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# PRESS RELEASE

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## SHINHAN BANK VIETNAM HONORED AS AN "OUTSTANDING UNIT IN CREDIT INFORMATION UTILIZATION" IN 2025

*Ho Chi Minh City, February 6, 2025* – Shinhan Bank Vietnam Limited ("Shinhan Bank Vietnam") has been honored as an **"**Outstanding Unit in Credit Information Utilization in 2025**"** and awarded to the department directly responsible for credit information reporting at the Review Conference of the Project on the Development of the National Credit Information Center of Vietnam (CIC) through 2025, with orientations toward 2030.

This recognition acknowledges Shinhan Bank Vietnam's continuous, serious, and consistent efforts in fully, timely, and accurately complying with regulations on the provision, exploitation, and use of credit information.

Notably, 2025 marks the first year of the synchronous implementation of several new regulations, including Circular No. 15/2023/TT-NHNN dated December 5, 2023 on credit information activities of the State Bank of Vietnam, and Decision No. 573/QĐ-NHNN dated March 29, 2025 on the Credit Information Indicator System, which set higher requirements for data quality, timeliness, and accuracy.

Speaking at the Conference, Mr. Lee Jong Hyuck, Deputy General Director of Shinhan Bank, shared experiences and proposals under the theme "Effective Utilization of Credit Information Products in Risk Management and Credit Operations," emphasizing the role of credit data in enhancing appraisal quality, risk control, and sustainable credit growth.

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Being recognized by CIC serves as an important motivation for Shinhan Bank Vietnam to further improve the quality of credit information management and utilization, actively contributing to the development of a modern, transparent, and efficient national credit information system, thereby supporting safe and sustainable credit activities for the economy.

## ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, a member of Shinhan Financial Group (SFG). SFG is a leading financial group in South Korea, founded on the foundation of Shinhan Bank Korea, Shinhan Investment Corporation, and Shinhan Asset Management. SFG is listed on both the Korea Exchange (KRX) and the New York Stock Exchange (NYSE). SFG and Shinhan Bank Korea are among the top 10 Domestic Systemically Important Banks (D-SIBs) in the South Korean banking system.

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, we have built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Simultaneously, the Bank has also strengthened digital transformation process by applying advanced technologies to products/services, in order to bring "More friendly, More secured and More creative" financial solutions to customers.

With the missionDẠ of "A better world through finance", Shinhan Bank has constantly contributed to Vietnam's socioeconomic development not only in terms of business operation, but also through meaningful social activities carrying profound humanity value. Shinhan Bank contributed more than VND 91 billion to social activities from 2007 until the end of 2025

For more information about Shinhan Bank Vietnam, please kindly visit:

Website: https://shinhan.com.vn/

Facebook: www.facebook.com/Shinhanbankvn/

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