

Contact for media

Ms. Dinh Doan Sao Kim – Public Relations Manager

Mobile phone: (84) 28 3828 7900 Ext: 266

Email: saokim@shinhan.comkimdin.shb@gmail.com**PRESS RELEASE****SHINHAN BANK VIETNAM LAUNCHES SOHO LOAN PACKAGE FOR SMALL BUSINESSES**

Ho Chi Minh City, April 22nd, 2022 – Shinhan Bank Vietnam Ltd. ("Shinhan Bank Vietnam") is honor to be the 1st foreign bank in Vietnam to introduce new loan solution for business households, private enterprises, and micro enterprises, to finance short-term working capital demand and business scale expansion in mid/ long term. This loan package provides an excellent opportunity for customers with attractive interest rates, loan limits, and flexible repayment terms.

New SOHO loan package includes “SOHO Operation Loan” - for working capital supplement and “SOHO Facility Loan” - for business investment capital.

With “SOHO Operation Loan”, customers could be enjoying the favorable interest rate of 5,8%/year ^(with T&C). Besides, there are also other significant advantages such as loan limit is up to 100% of working capital demands (*), repayment period is up to 09 months for each drawdown and flexible disbursement-repayment plan. Moreover, early repayment fee is waived for this loan type.

With “SOHO Facility Loan”, Shinhan Bank aims to provide medium and long-term lending solution for business expansion demands. Preferential interest rate could be 6,85%/year fixed in 12 months ^(with T&C) with notable advantages like loan limit is up to 80% of capital demand, loan period is up to 15 years or early repayment fee is waived from the 3rd year.

Mr. Kang GewWon, Chief Executive Officer of Shinhan Bank Vietnam, stated: “*SOHO Loan is a remarkable milestone of Shinhan Bank Vietnam in 2022. It delights a movement to become a "Friendly Bank" and a shift on localization strategy of Shinhan Bank Vietnam. By extensive research on customer demands and product design, SOHO loan would be a perfect piece to upgrade our lending product portfolio*”.

For more information and assistance, please call Contact Center hotline: 1900 1577, visit https://shinhan.com.vn/en/shinhan_personal_category/business-loan-for-individual-and-micro-sme.html or visit the nearest Shinhan Bank branch or transaction office.

(*) *With terms and conditions.*

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the “Best Retail Foreign Bank in Vietnam 2020”, the “Best Foreign Bank in Vietnam” for three consecutive years (2020, 2021 and 2022). Shinhan Bank also received the “Best Company To Work For In Asia” for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

Facebook: www.facebook.com/Shinhanbankvn/