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PRESS RELEASE

SHINHAN BANK VIETNAM INTRODUCED A SPECIAL PROGRAM FOR VOLKWAGENS CAR OWNER

Ho Chi Minh City, March 23rd, 2023, Shinhan Bank Vietnam Limited ("Shinhan Bank") has officially collaborated with Trend Motor Vietnam Co., Ltd ("Trend Motor Vietnam") to launch a preferential loan program exclusively for customers when purchasing Volkswagen models, with a financing rate of up to 80% of the new car value, to support customers be proactive in their journey to own a high-class, modern, and comfortable car.

Customers who borrow to purchase Volkswagen's Touareg, Teramont, Tiguan, T-Cross, and Polo models can benefit from an excellent interest rate of 0%/year for the first 6 months, followed by a fixed rate of 10.9%/year for the remaining 54 months. Customers can fully take the initiative in organizing a loan flexibly, in line with their financial ability, with a financing rate of up to 80% of the new car value and a loan duration of up to 8 years. The program is in effect at all dealers nationwide until June 30th, 2023.

Volkswagen - one of the world's leading automobile and Europe's largest car manufacturer by global sales in 2019. Trend Motor Vietnam Co., Ltd. is Volkswagen's official authorized distributor in Vietnam, providing to Vietnamese customers highquality products and services that meet Volkswagen's global standards.

ABOUT TREND MOTOR VIETNAM

Trend Motor Vietnam Co., Ltd. is Volkswagen's official authorized distributor in Vietnam, supplying Vietnamese clients with high-quality products and services that meet Volkswagen's global standards. Volkswagen Vietnam offers a wide range of models ranging from luxury sedans (Passat) to sport-utility SUVs (7-seat Tiguan Allspace) and high-end SUVs (Touareg), from the sporty Coupe (Scirocco) to the youthful Hatchback (Polo), and especially the renowned symbol "The Bug" (Beetle Dune).

For more information about Trend Motor Vietnam, please visit:

Website: https://www.vw.com.vn/vi/aboutus.html

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the "Best Retail Foreign Bank in Vietnam 2020", the "Best International Bank in Vietnam 2021 and 2022" by International Business Magazine; the "Best Foreign Digital Bank in Vietnam 2021 and 2002" by World Economic Magazine and the "Best Company To Work For In Asia" for four consecutive years (2019-2022) by HR Asia Publication.

For more information about Shinhan Bank Vietnam, please visit

Website: https://shinhan.com.vn/

Facebook: www.facebook.com/Shinhanbankvn/

Instagram: https://www.instagram.com/nganhangshinhan/