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PRESS RELEASE**SHINHAN BANK VIETNAM GRAND OPENS FOUR NEW BRANCHES/TRANSACTION OFFICES IN HO CHI MINH AND HANOI**

Ho Chi Minh City, 17th May 2018 – Shinhan Bank Vietnam Limited (“Shinhan Bank”) has an official grand opening ceremony to launch four new branches and transaction offices in Ho Chi Minh City (HCMC) and Hanoi. Addition of these four newly launches branches and transaction offices has raised network of Shinhan Bank to 30 branches/transactions nationwide. Shinhan Bank continues to converse as the largest foreign bank in Vietnam now.

Located in the prime locations in the two largest cities of the country, HCMC and Hanoi, new branches and transaction offices of Shinhan Bank are designed and organized to operate as a multi-functional bank model. With our strength of corporate customers, personal customers and e-banking, our branches and transaction offices are expected to provide the market with premium financial products and services, which are developed from advanced technological platform. Especially, additional Vietnamese General Managers were appointed by Shinhan Bank to be in charge of three in four new branches and transaction offices, increasing total number of Vietnamese General Managers at Shinhan Bank to 17 people. These appointments were under Shinhan Bank’s localization strategy for Vietnam market.

At the same time, Pham Ngoc Thach Transaction Office in District 3, HCMC, was transferred to Central Park Transaction Office in Binh Thanh District, HCMC, which locates in Vinhomes Central Park – the new landmark of Binh Thanh District of HCMC.

Mr. Shin Dong Min, CEO of Shinhan Bank in Vietnam, said at the opening ceremony: "This launch of four new branches and transaction offices is a part of our strategy to realize the objectives set for the year 2018, as well as to expand market share and better serve our customers in Vietnam. After nearly 26 years of operation in this market, Shinhan Bank has established a strong position here through its business scale development strategy and sustainable growth in potential markets across the country".

Information on four new branches and transaction offices of Shinhan Bank:

1. **Northern Saigon Branch:** 116 Phan Van Hon Street, Quarter 3, Tan Thoi Nhat Ward, District 12, HCMC
2. **Phu Nhuan Transaction Office:** Ground Floor, Eastin Grand Saigon Hotel, 253 Nguyen Van Troi Street, Ward 10, Phu Nhuan District, HCMC
3. **Transaction Office in District 11:** 43 Ong Ich Khiem Street, Ward 10, District 11, HCMC
4. **Ha Dong Transaction Office:** B1, Ho Guom Plaza, 102 Tran Phu Street, Mo Lao Ward, Ha Dong District, Hanoi

With 30 branches/transaction offices nationwide, Shinhan Bank is operated by a qualified workforce of over 1,400 senior employees, including 1,000 professional financial advisors. Shinhan Bank, with strengths in financial position, network and experienced workforce, is proud to become your reliable financial partner anytime and anywhere.

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a member of Shinhan Bank, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 24,000 well-trained employees in 21 countries offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

Being a part of SFG, Shinhan Bank is considered as the flagship of the group with headquarters in 20 countries and its net profit ranked first in Korea’s banking industry in 2016. In two consecutive years, 2016 and 2017, Shinhan Bank had honor to be in the list of Top 50 Safest Banks in the world, released by Global Finance. Shinhan Bank is also listed by Asian Banker as the Best Retail Banker in Asia Pacific region in 2017.

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of nearly 26 years, Shinhan Bank has built a broad network covering many cities and provinces across the country, from the North to the South, with 30 branches and transaction offices. Shinhan Bank offers a diversified portfolio of tailored corporate and consumer banking products and solutions. With a wide network of branches and ATMs across Vietnam and modern e-banking service, we are serving millions of corporate and consumer clients.

For more information, please visit:

Website: www.shinhan.com.vn | Facebook: www.facebook.com/NganhangShinhanbank/