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Email: saokim@shinhan.comkimdinh.shb@gmail.com**PRESS RELEASE****SHINHAN BANK VIETNAM COOPERATES WITH FINCORP TO HELP CUSTOMERS INVEST MORE EASILY**

Ho Chi Minh City, October 21, 2022, - Shinhan Bank Vietnam Limited ("Shinhan Bank") has recently had an agreement with Fincorp Joint Stock Company ("Fincorp") to bring investment solutions to customers at Shinhan Bank, as well as providing a convenient payment method for customers investing in fund certificates on the Fmarket Platform.

Fincorp operates in the field of Financial Technology (Fintech) with two primary services: Fmarket platform, which was licensed by the State Securities Commission in 2018, and F-Platform, which provides a product distribution and management system for Fund Management Companies.

Under the terms of this collaboration agreement, the companies agreed to develop a connecting system between Shinhan Bank and Fincorp. Shinhan Bank will connect customer's payment account opened at the bank and the fund certificate trading account at Fmarket Platform via Mobile Banking SOL Application. Simultaneously, based on customer's approval, the Bank will perform cash accounting on the customer's payment account opened at Shinhan Bank in accordance with the instructions received from Fincorp.

Fincorp will connect the customer's payment account at Shinhan Bank with the client's fund certificate account at the Fmarket Platform. Also, Fincorp will provide Shinhan Bank payment information on customers' current accounts based on their requests to purchase fund certificates.

Shinhan Bank and Fincorp will cooperate on communication and advertising activities to encourage customers to register and use the parties' products/services; as well as build and integrate the system to provide products to customers in a smooth, confidential, and secure manner.

Mr. Kang GewWon, CEO of Shinhan Bank Vietnam, stated: *"According to the global Fintech Center Rankings 2021, Vietnam's Fintech score ranks 70th in the world. In the Asia-Pacific region, Ho Chi Minh City and Hanoi were ranked 28th and 33rd, respectively. The State Bank of Vietnam (SBV) predicts that the value of mobile payments in Vietnam would nearly triple, rising from 16 billion USD in 2016 to 70.9 billion USD by 2025. Shinhan Bank Vietnam is actively transitioning to a digital bank model. Furthermore, in order to implement the digital banking model, interaction with Fintech companies in the development of banking products and services is required. As a result,*

this collaboration between Shinhan Bank and Fincorp aims to maximize both parties' potentials and strengths in order to provide customers with convenient, fast, and secure digital experiences, as well as ownership that is dynamic and flexible in terms of investment and accumulation needs”.

Mr. Do Van Chuan, CEO of Fincorp Joint Stock Company, said: *“We are very pleased to collaborate with Shinhan Bank in developing a flexible connection system, bringing convenience to customers when investing in fund certificates distributed by Fmarket Platform on Shinhan Bank's Mobile Banking SOL application. We believe that customers will have sufficient trading facilities, effectively increasing demand for successful investment”.*

ABOUT FINCORP

Fincorp Joint Stock Company (Fincorp) was founded in 2016 and operates in the field of Financial Technology (Fintech) with two primary services: Fmarket Platform for Investors and F-Platform.

In 2020, Fmarket signed a strategic partner of significant enterprises and corporations in a variety of areas, including VinaCapital, Dragon Capital, BaoVietFund, SSIAM, VCBF, and others.

Large corporations such as VinaCapital, DFVN, and HD Capital have also recognized the Fplatform platform.

For more information about FinCorp, please visit:

Website: <https://fincorp.vn/>

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the “Best Retail Foreign Bank in Vietnam 2020”, the “Best International Bank in Vietnam 2021 and 2022” by International Business Magazine; the “Best Foreign Digital Bank in Vietnam 2021 and 2022” by World Economic Magazine and the “Best Company To Work For In Asia” for four consecutive years (2019-2022) by HR Asia Publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

Facebook: www.facebook.com/Shinhanbankvn/

Instagram: <https://www.instagram.com/nganhangshinhan/>