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Email: saokim@shinhan.comkimdin.shb@gmail.com**PRESS RELEASE****SHINHAN BANK VIETNAM AND RSQUARE COMMERCIAL PROP-TECH COMPANY SIGNED THE STRATEGIC PARTNERSHIP AGREEMENT**

Ho Chi Minh City, April 6th 2022 – Shinhan Bank Vietnam Limited (“Shinhan Bank”) and RSQUARE commercial prop-tech company (“RSQUARE”) signed the strategic partnership agreement in providing customers of Shinhan Bank and RSQUARE with property relating services, financial services.

RSQUARE is a leading prop-tech in Korea, with approximately 100 million US Dollars in funding from large investors such as Softbank Venture Asia and Yahoo Japan Capital. In June 2021, RSQUARE opened a Vietnamese branch and publicly revealed its intention to enter the Asian market, based on Korea’s first map-based property information system. In particular, RSQUARE is updating its database of more than 15,000 commercial places through monthly full-scale surveys in Ho Chi Minh City, Ha Noi and industrial complex areas across the nation.

Within the framework of the partnership agreement, RSQUARE commits to provide reputable and high-quality commercial property relating services to Shinhan Bank’s corporate customers, including: service of providing sales and market price information of factories, offices, warehouses etc., brokerage service, property management service, interior construction service, and residential service for employees.

Customers of Shinhan Bank will be assigned at premium member on the RSQUARE platform to provide the market information, in order to serve the purpose of enquiring information conveniently, accurately, and quickly. As a result, corporate customers, especially FDI companies, can reduce time & cost in searching for facilities, such as offices, factories, etc. to establish new business in Vietnam.

Through this agreement, the two companies are expected to provide IT-based fast and transparent property information to corporate customers, not only local companies but also foreign enterprises who are about to set up business in Vietnam.

Meanwhile, Shinhan Bank Vietnam will continue to collaborate with various data companies in Vietnam to improve the digital experience of its customers and to focus on strengthening digital competitiveness.

Mr. Kang Gew Won – Chief Executive Officer of Shinhan Bank Vietnam, shared: *“The strategic partnership agreement between Shinhan Bank and RSQUARE aims to provide customers with a modern and reputable property platform with diverse services and products, assisting customers to research and approach quality products nationwide. Meanwhile, with the goal of accompanying and bringing sustainable values to customers, Shinhan Bank constantly tries to build new standards in the value chain of the Bank's ecosystem through broad collaboration with reputable domestic and overseas groups as well as enterprises. I hope that the bond between the two parties will be more sustainable in the future, bringing more strong development opportunities.”*

Mr. Lee John Woo – Chief Executive Officer of RSQUARE stated: *“According to various latest reports, if the COVID-19 pandemic is effectively controlled, Ho Chi Minh city's labor demand in 2022 will require 310,000 working spaces, primarily in the commerce, real estate, and electronic manufacturing industries. As a result, this is likely to become a key industry in the future, resulting in a high demand for office space rentals. RSQUARE and Shinhan Bank will collaborate to provide customers with the most up-to-date information resources and the highest level of service, as well as quality and reputable warehouse rental products and services, thereby optimally satisfying customer demand. This will also serve as a steppingstone for Korean businesses interested in entering the Vietnamese market in the future.”*

ABOUT RSQUARE

RSQUARE is a prop-tech startup based Korea. Started as an IT-based commercial real estate startup, RSQUARE is steadily expanding the business into new areas including interior design, remodeling, furniture, and electronics product sales.

Rsquare.co.kr offers full service to search for vacant office spaces in the localities of Korea. Brokerage Office leasing, Leasing Management, Transaction, Warehouse leasing, and real estate services in foreign countries based on Ho Chi Minh City, Vietnam (www.rsquare.vn). Also, the company provides interior design and remodeling service (www.rsquaredesign.co.kr) for customers.

For more information about RSQUARE in Vietnam, please visit

Website: <https://rsquare.vn/>

Facebook: <https://www.facebook.com/RSQUAREVIETNAM/>

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 29 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the “Best Retail Foreign Bank in Vietnam 2020”, the “Best Foreign Bank in Vietnam 2021”, and the “Best Company To Work For In Asia” for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <https://shinhan.com.vn/>

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