network and enhancing utilities for customers, accelerating the progress of "localization" target and effectively meeting demand of safe and convenient financial transaction of customers at localities nationwide.

## ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

In 2023, Shinhan Bank was received three consecutive awards from the prestigious international organizations, including: Best Foreign Retail Bank Vietnam 2023 granted by Global Business Review Magazine, Best Foreign Digital Bank Vietnam 2023 granted by International Business Magazine and Best Foreign Bank Vietnam 2023 granted by World Economic Magazine.

For more information about Shinhan Bank Vietnam, please visit

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