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Singapore, 03rd December 2020 – Shinhan Bank Vietnam Limited (“Shinhan Bank”), has successfully standardized and integrated its trading and risk platforms with Finastra’s Fusion Kondor and Fusion Risk. The flexibility and efficiency offered by these solutions strongly positions the bank to grow faster and fulfil its ambitions of regional and international expansion.

“A key focus of our business is being the best solution provider for customers who deal with various risks by derivative products offering, so it is important for us to remove barriers to growth,” said Mr. Kim Tae Hee, Division Head of Capital Market & Trading Division at Shinhan Bank. “Deep integration between Finastra’s Fusion Kondor, Fusion Risk and our IT systems architecture enables our Treasury and Global market to handle higher volumes of transactions with flexible capacities, accurate pricing methodologies, risk monitoring to support more complex derivatives and fixed income instruments. Close collaboration between Shinhan Bank and the Finastra team demonstrated that, even during the troubled times of the pandemic, we can achieve great things”.

With flexible trade capture and deal screens, Fusion Kondor can be configured to meet the needs of different desks and individual traders, while versatile workspaces and workflows can all be set up for intuitive and efficient usability. Fusion Risk will also help Shinhan Bank Vietnam to meet its regulatory obligations and offers powerful analytics to deliver insights to optimize business performance – from day-to-day operational oversight to long-term strategic business planning.

“This project was delivered successfully through Finastra’s Fusion Adopt methodology, which offers rapid implementation through standardization and proven business best practices. We were also able to deliver 85% of the project remotely, which limited the impact of the pandemic and allowed the implementation to happen smoothly and within predicted timelines,” said Luc Hovhannessian, Managing Director, APAC, Finastra. “We will continue to work closely with the team at Shinhan Bank Vietnam, providing training and support to ensure that they are able to maximize value from the new solutions.”

ABOUT FINASTRA

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world’s top100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers.

Learn more at: <https://www.finastra.com/>

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 30,000 well-trained employees in the world, offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 27 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of the country. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. In early 2020, Shinhan Bank in Vietnam was granted “Best retail foreign bank in Vietnam” award by International Business Magazine. Also, in this year, Shinhan Bank in Vietnam has the honor to receive the award HR Asia Best Company To Work For In Asia for the second consecutive years by well-respected regional HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

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