

Contact for media

Ms. Dinh Doan Sao Kim – Public Relations Manager

Phone: (84-28) 3828 7900 – Ext: 266

Email: saokim@shinhan.comkimdinh.shb@gmail.com**PRESS RELEASE****SHINHAN BANK VIETNAM FIRST LAUNCHED DIGITAL CONSUMER LOAN ON MOBILE BANKING SOL APPLICATION**

Ho Chi Minh City, 15 of August 2022, Shinhan Bank Vietnam Limited ("Shinhan Bank") has officially launched its first fully digitalized consumer loan on Mobile Banking SOL application, with simple loan procedures, short disbursement times, and attractive interest rates. The launching of Digital Consumer Loan represents a new step for Shinhan Bank Vietnam in its journey of digitizing financial products, services in order to optimally meet the needs of all customers in this era of digital technology, particularly the young customer segment - those with modern consumer behavior and high expectations for convenience, safety, and security in financial transactions.

With the aims to establish a fully digitalized financial ecosystem, Shinhan Bank Vietnam launched “Future Bank Group” in May 2022 and has been continuously developing new values, accelerating digital transformation progresses based on Korea’s advanced financial technology and with fully supports of the State Bank of Vietnam.

Digital Consumer Loan is the first loan product with fully digitalized process from loan application stage until loan execution stage. This solution provides customers with a loan of up to VND 24 million and an attractive fixed interest rate of 26 percent per year (*) based on the lowering principal balance. Customers can apply for a loan with just their mobile phone by just taking a photo of their valid ID card and get the results in 5 minutes. All operations and approval processes will take place fully on Mobile Banking SOL application, saving time and effectively addressing customer’ loan needs at all times, compared to the traditional lending method.

Customers can be entirely confident in the security and safety of Mobile Banking SOL since it is developed and managed by Shinhan Bank Vietnam, which has made substantial investments in multi-layer security technology. This is regarded as an advantage that defines this solution from other types of loan applications on the market today.

Beside the Mobile Banking SOL platform, Shinhan Bank Vietnam is also expanding its collaborations with digital platform partners. Especially, since August this year, it has launched consumer loan products on TIKI, a leading e-commerce platform in Vietnam. And Shinhan Bank Vietnam has plans to provide various financial products to TIKI customers in order to provide more and more values to customers.

Mr. Trinh Bang Vu, Head of Retail Lending Division - Shinhan Bank Vietnam, shared:

“Digital Consumer Loan is the foundation for digitalization acceleration which can help Shinhan Bank Vietnam to reach the next financial service level and to become market leader in term of digital financial market in Vietnam. Also, Shinhan Bank Vietnam will

continue to co-operate with the State Bank of Vietnam to accelerate digital transformation progresses of Vietnam financial market for the better futures.”

(Interest rate is applied depending on current tariff*

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the “Best Retail Foreign Bank in Vietnam 2020”, the “Best Foreign Bank in Vietnam 2021 and 2022”, and the “Best Company To Work For In Asia” for four consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

Facebook: www.facebook.com/Shinhanbankvn/

Instagram: <https://www.instagram.com/nganhangshinhan/>