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PRESS RELEASE

SHINHAN BANK VIETNAM IMPLEMENTS A COMPREHENSIVELY FAVOR LOAN PACKAGE FOR INDIVIDUAL CUSTOMERS

Ho Chi Minh City, 24th of May, 2023 – With a desire of accompanying customers to overcome the challenging period amid the economy is facing many difficulties, Shinhan Bank Vietnam Limited (“Shinhan Bank”) has just implemented a comprehensively favor loan package, typically serving for the purposes of home loan and car loan of individual customers. The highlight of these loan packages is an attractive interest rate, along with the loan term adjusted to be more suitable for the demand and the ability of the majority of customers, optimally meeting diversified financial demands of customers at any time.

Specifically, for the home loan package, customers will flexibly choose an appropriate interest rate package. In which, customers are able to choose the fixed 60-month interest rate package, with a preferential interest rate of 7.99%/year, fixed in the first 06 months. Besides, Shinhan Bank has also implemented more diversified interest rate options, with a longer fixed loan term that helps customers can be confident and proactive in their finance. These interest rate packages include: the interest rate package of 9.8%/year, fixed 12 months; the interest rate package of 10.0%/year, fixed 24 months; the interest rate package of 10.1%/year, fixed 36 months. In addition to the privilege of preferential interest rate, customers will be also supported to borrow up to 70% of collateral value and the loan term up to 30 years when applying the home loan package of Shinhan Bank.

For the car loan package, Shinhan Bank has also proactively adjusted the interest rate to meet the practical needs of customers more effectively. Accordingly, customers will be enjoyed a fixed interest rate of 10.59%/year for the whole loan tenor when applying the car loan at the Bank, in order to minimize the interest rate fluctuation of the market. Besides, customers are also able to choose the fixed loan package for the first 12 months, with the interest rate only 9.9%/year and the support loan up to 80% of new car value.

This new loan interest rate adjustment of Shinhan Bank aims to respond to the Resolution No.59/NQ-CP of the Government issued on April 23rd, 2023 on the implementation of solutions to handle difficulties for customers, serve for demands of living and consumption. That also showed a quick response of the Bank amid the developments of market, as well as, prompt supports from the Bank to the actual needs of customers; thereby, demonstrating the role of “Trusted financial partner” of Shinhan Bank in all

financial plans of customers, as well as, the sustainable bonding commitment of the Bank with Vietnam's market.

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

In 2023, Shinhan Bank received three consecutive awards from the prestigious international organizations, including: Best Foreign Retail Bank Vietnam 2023 granted by Global Business Review Magazine, Best Foreign Digital Bank Vietnam 2023 granted by International Business Magazine and Best Foreign Bank Vietnam 2023 granted by World Economic Magazine.

For more information about Shinhan Bank Vietnam, please visit

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