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PRESS RELEASE

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SHINHAN BANK VIETNAM LAUNCHES TIME DEPOSIT WITH INTEREST PAID IN ADVANCE FOR ORGANIZATION

Ho Chi Minh City, on 17th February 2025 – Shinhan Bank Vietnam Limited (“Shinhan Bank”) has recently launched the product "Time deposit with interest paid in advance" which has features that are exclusively designed for the organizations, in order to meet capital needs in a timely and flexible manner, thereby assisting customers in effective business operations. Shinhan Bank demonstrates its commitment to meeting market demands and diversifying financial products/services to provide customers with sustained value.

With a minimum balance of VND 1 billion in a Shinhan Bank payment account, organization customers can open a "Time deposit with interest paid in advance" with simple and quick procedures at any of the Bank's branches/transaction offices nationwide, and can receive interest immediately on the opening or renewal date.

This plan offers flexible deposit periods ranging from 1-5 months to 60 months. Furthermore, this product allows for early withdrawal of the full balance, supporting customers to prepare ahead of time and adjust their capital needs as needed.

Similar to other deposit products, " Time deposit with interest paid in advance " is also used as collateral for loans made by organization customers at Shinhan Bank under the terms and conditions specified by the Bank (*), in order to optimize customers' deposits for a variety of financial purposes, assisting customers in developing effective business operations.

Customers can find more information about this product via Shinhan Bank's official website: <https://shinhan.com.vn/en/corporate/time-deposit-with-interest-paid-in-advance.html> , or hotline at 1900 1577, or visiting directly to the nearest Shinhan Bank’s Branch/Transaction Office nationwide.

(*) Terms & Conditions apply

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ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, we have built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Simultaneously, the Bank has also strengthened digital transformation process by applying advanced technologies to products/services, in order to bring “More friendly, More secured and More creative” financial solutions to customers, towards the target of “Becoming the leading digital bank in Vietnam in 2030”.

With the mission of “A better world through finance”, Shinhan Bank has constantly contributed to Vietnam’s socioeconomic development not only in terms of business operation, but also through meaningful social activities carrying profound humanity value. Shinhan Bank contributed more than VND 81 billion to social activities from 2007 until the end of 2023. Particularly in 2023, the Bank contributed the amount of over VND 4.8 billion, with 492 hours for social activities and 5,563 of employee’s participation times.

For more information about Shinhan Bank Vietnam, please kindly visit:

Website: <https://shinhan.com.vn/>

Facebook: www.facebook.com/Shinhanbankvn/

Instagram: <https://www.instagram.com/nganhangshinhan/>