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PRESS RELEASE

SHINHAN BANK VIETNAM OFFICIALLY OPENED HUNG YEN BRANCH

Ho Chi Minh City, 15th of August 2023 – Shinhan Bank Vietnam ("Shinhan Bank") celebrated the opening of the Hung Yen Branch at 1st floor, Office Building at Land Plot No. 109-110 and 113-114, Map Sheet No. 33, Van Giang town, Van Giang district, Hung Yen province. With the opening of the Hung Yen branch, Shinhan Bank now has 50 branches and transaction offices across the country.

Hung Yen branch is located in Van Giang town, which has an important function for investment in Hung Yen province's socioeconomic growth. Located in the north, next to Hanoi, with key routes linking Hung Yen to Hanoi and the Red River Delta provinces. As a result, Van Giang town is home to numerous industrial parks, especially the Ecopark complex.

This is Shinhan Bank's first network in Hung Yen province, indicating new business opportunities as well as a commitment to the developing of the local economy. With diverse business models such as: capital mobilization, credit activities, payment services and card services, banking services according to regulations of the State Bank, Hung Yen branch will effectively meet the diverse financial needs of both corporate and individual customer segment, furthermore, the branch aims to be a bridge connecting local businesses.

The opening of the Hung Yen branch is part of the Shinhan bank's strategy of developing the distribution channel network and increasing utilities for customers in potential provinces and cities, accelerating the progress of the goal of "localization" and meeting the needs of customers across the country for safe and convenient financial transactions.

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

In 2023, Shinhan Bank was received four consecutive awards from the prestigious international organizations, including: Best Foreign Retail Bank Vietnam 2023 granted by Global Business Review Magazine, Best Foreign Digital Bank Vietnam 2023 granted by International Business Magazine and Best Foreign Bank Vietnam 2023 granted by World Economic Magazine, Fast Growing Corporate Bank Vietnam 2023 by Global Banking and Finance Review Magazine.

For more information about Shinhan Bank Vietnam, please visit

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