



Shinhan Bank- Head Office
Empress Tower
138 – 142 Hai Ba Trung,
Đà Kao Ward, D.1, HCM City

Phone: (84-28) 3829 1581
Fax (84 – 28) 3829 1583
www.shinhan.com.vn

Contact:

Ms. Dinh Doan Sao Kim – Public Relations Manager

Phone: (84-28) 3828 7900 – Ext: 266

Email: saokim@shinhan.com

kimdin.shb@gmail.com

PRESS RELEASE

SHINHAN BANK VIETNAM AND MISA COMPANY SIGN A COOPERATION AGREEMENT TO IMPLEMENT DIGITAL FINANCIAL SOLUTION FOR SMES

Ho Chi Minh City, 15th of November 2023 - Shinhan Bank Vietnam Limited (“Shinhan Bank Vietnam”) and MISA Joint Stock Company (MISA) have signed an agreement to collaborate on the deployment of digital financial solutions in order to support businesses' regular loan process for financial stability, serving production activities, and company expansion.

Shinhan Bank Vietnam and MISA, in particular, have committed to collaborate in developing loan support programs for the small and medium-sized businesses (SMEs) community via the MISA Lending Platform. The platform will serve as an intermediary, by linking businesses that are having issues getting funds with a network of Vietnam's major renowned banking partners.

Customers who use MISA's accounting and electronic invoice software can thereby borrow 100% online through the MISA Lending platform without collateral, maximizing time and resource savings. The platform's loan process takes only 5 minutes, reduces approval time, and has an 8-times greater loan success rate than traditional lending. With this collaboration, the two parties hope to be able to address the need for SMEs to supplement working capital with a maximum of up to VND 2.2 billion, competitive interest rates and free capital withdrawal and early repayment fees.

Mr. Nguyen Xuan Hoang, Vice Chairman of the Board of Directors of MISA, stated: *"The cooperation between MISA and Shinhan Bank Vietnam is a meaningful milestone, contributing to the introduction of new digital financing solutions to customers, addressing the problem of capital scarcity for the majority of SMEs. MISA pledges to collaborate with Shinhan Bank Vietnam to use and enhance each party's strengths. From there, we hope to improve the customer experience and develop accessible solutions to assist businesses in confidently increasing resources in order to capitalize on business prospects."*

Mr. Jung Kyung Won, Deputy General Director of Shinhan Bank Vietnam stated, *"The collaboration between Shinhan Bank Vietnam and MISA reflects both*

parties' combined efforts to improve customer experience, particularly for SMEs - one of our major customer segments. Deploying digital financial solutions on the MISA Lending platform will allow SMEs to conveniently acquire loans, have more flexible procedures, and save time when compared to traditional lending processes. Shinhan Bank Vietnam is collaborating with MISA, one of the most recognized digital financial solution providers in Vietnam, to promote the goal of full digital transformation, offering customers with the outstanding and long-term value.”

The signing ceremony of the cooperation agreement between MISA and Shinhan Bank Vietnam is an essential step in the two parties' cooperation journey, boosting synergy and delivering businesses convenient digital financial solutions. We intend to continue exploring and expanding the scope of our collaboration in order to maximize potential and improve customer experience in the future.

ABOUT MISA COMPANY

MISA is a well-known Vietnamese IT company that offers digital transformation solutions in finance, accounting, and business administration. MISA has given solutions to over 270,000 corporate clients, business households, and approximately 3.5 million individual customers after nearly 30 years of establishment and development. MISA's products are currently offered in 22 countries throughout the world, in keeping with the company's "Go Global" philosophy.

For more information about MISA, please visit:

Website: <https://misa.vn>

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

In 2023, Shinhan Bank was received four consecutive awards from the prestigious international organizations, including: Best Foreign Retail Bank Vietnam 2023 granted by Global Business Review Magazine, Best Foreign Digital Bank Vietnam 2023 granted by International Business Magazine and Best Foreign Bank Vietnam 2023 granted by World Economic Magazine, Fast Growing Corporate Bank Vietnam 2023 by Global Banking and Finance Review Magazine.

For more information about Shinhan Bank Vietnam, please visit:

Website: <https://shinhan.com.vn/>

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