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PRESS RELEASE**SHINHAN BANK LAUNCHES “GEN MZ CO LEN INSTALLMENT ACCOUNT” WITH VARIOUS OUTSTANDING OFFERS FOR YOUNG GENERATION**

Ho Chi Minh City, April 22nd, 2022 – Shinhan Bank Vietnam Ltd. (“Shinhan Bank Vietnam”) launched “Gen MZ Co Len Installment account” with deposit interest rate up to 10% per year with many outstanding offers designed to support young generation conveniently and successfully achieve financial goals in the future by providing favor interest on mortgage and car loan or favor foreign exchange for overseas and education or travel. “Gen MZ Co Len Installment” is exclusively built on SOL Mobile Banking platform to satisfy optimal modern financial transaction trend of young generation, especially in the context that digital transformation is more and more developing and becoming a priority goal of Financial and Banking industry.

“Gen MZ Co Len Installment” is a special account designed to help customers conveniently and successfully achieve financial goals in the future. This account is built on the SOL Mobile Banking platform exclusively and allows individual customers (both Vietnamese and Foreigner) to open account with fixed monthly installment amounts and attractive deposit interest rates of up to 10% per year. Shinhan Bank created the “Gen MZ Co Len installment” especially for Millennials and Zoomers customer segments (which write the full word of the word “MZ” in the product name) – the demographic generation with birth years ranging from the early 1980s to the early 2010s, who are young, dynamic, and have diverse financial demands and modern consumer behavior.

Customers can use the SOL Mobile Banking app to open a “Gen MZ Co Len Installment” without having to visit the counters. This account requires fixed monthly deposit amount of minimum VND 500,000 and maximum VND 5,000,000. Customers have the option of selecting tenor 12 months, 24 months, or 36 months, with a basic interest rate of 6.5 % per year and favor interest rate of up to 3.5 % per year.

Customers who were born in year 1980 and after will be added 0.4 % per year when opening “Gen MZ Co Len Installment Account”. New and existing customers who conduct payroll transactions through Shinhan Bank accounts will be added 0.5 % per year (for existing) and 1 % per year (for new) for interest rate. Customers who register the

Shinhan package which bring optimal benefits when using Demand Deposit, Debit/ATM card and Digital Banking Service and open securities trading accounts at Shinhan Securities Vietnam will be added 0.3 % per year for interest rate.

Furthermore, customers who successfully introduce their friends or relatives to open “Gen MZ Co Len Installment” will be added interest rate of 0.4 % per year for successfully introducing one person, 0.9 % for two people, and 1.5 % for three people.

Mr. Kang GewWon, Chief Executive Officer of Shinhan Bank Vietnam, stated: *"As we enter the digital era, Gen MZ no longer takes the time to personally complete transactions at the counters. Instead, they've started using digital banking tools to manage their finances. Furthermore, Generation MZ have employed financial technology to increase their money amounts by making online deposits in accordance with the accumulation strategy. Shinhan Bank's introduction of the "Gen MZ Co Len Installment" is seen as a valuable support tool for the Millennials and Zoomers customer group's desire to accumulate and achieve financial ambitions. The bank declares its willingness to address this potential customer group in order to capitalize on trends and optimally meet a wide variety of consumer financial needs. Customers can entirely take the initiative in financial planning to best suit their goals and capabilities, thanks to excellent deposit interest rates and a variety of deposit lengths. And customers whose "Gen MZ Co Len Installments" reach maturity will be eligible for preferential interest rates on mortgages and car loans, as well as preferential rates on foreign exchange for overseas education or travel. The bank will assist the younger generation in setting goals and making financial plans. And, in order to provide a more customer-friendly banking environment, Shinhan Bank Vietnam has implemented an online closure process for all time deposit accounts, independent of opening channel. This will give a more convenient customer journey".*

For more information about “Gen MZ Co Len Installment Account”, please kindly contact the Contact Center at 1900 1577 or visit official Shinhan Bank Vietnam’s website: <https://shinhan.com.vn/en/personal/gen-mz-co-len-installment-account.html> or directly visit to the nearest branches and transaction offices of Shinhan Bank Vietnam.

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the “Best Retail Foreign Bank in Vietnam 2020”, the “Best Foreign Bank in Vietnam” for three consecutive years in 2020, 2021 and 2022, and the “Best Company To Work For In Asia” for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

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