

Contact for media

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Ho Chi Minh City, 12th of May, 2022 - Shinhan Bank Vietnam Limited ("Shinhan Bank Vietnam") has successfully issued bonds total value of VND 2,800 billion, with tenor 2 years. This is the first time Shinhan Bank Vietnam issue bonds in Vietnam market.

Mr. Kang GewWon- Chief Executive Officer of Shinhan Bank Vietnam, stated: "This is the first time Shinhan Bank Vietnam has issued bonds in the Vietnam market. This bond offering reinforces Shinhan Bank's long-standing relationship with Vietnam, contributing to the country's socioeconomic development while also optimizing value by supporting the development of Vietnamese businesses and capital markets. Our bank will use the proceeds from the bond sale to expand the bank's credit activities, diversify its capital sources, serve its business objectives, and ensure the bank's long-term development."

On April 20, 2022, Shinhan Bank Vietnam has also formally announced the use of the LCR (Liquidity Reserve Ratio) and NSFR (Net Stable Capital Ratio) ratios in liquidity risk management in accordance with Basel III standards beginning. Recently, the Bank has been continuously assigned a BB rating by Standard & Poor's, with a "Positive" outlook.

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the “Best Retail Foreign Bank in Vietnam 2020”, the “Best Foreign Bank in Vietnam 2021”, and the “Best Company To Work For In Asia” for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

Facebook: www.facebook.com/Shinhanbankvn/