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## PRESS RELEASE

### SHINHAN BANK VIETNAM COLLABORATED WITH HO CHI MINH COMMUNIST YOUTH UNION TO OFFER SCHOLARSHIPS

*Ho Chi Minh City, 20<sup>th</sup> of December 2023* - Shinhan Bank Vietnam Limited (“Shinhan Bank Vietnam”) collaborated with Ho Chi Minh Communist Youth Union to offer 50 scholarships worth VND 3,500,000 each, as well as 50 gift sets to students whose parents are poor workers in difficult circumstances, in order to encourage their studious spirit and create motivation for them to continue striving on their journey to knowledge. Each gift set includes: 01 Shinhan Bank - LocknLock thermoflask sponsored by Shinhan Bank and 01 electric stove sponsored by LocknLock.

The total scholarship value is up to VND 175,000,000, funded by the earnings of the "Limited edition thermoflasks" by Shinhan Bank in collaboration with LocknLock in September 2023. The limited edition was conceptualized and designed by Shinhan Bank's Brand Strategy Department and sold at more than 20 LocknLock stores nationwide. This is one of a series of exceptional events to commemorate Shinhan Bank's 30th anniversary in Vietnam, as well as to respond to the ESG strategy proposed by Shinhan Financial Group in Korea, with the goal of "global greening."

Mr. Kang GewWon, CEO & General Director of Shinhan Bank, stated: *“In our 30<sup>th</sup> years journey in Vietnam, we consistently recognized CSR activities as part of the bank's responsibility and mission to the community, to contribute to the establishment of trust and mutual understanding between businesses and local people. We are extremely grateful for the Government's, the State Bank's, Ho Chi Minh Communist Youth Union, local agencies' relations and enthusiastic support on our path to accomplish the aim of **“Bringing a Better World Through Finance”**”.*

*With this campaign, Shinhan Bank once again wishes to spread warm finance, as well as positive energy to difficult situations in society, thereby affirming its sustainable connection and sharing prosperity in Vietnam.”*

Shinhan Bank also donated VND 300 million to renovate the school in Ha Giang through the online marathon "Shinhan 30 Years Online Marathon," giving bicycles and scholarships to disadvantaged students across the country, as part of the 30th anniversary celebrations. Up to now, the bank has contributed more than VND 81 billion to meaningful activities since 2007, totaling more than 59,652 hours of community service.

## **ABOUT SHINHAN BANK VIETNAM**

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

In 2023, Shinhan Bank was received four consecutive awards from the prestigious international organizations, including: Best Foreign Retail Bank Vietnam 2023 granted by Global Business Review Magazine, Best Foreign Digital Bank Vietnam 2023 granted by International Business Magazine and Best Foreign Bank Vietnam 2023 granted by World Economic Magazine, Fast Growing Corporate Bank Vietnam 2023 by Global Banking and Finance Review Magazine.

For more information about Shinhan Bank Vietnam, please visit:

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