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PRESS RELEASES

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SHINHAN BANK VIETNAM COORDINATED TO HELD THE “TOWARDS A SUSTAINABLE FUTURE: ENHANCE VIETNAM – KOREA FINANCIAL COOPERATION” SEMINAR

Hanoi, on 25th September 2024 – “Towards a sustainable future: Enhancing Vietnam - Korea financial synergies” seminar was co-hosted by the State Bank of Vietnam (SBV) and Korea Financial Services Commission, and was organized by Banking Strategy Institute, SBV and Korean Council for International Financial Cooperation (CIFC), as well as jointly organized by Shinhan Bank Vietnam Limited, Agribank and KPMG Tax and Advisory Limited.

The seminar was organized to enhance cooperation between Vietnam and Korea in the field of finance and banking in general; exchange experiences in implementing Environment, Society, and Governance (ESG) in building and perfecting institutions between state management agencies of the two countries; and promote cooperation activities, sharing experiences in implementing ESG, financial, and technical support between Korean financial institutions and Vietnamese credit institutions.

During the last years, the Banking industry has played an important role in promoting the process of greening banking activities, promptly meeting the need for capital to implement green, environmentally friendly projects; Simultaneously, raise awareness and enforce regulations on environmental protection and social responsibility of businesses. This once again affirms the determination of the banking industry to promote green capital flows to serve sustainable development goals, at the same time, orienting Vietnamese banking operations to increasingly approach international standards and regulations on ESG practices.

ESG is currently a global concern, and Korea is regarded as one of the pioneers in creating and implementing ESG Initiatives. Attended this seminar, from Shinhan Bank Korea (SHBKR), Ms. Lee Eun Ha, Director of ESG Planning Department, and Mr. Kim Ji-hyun, Deputy Director of Risk Management

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Department presented “ESG Initiatives of Shinhan Bank Korea,” with the expectation of using SHBKR’s experiences in implementing ESG strategies, thereby contributing to the future development of ideas for effective ESG activities in the Vietnamese banking industry.

Mr. Seo Seung Hyeon, Deputy General Director of Shinhan Bank Korea, stated: *“In 2022, Shinhan Bank Korea organized a seminar on digital finance with the Korea Financial Services Commission and the State Bank of Vietnam. Today, this seminar continues to provide valuable opportunities for the parties to exchange and share Korea’s experiences in implementing ESG in the banking system, as well as effective ESG assessment models at Korean financial institutions. As a result, Shinhan Bank Korea is able to propose practical and feasible solutions for applying these standards to banking activities in Vietnam. At the same time, we will continue to work to fulfill our position as a financial bridge between the two countries, therefore helping Vietnam’s socioeconomic growth.”*

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE). Both SFG and SHBKR have been named domestic systemically important banks (D-SIBs) by the Financial Services Commission for 2025.

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, we have built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Simultaneously, the Bank has also strengthened digital transformation process by applying advanced technologies to products/services, in order to bring “More friendly, More secured, More creative” financial solutions to customers, towards the target of “Becoming the leading digital bank in Vietnam in 2030”.

With the mission of “A better world through finance”, Shinhan Bank has constantly contributed to Vietnam’s socioeconomic development not only in terms of business operation, but also through meaningful social activities carrying profound humanity value. Shinhan Bank contributed more than VND 81 billion to social activities from 2007 until the end of 2023. Particularly in 2023, the Bank contributed the amount of over VND 4.8 billion, with 492 hours for social activities and 5,563 of employee’s participation times.

For more information about Shinhan Bank Vietnam, please kindly visit:

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