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PRESS RELEASE

SHINHAN BANK VIETNAM EXPANDS ITS NETWORK WITH THREE NEW BRANCHES AND TRANSACTION OFFICES IN HANOI AND HO CHI MINH CITY

Ho Chi Minh City, 29 July 2022, Shinhan Bank Vietnam Limited ("Shinhan Bank") officially announced the grand openings and put three new branches and transaction offices into operation, including the Hoang Mai Branch in Hanoi (on 28 July 2022), the Tan Phu Transaction Office, and the Phan Van Tri Transaction Office in Ho Chi Minh City (on 29 July 2022). Shinhan Bank now has 46 existing branches and transaction offices nationwide.

With the advantage of geographical location, Shinhan Bank's new branches and transaction offices create ideal conditions for customers in the area to have more options and access and use the Bank's comprehensive main and utility products and services.

Hai Ba Trung is one of the key and growing pole of Hanoi's capital, and it is regarded as a core urban region that is geared to expand in accordance with current smart urban planning connected with economic development. Meanwhile, along with infrastructure improvements and a high rate of urbanization, the two districts of Tan Phu and Go Vap have become Ho Chi Minh City's fastest growing areas.

Mr. Kang GewWon - Chief Executive Officer of Shinhan Bank Vietnam, shared: "As a foreign bank with a history of more than 29 years' operating in the Vietnamese market, we maintain our commitment to strong connections with Vietnam, with customers, partners, community, and all employees. The opening of three new branches and transaction offices are part of Shinhan Bank's business promotion strategy for 2022, which aims to optimize its digital capabilities, combined with over-the-counter transactions, to provide customers with the best possible experience. Shinhan Bank's standard investment in the digital transformation journey through the use of advanced technologies in products, services, and processes aims at the goal of "friendly innovation" and is geared towards being the leading digital bank in Vietnam by 2030."

Information of three new branches and transaction offices of Shinhan Bank:

1. Shinhan Bank - Hoang Mai Branch

SH 21, Century Tower, No. 458 Minh Khai Street, Vinh Tuy Ward, Hai Ba Trung District, Hanoi

2. Shinhan Bank - Tan Phu Transaction Office

Ground Floor, 121A-123-125 Tan Thang Tower, Son Ky Ward, Tan Phu Ward, Ho Chi Minh City

3. Shinhan Bank – Phan Van Tri Transaction Office

No. 672A53 Phan Van Tri Street and No.2 Street 7, Cityland Residential Area, Ward 10, Go Vap District, Ho Chi Minh City

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the "Best Retail Foreign Bank in Vietnam 2020", the "Best Foreign Bank in Vietnam 2021 and 2022", and the "Best Company To Work For In Asia" for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: https://shinhan.com.vn/

Facebook: www.facebook.com/Shinhanbankvn/

Instagram: https://www.instagram.com/nganhangshinhan/