

The Mett Building

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PRESS RELEASE

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SHINHAN BANK VIETNAM HONORED TO RECEIVE DRIVING CORPORATE CARD USAGE THROUGH INNOVATIONS 2024 AWARD

Ho Chi Minh City, December 18th 2024 – Shinhan Bank Vietnam Limited (“Shinhan Bank”) is proud to receive the “Driving Corporate Card Usage Through Innovations 2024” award presented by Visa, the global payment technology company.

In the “Driving Corporate Card Usage Through Innovations 2024” category, Shinhan Bank was highly praised by Visa for its outstanding achievements in operating, researching, and developing corporate card products. These efforts support businesses in implementing effective and optimized corporate card expense management solutions, enhancing overall corporate management efficiency.

This award also recognizes Shinhan Bank’s efforts in upgrading service quality, innovating, and applying various modern technologies in the card sector to promote cashless payment methods in Vietnam, such as contactless payments and e-commerce transactions.

A representative from Shinhan Bank shared: *“Driving Corporate Card Usage Through Innovations 2024 award from Visa acknowledges Shinhan Bank’s exceptional efforts to create practical value for customers, especially corporate clients, through the card platforms provided by Visa. The conveniences and modern digital technologies integrated into Shinhan Bank’s card payment processes offer optimal value in terms of convenience and security. Additionally, Shinhan Bank’s efforts to enhance card payments also contribute to the promotion of a cashless society.”*

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As one of the foreign banks at the forefront of digital transformation trends in the Finance – Banking industry, Shinhan Bank has actively invested in digitizing processes and card services in 2024, offering various convenient features. These include the launch of Garmin Pay payment services, the introduction of card products with secure and convenient digital security technology, and the official application of the eKYC (Electronic Know Your Customer) platform in the online debit card issuance process.

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, a member of Shinhan Financial Group (SFG). SFG is a leading financial group in South Korea, founded on the foundation of Shinhan Bank Korea, Shinhan Investment Corporation, and Shinhan Asset Management. SFG is listed on both the Korea Exchange (KRX) and the New York Stock Exchange (NYSE). SFG and Shinhan Bank Korea are among the top 10 Domestic Systemically Important Banks (D-SIBs) in the South Korean banking system.

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, we have built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Simultaneously, the Bank has also strengthened digital transformation process by applying advanced technologies to products/services, in order to bring “More friendly, More secured and More creative” financial solutions to customers, towards the target of “Becoming the leading digital bank in Vietnam in 2030”.

With the mission of “A better world through finance”, Shinhan Bank has constantly contributed to Vietnam’s socioeconomic development not only in terms of business operation, but also through meaningful social activities carrying profound humanity value. Shinhan Bank contributed more than VND 81 billion to social activities from 2007 until the end of 2023. Particularly in 2023, the Bank contributed the amount of over VND 4.8 billion, with 492 hours for social activities and 5,563 of employee’s participation times.

For more information about Shinhan Bank Vietnam, please kindly visit:

Website: <https://shinhan.com.vn/>

Facebook: www.facebook.com/Shinhanbankvn/

Instagram: <https://www.instagram.com/nganhangshinhan/>

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ABOUT VISA

Visa Inc. is the world's leading company in modern electronic payment methods. Visa's mission is to connect the world through its advanced, secure, and reliable payment network, fostering sustainable growth opportunities for individuals, businesses, and economies. Visa's cutting-edge processing network -VisaNet, provides secure and reliable payment transactions with the capability to process over 65,000 transaction messages per second. Visa continually focuses on innovation, driving the rapid development of digital commerce across electronic devices for everyone, everywhere. Amid the transition from analog to digital, Visa has enhanced its brand, product portfolio, workforce, network, and operational scope to shape the future of commerce.

For more information, please visit:

Website: https://www.visa.com.vn/en_VN



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